

**MONROE COURT
FINANCIAL SUMMARY
DECEMBER 31, 2019**

OPERATING RESULTS

	DECEMBER ACTUAL	DECEMBER VARIANCE	YTD ACTUAL	YTD VARIANCE
INCOME	\$ 17,135	\$ -	\$ 209,561	\$ 3,941
EXPENSES	\$ 17,537	\$ 1,659	\$ 194,987	\$ 16,240
SURPLUS/(DEFICIT)	\$ (402)	\$ 1,659	\$ 14,574	\$ 20,181

CASH POSITION

NCB - OPERATING	\$ 8,294
CITIZENS - OPERATING (PRIOR MGMT)	\$ 12,284
CITIZENS - SNOW (PRIOR MGMT)	\$ 16,525
CITIZENS - CAPITAL (PRIOR MGMT)	\$ 18,082
OPPENHEIMER CASH & BONDS	\$ 312,018
TOTAL CASH	\$ 367,203

ACCOUNTS RECEIVABLE

THIS MONTH	\$ 52,733
LAST MONTH	\$ 37,942
NET CHANGE	\$ 14,791

UNPAID INVOICES

BILLS RECEIVED BUT NOT PAID	\$ 3,875
ACCRUED EXPENSES	\$ 83
TOTAL PAYABLES & ACCRUALS	\$ 3,958

OPERATING RESERVE STATUS

UNRESTRICTED NET ASSETS (PRIOR MGMT)	\$ 413,878
2019 ADJUSTMENTS (PRIOR MGMT)	\$ 6,905
CURRENT YEAR NET INCOME	\$ 14,575
CURRENT OPERATING RESERVE BALANCE	\$ 435,358

CAPITAL RESERVE STATUS

PRIOR YEAR CAPITAL RESERVE	\$ -
CURRENT YEAR CAPITAL RESERVE FUNDING	\$ 11,193
CURRENT YEAR CAPITAL RESERVE EXPENSES	\$ (72,762)
CURRENT YEAR CAPITAL CONTRIBUTIONS	\$ 11,200
UNREALIZED GAIN (LOSS) ON CORPORATE BONDS	\$ 956
CURRENT YEAR REPLACEMENT RESERVE INTEREST EARNED	\$ 27,313
CURRENT REPLACEMENT RESERVE BALANCE	\$ (22,102)

REPLACEMENT EXPENDITURES

PROJECT	MONTH	Y-T-D
PAID BY PRIOR MANAGEMENT		\$ 72,762
CURRENT REPLACEMENT EXPENDITURES	\$ -	\$ 72,762

IF YOU HAVE ANY QUESTIONS CONCERNING YOUR ASSOCIATION'S FINANCIAL STATEMENTS,
PLEASE DO NOT HESITATE TO CONTACT KATY FRANZONE at 610-446-9292
or kfranzone@camcomgmt.com