

# GLIMPSSES OF GMMSA 2019



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## 10 Best Government Subsidy For Small Business In India

Government subsidy for small business is very much effective in any small-scale industry. Many incentives are provided with both by the Central and State Governments to promote the growth of small-scale industries specially MSME.

Here is a list of 15 Best Government subsidy for small business will help you in getting the subsidy from Government in different sectors.

Here is a List of 10 Best Government Subsidy For Small Business in India

#1. *The Credit Guarantee Fund Scheme for Micro and Small Enterprises*

The Credit Guarantee Fund Scheme for Micro and Small Enterprises (CGMSE) was launched by the Government of India to provide collateral-free credit to Indian MSMEs. Both the existing and the new enterprises are eligible for the scheme. The Ministry of Micro, Small and Medium Enterprises and Small Industries Development Bank of India (SIDBI) established a trust named Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) to implement the scheme.

The scheme provides credit facilities in the form of term loans and working capital facility of up to Rs. 100 lakh per borrowing unit. The amount is contributed by the Government and SIDBI in the ratio of 4:1, respectively. The scheme also offers rehabilitation assistance to sick units covered under the guarantee scheme.

#3. *Technology Upgradation Fund Scheme (TUFS) For Textile Industry*

Ministry of Textiles introduced the Technology up gradation fund scheme (TUFS) for textiles and jute industry in April 1999 to facilitate induction of state-of-the-art technology by the textile units. It includes the benefits like 5% interest reimbursement of the normal interest charged by the lending agency on RTL, or 5% exchange fluctuation (interest & repayment) from the base rate on FCL, or 15% credit linked capital subsidy for SSI sector, or 20% credit linked capital subsidy for power loom sector, or 5% interest reimbursement plus 10% capital subsidy for specified processing machinery.

#6. *Credit Linked Capital Subsidy Scheme for Technology Upgradation (CLCSS)*

Upgradation of the process as well as the corresponding plant and machinery is important to help SMEs reduce the cost of production and remain price competitive in the global market. To help SMEs flourish in international trade markets, the Ministry of Small Scale Industries (SSI) runs a scheme for technology up gradation of Small Scale Industries.

Known as the Credit Linked Capital Subsidy Scheme (CLCSS), it aims at facilitating technology up gradation by providing the upfront capital subsidy of 15% (limited to maximum Rs.15 lakhs) to SSI units for credit availed by them for the modernization of their plant and machinery. All sole proprietorship, partnership firms, cooperative, private and public limited companies are eligible for this

scheme. To know more about the scheme, Click Here.

#7. *Market Development Assistance Scheme for Micro, Small & Medium Enterprises*

The scheme offers to fund for participation by manufacturing Small & Micro Enterprises in International Trade Fairs/Exhibitions under MSME India stall; sector-specific market studies by Industry Associations/ Export Promotion Councils/ Federation of Indian Export Organisation; initiating/ contesting anti-dumping cases by MSME Associations and reimbursement of 75% of one-time registration fee; and 75% of annual fees (recurring) paid to GSI (Formerly EAN India) by Small & Micro units for the first three years for bar code.

#8. *Technology & Quality Upgradation Support for MSMEs*

In an effort to increase the adoption of quality standards by the MSME sector of India, Government provides this subsidy. Basically, this is for acquiring ISO certifications like ISO 9000, ISO 14001 and HACCP. The initiative under the NMCP aims to increase productivity, upgrading technology and conserving energy in the manufacturing process. Also, it aims to expand domestic and global market share of Indian MSME products.

#9. *Mini Tools Room and Training Centre Scheme*

To assist state, the governments set up Mini Tool Room and Training Centres, the Government of India provides financial assistance in the form of one-time grant-in-aid. The financial aid equals to 90% of the

cost of machinery/equipment (maximum to Rs. 9 crores) in case new Mini Tool Room has to be created and 75% of the cost (maximum to Rs. 7.50 crore) in case an existing room has to be upgraded.

