

2018 Budget to Actual

KEY ASSUMPTIONS

- 149 Units x \$115.00 x 12 Months = \$205,620.00. Capital Contributions Assumption – 7 Homes Sold X \$800 = \$5,600.
- Capital Reserve Increase to \$25,000 for 2014 – Requirement is 10%. Capital Reserve increased to \$50,000 in 2018 for future planning

Vendor and Service	Budget	Actual	+/- Variance
Gold Hammer Cabling / (Snow Removal)	\$30,000.00	\$26,415	\$3,585.00
Strouse Landscaping/Wilkie/Blue Tree/Moyer (Landscaping and Lawn Treatments)	\$40,000.00	\$67,402.19	(\$27,402.19)
Advanced Recycling (Trash and Recyclables Pick-up)	\$28,500.00	\$29,641.58	(\$1,041.98)
Premier Management (Community Management)	\$19,200.00	\$20,292	(\$1,092.00)
PECO (Electricity for Street Lights / Entrance)	\$1,900.00	\$1,151.39	\$748.61
Petty Cash (On Hand Cash for Emergencies)	\$1,000.00	\$706.76	\$91.24
Various Vendors (John Rockwood/Other Electricians)	\$4,750.00	\$1,748	\$1,000.00
Nationwide Insurance (Community Insurance)	\$2,468.00	\$2,487	(\$19.00)
Premier Management (Coupon Books)	\$350.00	\$373.40	(\$19.00)
North Penn Water Authority (Fire Hydrant Maintenance)	\$552.00	\$552.00	\$0.00
IRS (Taxes Owed)	\$3,000.00	\$2,743.69	\$256.31
Legal (TBD)	\$4,000.00	\$0.00	\$4,000.00
Monroe Court (Capital Reserve)	\$50,000.00	\$50,000	\$0.00
TOTAL	\$186,520.00	\$203,415.41	(\$16,895.41)