

COMPOUNDED SONIA PORTFOLIO CALCULATOR

2TIX LTD and Abovo-Consult have launched a Beta version of their Compounded SONIA Portfolio Calculator with a demo on-line version on their web sites. Both versions will accurately calculate Compounded SONIA interest payable for a single loan; the fully versatile stand-alone version allows the user to calculate multiple loans at the same time and offers much more control over the input variables.

The Compounded SONIA Portfolio Calculator will accurately work out accrued interest, even when an accounting period ends on a weekend or a bank holiday.

SONIA CALCULATOR

LOAN DETAILS

| | | | |
|-----------------------------------|------------|------------|------------|
| Instructions | | | |
| Amount (£) | 10,000,000 | 5,000,000 | 1,000,000 |
| Interest Period Start Date | 01/05/2020 | 31/12/2019 | 30/01/2020 |
| Interest Period End Date | 08/05/2020 | 31/03/2020 | 30/04/2020 |
| Interest Payable or Accrued | Payable | Accrued | Payable |
| Effective Period Start Date | 01/05/2020 | 31/12/2019 | 30/01/2020 |
| Effective Period End Date | 11/05/2020 | 31/03/2020 | 30/04/2020 |
| Payment Lag (days) | 5 | 5 | 5 |
| Reference Period Start Date | 24/04/2020 | 20/12/2019 | 23/01/2020 |
| Reference Period End Date | 01/05/2020 | 24/03/2020 | 23/04/2020 |
| Margin (%) | 0.00% | 0.00% | 0.00% |
| Credit Adjustment Spread (%) | 0.00% | 0.00% | 0.00% |
| Compounded SONIA Rate | 0.0663% | 0.6368% | 0.4210% |
| Interest Payable Including Margin | 181.64 | 7,938.19 | 1,049.62 |

BENEFITS OF THE COMPOUNDED SONIA PORTFOLIO CALCULATOR

The Compounded SONIA Portfolio Calculator is designed to help you manage the transition from LIBOR to SONIA. It incorporates maximum flexibility and allows you to do the following:

- **Check SONIA interest payable before it is due to be paid;**
- **Accurately calculate accrued interest taking into account weekends and bank holidays;**
- **Switch between London Banking Days (for loan interest) and accrual accounting;**
- **Calculate multiple loans at the same time and print the results;**
- **Save multiple versions, either individually or as a group;**
- It includes all historic and current SONIA data;
- You can update the SONIA interest rate data manually or automatically;
- Link, copy and paste the results into other documents / spreadsheets;
- Allow for multiple Lag Dates, Margins, Interest Periods, and adjustment spread;
- Calculate any duration interest period;
- Check historic SONIA accounting periods and historic SONIA interest periods; and
- Compatible with the proposed Bank of England Compounded Sonia Index.



DISCLAIMER

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2TIX LTD is a Company registered in England and Wales No. 12371727; abovo-consult is a trading name of Abovo Business Services Limited. Registered in England and Wales No. 09741430.

HOW TO GET A COPY

The Beta version of the Compounded SONIA Portfolio Calculator is available FREE to existing clients of 2TIX LTD and Abovo-Consult on a non distributable basis. Non-clients can purchase a copy for a one-off payment of £200 plus VAT.

If you are interested, please send an email to admin@2tix.ltd, or admin@abovo-consult.co.uk .