The main objective of this scheme is to develop more tool room facilities. Basically, the Govt. wants to provide technical support to the MSMEs and training facility in tool manufacturing and tool design to create a workforce of skilled workers, supervisors, engineers/designers, etc. To know more about the scheme, Click Here.

#10. *Government Subsidy for Small Business from NSIC*

NSIC provides two basic subsidies. Such as raw material assistance and marketing assistance. Raw Material Assistance Scheme aims at helping Small Scale Industries/Enterprises by way of financing the purchase of Raw Material (both indigenous & imported).

This gives an opportunity for SSI to focus better on manufacturing quality products. Under the Scheme, marketing support is provided to Micro, Small & Medium Enterprises through National Small Industries Corporation (NSIC) to enhance competitiveness and marketability of their products.

In this article, we have compiled 10 Government subsidy for small business to help the small-scale industry sectors. Identifying the right project and applying the subsidy will definitely boost your small business.

## GLIMPSES OF GMMSA 2019

Presented here are photographs from the stalls of some other exhibitors who presented their products t GMMSA 2019.



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## TECHNOLOGY UPGRADATION FUND SCHEME (TUFS) FOR TEXTILE ENTREPRENEURS

(Continued from previous edition) higher than the benchmarked technology not listed in the annexures or developed in the course of the operation of Restructured TUFS will be, suomoto or on reference, specifically determined by the Technical Advisory-cum-Monitoring Committee (TAMC) constituted by the Government. Other Investments Eligible for Technology Upgradation Fund Scheme

factory building including renovation of factory building; Preliminary and pre-operative expenses; Margin money required for working capital, specifically required for the technology up gradations.

In case Apparel/handloom unit is engaged in other activity, the eligible investment under this head will only be related to plant & machinery eligible for manufacturing of apparel/handlooms. Investment in the

acquisition of technical know-how including expenses on training and payment of fees to the foreign technicians.

**How To Apply for Technology Upgradation Fund Scheme (TUFS)**

You can apply for the funding assistance online. First of all, log at <http://www.itufstxcin dia.gov.in>. Here, you can access Integrated Technology Upgradation Fund Scheme, Ministry of Textiles. A beneficiary

user needs to register first to access the application. Select the 'Beneficiary Registration' from 'Login screen'. Here, you have to fill the form with necessary information. After saving the data, you can track your application status frequently in future. The form is a bit complicated. However, you can check the User Manuals for filling the application form of Technology Upgradation Fund Scheme correctly.

# GARTEX

India's leading trade exhibition on garment & textile machinery, fabrics, accessories & allied industry is all set to welcome visitors and exhibitors from August 10-12, 2019 in New Delhi.

Gartex 2019, a prominent exhibition that has been attracting players in the garment & textile manufacturing industry from the past three years, has announced the launch of its 4th edition. The Show began as a platform for garment & textile manufacturers but now sees the patronage of various players of other complementary sectors as well. It covers all segments of the industry including latest machines, spares & consumables, raw materials, trimmings & embellishments, logistics & packaging solutions, etc.

In the past three years, the exhibition has created goodwill amongst the garment & textile manufacturing stakeholders and has

gained the trust of industry veterans. The current edition is going to be more comprehensive than the previous ones with more effective segmentation to suit the needs of target clients.

This year, the organisers have divided the Show into three Focus Segments, namely, Embroidery Zone, Garmenting & Apparel Machinery and Innerwear Manufac Zone encompassing four concurrent shows - Digitex Show, Fabrics & Trims Show, Denim Show and India Laundry Show. This has been designed to accommodate the growing interest of ancillary industries. India Laundry Show and Innerwear Manufac Zone will be two new highlights of this exhibition. The former will serve as an ideal platform for manufacturers, suppliers and service providers in the laundry and drycleaning industries, while the latter

will enable innerwear manufacturing stakeholders to come together for a common cause.

