

	Operating	Reserve	Total
Assets			
Cash			
AAB - Operating - 5244	\$86,793.84	\$0.00	\$86,793.84
Total: Cash	\$86,793.84	\$0.00	\$86,793.84
Reserve			
AAB - Reserve - 8745	\$0.00	\$19,831.71	\$19,831.71
AAB - Reserve CD - 4.17% 5/15/24	\$0.00	\$25,346.81	\$25,346.81
AAB - Reserve CD - 4.41% 8/15/24	\$0.00	\$25,367.04	\$25,367.04
AAB - Reserve CD - 4.89% 9/16/24	\$0.00	\$25,096.86	\$25,096.86
Total: Reserve	\$0.00	\$95,642.42	\$95,642.42
Accounts Receivable			
Members Receivable	\$57,468.30	\$0.00	\$57,468.30
Total: Accounts Receivable	\$57,468.30	\$0.00	\$57,468.30
Total: Assets	\$144,262.14	\$95,642.42	\$239,904.56
Liabilities & Equity			
Current Liabilities			
Dues Paid in Advance	\$10,628.30	\$0.00	\$10,628.30
Refundable Deposits	\$923.00	\$0.00	\$923.00
Total: Current Liabilities	\$11,551.30	\$0.00	\$11,551.30
Equity			
Retained Earnings	\$45,079.94	\$0.00	\$45,079.94
Retained Earnings - Reserves	\$0.00	\$93,976.81	\$93,976.81
Total: Equity	\$45,079.94	\$93,976.81	\$139,056.75
Net Income Gain/Loss	\$0.00	\$1,665.61	\$1,665.61
Net Income Gain/Loss	\$87,630.90	\$0.00	\$87,630.90
Total: Liabilities & Equity	\$144,262.14	\$95,642.42	\$239,904.56

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Income							
4000-00 Member Fees	\$-	\$-	\$-	\$91,038.50	\$91,038.50	\$-	\$91,038.50
4070-00 Transfer Fee Income	-	-	-	79.00	-	79.00	-
Total Income	\$-	\$-	\$-	\$91,117.50	\$91,038.50	\$79.00	\$91,038.50
Other Revenue							
4100-00 Late Fees Income	3,890.00	175.00	3,715.00	3,890.00	525.00	3,365.00	2,100.00
4110-00 Late Interest Income	166.72	-	166.72	166.72	-	166.72	-
4150-00 Legal Income	614.87	750.00	(135.13)	3,569.62	2,250.00	1,319.62	9,000.00
4155-00 Litigation Proceeds	-	833.33	(833.33)	-	2,499.99	(2,499.99)	10,000.00
4200-00 Special Charges Income	10.00	-	10.00	100.00	-	100.00	-
4205-00 Collection Income	-	-	-	(1,365.00)	-	(1,365.00)	-
4206-00 Processing Fee Income	7,815.00	-	7,815.00	9,180.00	-	9,180.00	-
4208-00 Social Activity Income	-	-	-	123.00	-	123.00	-
4400-00 Operating Interest	1.78	1.25	0.53	5.12	3.75	1.37	15.00
Total Other Revenue	\$12,498.37	\$1,759.58	\$10,738.79	\$15,669.46	\$5,278.74	\$10,390.72	\$21,115.00
Total OPERATING INCOME	\$12,498.37	\$1,759.58	\$10,738.79	\$106,786.96	\$96,317.24	\$10,469.72	\$112,153.50
OPERATING EXPENSE							
Administrative							
6040-00 Management Fees	-	3,780.00	3,780.00	11,340.00	11,340.00	-	45,360.00
6050-00 Late Letters / Collection Processing	-	1,041.67	1,041.67	-	3,125.01	3,125.01	12,500.00
6060-00 Legal Collections	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6065-00 Legal Other	-	541.67	541.67	-	1,625.01	1,625.01	6,500.00
6070-00 Bad Debt	128.00	-	(128.00)	204.50	-	(204.50)	-
6080-00 Audit Fee/ Tax Prep	-	52.50	52.50	-	157.50	157.50	630.00
6135-00 Insurance	2,604.00	222.67	(2,381.33)	2,604.00	668.01	(1,935.99)	2,672.00
6140-00 Office Supplies/ Copies	-	833.33	833.33	929.75	2,499.99	1,570.24	10,000.00
6142-00 Postage	-	604.17	604.17	1,014.93	1,812.51	797.58	7,250.00
6150-00 Website	-	20.83	20.83	-	62.49	62.49	250.00
6160-00 Other Administrative	-	791.67	791.67	356.71	2,375.01	2,018.30	9,500.00
6220-00 Social Activities	-	700.00	700.00	1,787.42	700.00	(1,087.42)	5,000.00
Total Administrative	\$2,732.00	\$9,421.84	\$6,689.84	\$18,237.31	\$26,865.52	\$8,628.21	\$109,662.00
Landscaping							
6481-00 Yard of the Month	-	50.00	50.00	-	150.00	150.00	600.00
Total Landscaping	\$-	\$50.00	\$50.00	\$-	\$150.00	\$150.00	\$600.00
Utilities							
6705-00 Trash Other	-	562.50	562.50	-	1,687.50	1,687.50	6,750.00
6710-00 Common Gas/ Electricity	-	50.00	50.00	-	150.00	150.00	600.00
Total Utilities	\$-	\$612.50	\$612.50	\$-	\$1,837.50	\$1,837.50	\$7,350.00
Transfers to Reserve							
8050-00 Transfer to Reserves	306.25	306.25	-	918.75	918.75	-	3,675.00
Total Transfers to Reserve	\$306.25	\$306.25	\$-	\$918.75	\$918.75	\$0.00	\$3,675.00
Total OPERATING EXPENSE	\$3,038.25	\$10,390.59	\$7,352.34	\$19,156.06	\$29,771.77	\$10,615.71	\$121,287.00
Net Income:	\$9,460.12	(\$8,631.01)	\$18,091.13	\$87,630.90	\$66,545.47	\$21,085.43	(\$9,133.50)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE INCOME							
Reserve Income							
9010-00 Reserve Income	\$306.25	\$306.25	\$-	\$918.75	\$918.75	\$-	\$3,675.00
9020-00 Interest	271.19	166.67	104.52	746.86	500.01	246.85	2,000.00
Total Reserve Income	<u>\$577.44</u>	<u>\$472.92</u>	<u>\$104.52</u>	<u>\$1,665.61</u>	<u>\$1,418.76</u>	<u>\$246.85</u>	<u>\$5,675.00</u>
Total RESERVE INCOME	\$577.44	\$472.92	\$104.52	\$1,665.61	\$1,418.76	\$246.85	\$5,675.00
Net Reserve:	<u><u>\$577.44</u></u>	<u><u>\$472.92</u></u>	<u><u>\$104.52</u></u>	<u><u>\$1,665.61</u></u>	<u><u>\$1,418.76</u></u>	<u><u>\$246.85</u></u>	<u><u>\$5,675.00</u></u>