



**Residential Financing Offerings - February 2, 2026 to March 1, 2026**

Please visit [MichiganSaves.org](http://MichiganSaves.org) for latest interest rates, terms, and offerings.

Loan terms are one year for every \$1,000 up to \$4,999. For loans \$5,000 and higher, customer may select a term up to ten years or more if otherwise noted. There are no annual or early repayment fees.

All lenders contact applicant at time of approval to complete membership documents and sign loan documents.

Lender	Credit Score	Minimum	Maximum	Fixed Rate (APR)	Payment per \$1,000			Terms (Months)	Features
Christian Financial Credit Union	600-639	\$1,000	\$15,000	10.49%	3 years: \$32.50	4 years: \$25.60	10 years: \$13.49	120	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 90 days <b>Score:</b> Experian, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Interest accrues upon receipt of CoC and borrower to make first payment approximately 30 days from receipt of CoC.
	640-699	\$1,000	\$30,000	7.49%	3 years: \$31.10	4 years: \$24.17	10 years: \$11.86	120	
	700+	\$1,000	\$14,999	6.49%	3 years: \$30.64	4 years: \$23.71	10 years: \$11.35	120	
\$15,000		\$50,000	6.99%	15 years: \$8.98			180		
Genisys Credit Union	600-639	\$1,000	\$10,000	10.24%	3 years: \$32.38	4 years: \$25.48	10 years: \$13.35	120	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 90 days <b>Score:</b> Experian, VantageScore V4 <b>Contract:</b> Interest accrues upon receipt of CoC and borrower to make first payment 45 days from receipt of CoC.
	640-679	\$1,000	\$30,000	7.24%	3 years: \$30.99	4 years: \$24.06	10 years: \$11.73	120	
	680+	\$1,000	\$14,999	6.49%	3 years: \$30.64	4 years: \$23.71	10 years: \$11.35	120	
\$15,000		\$50,000	6.99%	15 years: \$8.98			180		
Lake Michigan Credit Union	600-639	\$1,000	\$10,000	10.49%	3 years: \$32.50	4 years: \$25.60	10 years: \$13.49	120	<b>Counties served:</b> All Lower Peninsula counties <b>Credit approvals:</b> 120 days <b>Score:</b> Experian, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Interest accrues upon receipt of CoC and borrower to make first payment 30 days from receipt of CoC.
	640-719	\$1,000	\$30,000	7.49%	3 years: \$31.10	4 years: \$24.17	10 years: \$11.86	120	
	720+	\$1,000	\$24,999	6.49%	3 years: \$30.64	4 years: \$23.71	10 years: \$11.35	120	
\$25,000		\$60,000	6.99%	15 years: \$8.98			180		
LAFCU	600-639	\$1,000	\$10,000	10.24%	3 years: \$32.38	4 years: \$25.48	10 years: \$13.35	120	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 90 days <b>Score:</b> Experian, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Interest accrues upon receipt of CoC and borrower to make first payment 30 days from receipt of CoC. (Terms can vary for longer duration projects.)
	640-714	\$1,000	\$30,000	7.24%	3 years: \$30.99	4 years: \$24.06	10 years: \$11.73	120	
	715+	\$1,000	\$14,999	6.24%	3 years: \$30.53	4 years: \$23.60	10 years: \$11.22	120	
\$15,000		\$75,000	6.74%	15 years: \$8.84			180		
One Detroit Credit Union	600-639	\$1,000	\$10,000	10.50%	3 years: \$32.50	4 years: \$25.60	10 years: \$13.49	120	<b>Counties served:</b> Macomb, Oakland, Washtenaw, and Wayne <b>Credit approvals:</b> 90 days <b>Score:</b> Experian, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Interest accrues upon signing and borrower to make first payment 90 days from signing.
	640-679	\$1,000	\$30,000	7.50%	3 years: \$31.11	4 years: \$24.18	10 years: \$11.87	120	
	680+	\$1,000	\$30,000	7.00%	3 years: \$30.88	4 years: \$23.95	10 years: \$11.61	120	
TBA Credit Union	600-639	\$1,000	\$10,000	10.75%	3 years: \$32.62	4 years: \$25.72	10 years: \$13.63	120	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 180 days <b>Score:</b> Transunion, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Interest accrues upon receipt of CoC and borrower to make first payment 30 days from receipt of CoC. (Terms can vary for longer duration projects.)
	640-689	\$1,000	\$30,000	7.75%	3 years: \$31.22	4 years: \$24.30	10 years: \$12.00	120	
	690+	\$1,000	\$24,999	6.75%	3 years: \$30.76	4 years: \$23.83	10 years: \$11.48	120	
\$25,000		\$60,000	7.25%	15 years: \$9.13			180		
TRUE Community Credit Union	600-639	\$1,000	\$4,999	10.49%	3 years: \$32.50	4 years: \$25.60		48	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 90 days <b>Score:</b> TransUnion, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Interest accrues upon signing and borrower to make first payment 45 days from signing. If borrower sets up auto-pay for their Michigan Saves loan, True will reduce the interest rate by 25 basis points (0.25%).
		\$5,000	\$10,000	10.74%	3 years: \$32.62	4 years: \$25.72	10 years: \$13.63	120	
	640-679	\$1,000	\$4,999	7.24%	3 years: \$30.99	4 years: \$24.06		48	
		\$1,000	\$29,999	7.49%	3 years: \$31.10	4 years: \$24.17	10 years: \$11.86	120	
	680+	\$1,000	\$29,999	6.24%	3 years: \$30.53	4 years: \$23.60	10 years: \$11.22	120	
\$30,000		\$75,000	6.99%	15 years: \$8.98			180		

**Attention:** To receive electronic payments, please have an account administrator complete an ACH agreement in NGEN. Changes will take effect only after a Michigan Saves staff member manually verifies the form. An administrator on the NGEN account will receive a phone call to confirm the request. Until the new form is approved, payments will continue to be sent to the mailing address on file or the existing ACH account.

Please allow 72 business hours for lender processing once verification is complete. Additionally, please check with your financial institution regarding any incoming ACH/EFT fees. While Michigan Saves lenders do not charge to send electronic payments, some institutions may charge their members to receive them.