The participation of exhibitors at Gartex has seen major year-on-year increase, with 60% growth recorded in 2018 edition over the previous one. Of these, 70% were exhibitors were steady, while 55% were new. The Show has now extended its reach to the global market as well and there has been a significant rise in participation from international companies. In 2018, there was a jump of 75% in participation of machinery manufacturers.

Apart from showcasing innovative and state-of-the-art manufacturing technology and products, the Show is also a great destination for networking. There is a line-up of seminars and workshops that allow players to discuss recent trends, opportunities and challenges in the industry.

Gartex is an excellent show for any company that wishes to take a lead in the industry, as there are opportunities galore for high level interaction amongst business players. Networking is crucial, and here, Gartex presents itself as a great platform. One can also learn about the future prospects and innovations in this field, and use them to scale up their bottom line.

Organised by exhibition industry veterans MEX Exhibitions Pvt. Ltd., Gartex 2019 is scheduled from August 10-12, 2019 at Pragati Maidan Exhibition Centre, New Delhi. MEX Exhibitions Pvt. Ltd. is an international exhibition company with a strong presence of over four decades in the advertising industry, over 20 years in publishing & 16 years in exhibitions. It has conducted several successful exhibitions all over India, Dubai, Singapore and Thailand.

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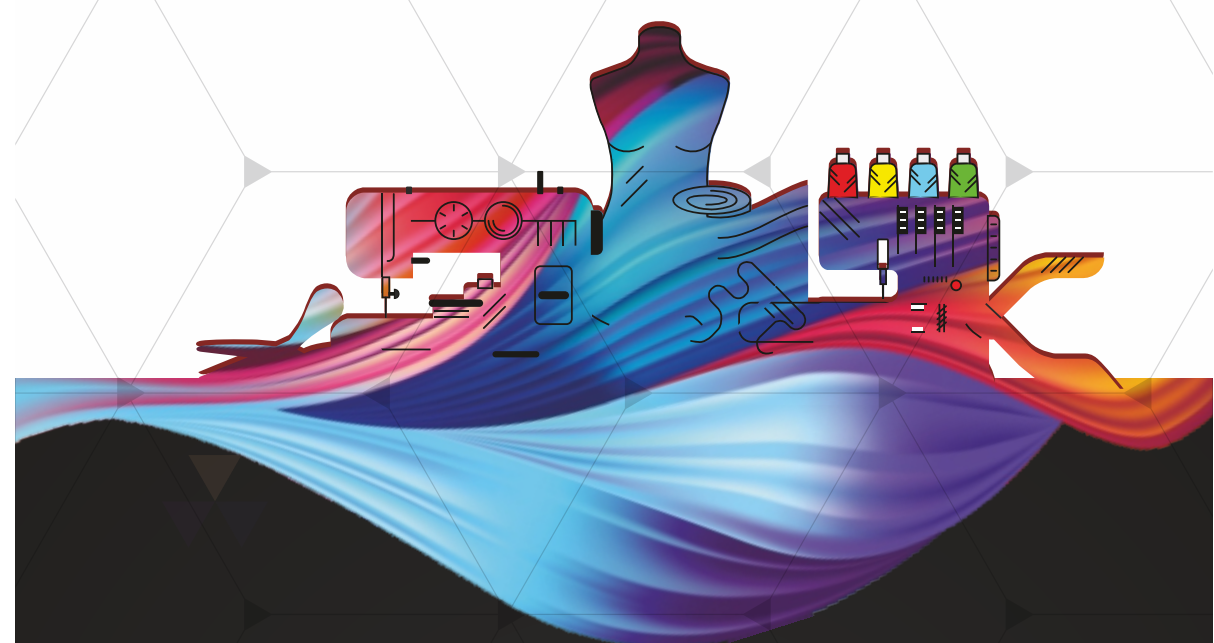
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