

	Operating	Reserve	Total
Assets			
Cash			
AAB - Operating - 5244	\$75,749.86	\$0.00	\$75,749.86
Total: Cash	\$75,749.86	\$0.00	\$75,749.86
Reserve			
AAB - Reserve - 8745	\$0.00	\$19,522.97	\$19,522.97
AAB - Reserve CD - 4.17% 5/15/24	\$0.00	\$25,263.34	\$25,263.34
AAB - Reserve CD - 4.41% 8/15/24	\$0.00	\$25,278.67	\$25,278.67
AAB - Reserve CD - 4.89% 9/16/24	\$0.00	\$25,000.00	\$25,000.00
Total: Reserve	\$0.00	\$95,064.98	\$95,064.98
Accounts Receivable			
Members Receivable	\$58,031.03	\$0.00	\$58,031.03
Total: Accounts Receivable	\$58,031.03	\$0.00	\$58,031.03
Total: Assets	\$133,780.89	\$95,064.98	\$228,845.87
Liabilities & Equity			
Current Liabilities			
Dues Paid in Advance	\$9,607.17	\$0.00	\$9,607.17
Refundable Deposits	\$923.00	\$0.00	\$923.00
Total: Current Liabilities	\$10,530.17	\$0.00	\$10,530.17
Equity			
Retained Earnings	\$45,079.94	\$0.00	\$45,079.94
Retained Earnings - Reserves	\$0.00	\$93,976.81	\$93,976.81
Total: Equity	\$45,079.94	\$93,976.81	\$139,056.75
Net Income Gain/Loss	\$0.00	\$1,088.17	\$1,088.17
Net Income Gain/Loss	\$78,170.78	\$0.00	\$78,170.78
Total: Liabilities & Equity	\$133,780.89	\$95,064.98	\$228,845.87

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Member Fees	\$-	\$-	\$-	\$91,038.50	\$91,038.50	\$-	\$91,038.50
4070-00 Transfer Fee Income	79.00	-	79.00	79.00	-	79.00	-
Total Income	\$79.00	\$-	\$79.00	\$91,117.50	\$91,038.50	\$79.00	\$91,038.50
Other Revenue							
4100-00 Late Fees Income	-	175.00	(175.00)	-	350.00	(350.00)	2,100.00
4150-00 Legal Income	1,007.04	750.00	257.04	2,954.75	1,500.00	1,454.75	9,000.00
4155-00 Litigation Proceeds	-	833.33	(833.33)	-	1,666.66	(1,666.66)	10,000.00
4200-00 Special Charges Income	60.00	-	60.00	90.00	-	90.00	-
4205-00 Collection Income	(1,365.00)	-	(1,365.00)	(1,365.00)	-	(1,365.00)	-
4206-00 Processing Fee Income	-	-	-	1,365.00	-	1,365.00	-
4208-00 Social Activity Income	13.00	-	13.00	123.00	-	123.00	-
4400-00 Operating Interest	1.64	1.25	0.39	3.34	2.50	0.84	15.00
Total Other Revenue	(\$283.32)	\$1,759.58	(\$2,042.90)	\$3,171.09	\$3,519.16	(\$348.07)	\$21,115.00
Total OPERATING INCOME	(\$204.32)	\$1,759.58	(\$1,963.90)	\$94,288.59	\$94,557.66	(\$269.07)	\$112,153.50
OPERATING EXPENSE							
Administrative							
6040-00 Management Fees	3,780.00	3,780.00	-	11,340.00	7,560.00	(3,780.00)	45,360.00
6050-00 Late Letters / Collection Processing	-	1,041.67	1,041.67	-	2,083.34	2,083.34	12,500.00
6060-00 Legal Collections	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6065-00 Legal Other	-	541.67	541.67	-	1,083.34	1,083.34	6,500.00
6070-00 Bad Debt	76.50	-	(76.50)	76.50	-	(76.50)	-
6080-00 Audit Fee/ Tax Prep	-	52.50	52.50	-	105.00	105.00	630.00
6135-00 Insurance	-	222.67	222.67	-	445.34	445.34	2,672.00
6140-00 Office Supplies/ Copies	-	833.33	833.33	929.75	1,666.66	736.91	10,000.00
6142-00 Postage	-	604.17	604.17	1,014.93	1,208.34	193.41	7,250.00
6150-00 Website	-	20.83	20.83	-	41.66	41.66	250.00
6160-00 Other Administrative	-	791.67	791.67	356.71	1,583.34	1,226.63	9,500.00
6220-00 Social Activities	-	-	-	1,787.42	-	(1,787.42)	5,000.00
Total Administrative	\$3,856.50	\$8,721.84	\$4,865.34	\$15,505.31	\$17,443.68	\$1,938.37	\$109,662.00
Landscaping							
6481-00 Yard of the Month	-	50.00	50.00	-	100.00	100.00	600.00
Total Landscaping	\$-	\$50.00	\$50.00	\$-	\$100.00	\$100.00	\$600.00
Utilities							
6705-00 Trash Other	-	562.50	562.50	-	1,125.00	1,125.00	6,750.00
6710-00 Common Gas/ Electricity	-	50.00	50.00	-	100.00	100.00	600.00
Total Utilities	\$-	\$612.50	\$612.50	\$-	\$1,225.00	\$1,225.00	\$7,350.00
Transfers to Reserve							
8050-00 Transfer to Reserves	306.25	306.25	-	612.50	612.50	-	3,675.00
Total Transfers to Reserve	\$306.25	\$306.25	\$-	\$612.50	\$612.50	\$0.00	\$3,675.00
Total OPERATING EXPENSE	\$4,162.75	\$9,690.59	\$5,527.84	\$16,117.81	\$19,381.18	\$3,263.37	\$121,287.00
Net Income:	(\$4,367.07)	(\$7,931.01)	\$3,563.94	\$78,170.78	\$75,176.48	\$2,994.30	(\$9,133.50)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE INCOME							
Reserve Income							
9010-00 Reserve Income	\$306.25	\$306.25	\$-	\$612.50	\$612.50	\$-	\$3,675.00
9020-00 Interest	238.08	166.67	71.41	475.67	333.34	142.33	2,000.00
Total Reserve Income	<u>\$544.33</u>	<u>\$472.92</u>	<u>\$71.41</u>	<u>\$1,088.17</u>	<u>\$945.84</u>	<u>\$142.33</u>	<u>\$5,675.00</u>
Total RESERVE INCOME	\$544.33	\$472.92	\$71.41	\$1,088.17	\$945.84	\$142.33	\$5,675.00
Net Reserve:	<u><u>\$544.33</u></u>	<u><u>\$472.92</u></u>	<u><u>\$71.41</u></u>	<u><u>\$1,088.17</u></u>	<u><u>\$945.84</u></u>	<u><u>\$142.33</u></u>	<u><u>\$5,675.00</u></u>