

MURRAY-CALLOWAY COUNTY COMMUNITY FOUNDATION 2020 ANNUAL REPORT

The Murray-Calloway County Community Foundation ("MCCCF") had an outstanding year during the COVID 19 stricken year. The major highlights are outline herein.

- MCCCF started 2020 with \$2,761,810.00 in total endowment funds for the non-profits of our community.
- MCCCF ended 2020 with \$3,370,115.00 in total endowment funds for the non-profits of our community.
- Our goal for 2020 set in December 2019 was to reach total endowment funds of \$3,000,000.
- The annual gain of \$608,305.00 is biggest growth year in the history of the MCCCF.
- MCCCF distributed \$63,686.00 to its non-profits with endowments in 2020 and still experienced the growth of over \$600,000.00.
- MCCCF experienced investment income of \$397,136.00 for the year.
- MCCCF received \$317,293.00 in gifts for the year.
- In addition, Women of Numbers, an affiliate of MCCCF, made gifts to non-profits in our community in the amount of \$12,500.00 in 2020. Thus, the combined total gifts to our non-profits in 2020 were in the amount of \$76,186.00.
- COVID 19 mandates prevented our Board of Directors from having face-to-face board meetings for most of 2020. However, we did have Zoom board meetings on as needed basis.

Goals For 2021

- Through the 2021 Endow Kentucky Tax Credit program, our goal is to increase gifts to our non-profit endowments by
- Through gifts from donors to existing endowments, our goal is to increase our fund balances by \$400,000.00.
- Through investment income, our goal is to balances fund increase our \$200,000.00.
- Our goal for disbursements to the non-profits that we serve in 2021 is \$100,000.00.
- Our goal is to establish 5 new endowments in 2021.

NEW ENDOWMENT ESTABLISHMENT

If you are interested in establishing an endowment for a non-profit organization for which you have passion and interest, please contact a member of our board. We have match funds to help establish new non-profit endowments. Our churches, graveyards, schools and governmental agencies are considered non-profits for the purpose of establishing endowments.

MEMBERSHIP IN THE MCCCF

We currently have 122 individual and joint Members plus 458 Business Members. We invite each person who is not a Member to join. The donation to become an individual Member or joint Members is \$250.00 for an individual Membership and \$500.00 for a joint Membership. A Business Membership requires a donation of \$1,000.00. The Membership donation is a one-time gift wherein you become a lifetime Member. Please join us for the good of our community.

GIFTS TO EXISTING ENDOWMENTS

We invite you to make a gift of any amount to one of our existing endowments. You may visit our website at www.mcccf.org to get a list of all of our existing endowments.

QUESTIONS OR COMMENTS

If you have questions or comments, please contact one of our volunteer board members listed below. If you have interest in joining our board, please contact a board member.

BOARD MEMBERS

Aaron Dail 270-767-3394 **Brian Overby** 270-753-6849

Dr. Gary Brockway

Gina Winchester

Glenda Rowlett 270-293-9049

Harold Hurt 270-761-5735 615-347-1268 Linda Avery 270-293-0009 270-753-0503

N/A

Matt Hale 270-227-6295 Dr. Peg Munke 270-978-0400

Zach Dunlap 270-762-0400