

## **PPE Program:**

LINK: <u>https://www.ondeck.ca/resources/national-leader-in-online-business-financing-launches-first-ever-ppe-loan-to-help-smbs-reopen-with-confidence/</u>

## Program Highlights:

- OnDeck's new PPE micro-loan is being offered to qualifying Canadian businesses that apply for one of OnDeck's signature financing products, either the traditional Term-Loan or Flex Funds advance.
- The PPE loan ranges from \$1,000 up to \$15,000 and is offered on top of the signature financing provided. Consider this as 10% of approved amount up to a maximum of \$15,000.
- Customers have the option to select either both Loan and PPE approval, only Loan offer or only PPE offer – putting customers in control of their financing terms.
- Customers will receive both a Term Loan offer as well as a PPE offer. These will be contracted and funded separately.
- These additional funds are being offered so businesses can stock up on masks, hand sanitizer, plexiglass shields, cleaning products etc.
- All submissions will be automatically reviewed for the PPE program, no additional application for documentation required.