

Budget Detail for Management Company-2023 / 2024 Taylor Management Proposal

	<u>2023 Budget</u>	<u>2024 Proposal</u>
Income		
Association Dues	192,240.00	192,240.00
Late Fees	400.00	400.00
Gate Income	500.00	500.00
Interest Income	600.00	600.00
RIC Violation Income	<u>400.00</u>	<u>400.00</u>
Total Income	<u><u>194,140.00</u></u>	<u><u>194,140.00</u></u>
Expenses		
Association Operations		
Bank Service Charges	60.00	60.00
Postage	1,200.00	1,200.00
Office Supplies	2,000.00	2,000.00
Accounting and Legal	0.00	0.00
RIC Letters	2,400.00	2,400.00
RIC Inspection Services	1,400.00	1,400.00
Annual HOA Meeting	900.00	900.00
Utilities		(5% increase)
Electricity/Street Light Rental	14,200.00	14,900.00
Water and Sewer	7,000.00	7,000.00
Street Sweeping	800.00	800.00
Maintenance and Landscaping		
Maintenance	3,000.00	3,000.00
Landscape Contract	60,500.00	60,500.00
Landscape - Other	13,000.00	12,300.00
Other		
Management Fee	24,900.00	24,900.00
Security Gate Expenses	500.00	500.00
Staats Lake Fee	24,780.00	24,780.00
Insurance	5,000.00	5,000.00
Audit	2,300.00	2,300.00
Misc Taxes	200.00	200.00
Replacement Reserves	30,000.00	30,000.00
Capital Expenditures	0.00	0.00
Total Expenses	<u><u>194,140.00</u></u>	<u><u>194,140.00</u></u>
Net	<u><u>0.00</u></u>	