

# 2020 Monroe Court Community Association Budget

<b>Monroe Court Community Association</b>			
<b>2020 Approved Budget (149 units)</b>			
			<u>2020 New Budget Format</u>
<b><u>INCOME</u></b>			
Association Fees	(149 units @ \$115)		205,620.00
Capital Contribution	(\$800 each)		6,400.00
<b>Total Income</b>			<b>212,020.00</b>
<b><u>EXPENSES</u></b>			
<b><u>Common Area &amp; Utilities</u></b>			
Electric - Site lights		\$	1,000.00
Fire Hydrant Maintenance		\$	552.00
Repairs & Maintenance		\$	7,500.00
<i>Total Maintenance</i>			<b>\$ 9,052.00</b>
<b><u>Grounds Maintenance</u></b>			
Snow Removal		\$	27,750.00
Landscaping Maintenance		\$	60,000.00
Trash Removal		\$	27,500.00
<i>Total Grounds Maintenance Expenses</i>			<b>\$ 115,250.00</b>
<b><u>Administration</u></b>			
Management Fees		\$	25,032.00
Insurance		\$	2,500.00
Legal		\$	5,000.00
Office Exp - Copying, Printing & PO Box		\$	1,186.00
Federal Income Tax		\$	3,000.00
Contingency Fund - petty cash		\$	1,000.00
<i>Total Administrative Expenses</i>			<b>\$ 37,718.00</b>
<b><u>Reserve Expenses</u></b>			
Capital Reserve Account Funding		\$	50,000.00
<b>Total Expenses</b>			<b>\$ 212,020.00</b>
<b>Net Gain/Loss</b>			\$ -
<b>Monthly Fee</b>			\$ 115.00