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BUDGET BOOST FOR TEXTILE INDUSTRY

India gets ready to use advantage as businesses try to move away from Bangladesh. Of the Rs 5272 crore allocated in the 2025-26 budget for the Textile industry, Rs 635 crores will be used to upgrade the technology that is used by the textile industry under the Amended Technology Upgradation Fund Scheme (ATUFS).

On 1st February, the Union Budget presented by Finance Minister Nirmala Sitharaman gave a big boost to the textile industry announcing a 19% increase in the Budget Estimates for AY 2026-27. The BJP-led government allotted Rs 5272 crores to the Ministry of Textiles this year as compared to Rs 4417.03 crores in the Financial Year 2024-25. Additionally, the government has decided to boost cotton production and has announced a five-year Cotton Mission. "Science and technology support will be provided to farmers under this Mission. The Mission will increase the farmers' income and augment a steady supply of quality cotton," the Ministry of Textile was quoted as saying. Notably, India's mission to rejuvenate India's traditional textiles comes at a time when the country has no surplus in the cotton production sector. At present the country yields 450-kilogram per hectare, which is the lowest against a global average of 800-kilogram plus.

Fund for technology upgrade
Of the Rs 5272 crore allocated in the 2025-26 budget for the Textile industry, Rs 635 crores will be used to upgrade the technology that is used by the textile industry under the Amended Technology Upgradation Fund Scheme (ATUFS). In addition to this, the Finance Minister further gave a boost to the industry by issuing a list of exempt pieces of machinery and looms used for textile production. The scheme aims to boost the 'Make In India' initiative and ease of doing business by promoting exports and job creation, particularly for women. It also aims to focus on zero effect and zero defect in manufacturing. The scheme also aims at reducing focus on imports from other countries, further encouraging improved quality in textile processing.

How Bangladesh crisis may help India in Textile sector
Interestingly, the ongoing political crisis in the neighbouring country of Bangladesh is aiding India's garment industry to flourish by enhancing exports. Bangladesh used to be the second largest exporter of garments but the sector in the neighbouring country is looking at uncertainties amid a financial crisis, power



crisis and violence. India has scope to enhance increased cotton exports to the USA, UK, France, Spain, Italy, Netherlands, etc.

The ongoing political turmoil has affected its garment industry forcing the importing countries to look for alternative sources. Following this, India has emerged as a key beneficiary of the shift experiencing an increase in its textile and apparel products. As per the reports, between January and November 2024, India's garment exports to the US rose by 4.25% to \$4.4 billion, while Bangladesh's exports to the US declined by 0.46% to \$6.7 billion. Amid this, the Indian government is making efforts to bolster the textile industry. This includes providing financial support, tariff reductions on raw materials and machinery,

GMMSA EXPO 2025

Seventh edition, at Dana Mandi, Bahadur Ke Road, from February 7 to 10, 2025

The Garments Machinery Manufacturers and Suppliers Association (GMMSA) Expo has entered into its Ninth edition, which starts at Dana Mandi, Bahadur Ke Road, from February 7 and will continue till February 10, 2025.

Speaking to CityVibes, Ram Krishan, Chairman, GMMSA, said, "We are glad to present the Ninth edition of the expo,



expectations and desire of the industry for new technology. We find eagerness among leading brands of machinery to exhibit the latest innovations in their products in the expo. Innovations work towards reducing the costs and increasing efficiency"

ful in the today's world." Narinder Gurpreet Singh, President GMMSA, emphasized the need for the machinery manufacturing sector in Ludhiana to gear up its sleeves and be more competitive and hailed the efforts of leading garment machinery manufacturers of Ludhiana.

As many as 300 brands will showcase 2,000 products in the expo. Participants from India and over 20 countries will attend expo. He emphasized that these days as the



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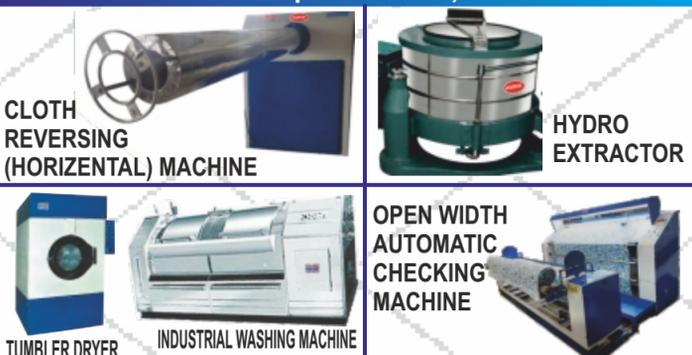


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