



Mission Statement

TO PROVIDE A MEANS FOR FAMILIES AND FRIENDS OF MURRAY-CALLOWAY COUNTY TO SUPPORT IN PERPETUITY THE NON-PROFITS THAT SERVE OUR COMMUNITY.

The MCCCf LEGACY SOCIETY is composed of individuals or companies that have established endowments that they continue to support with contributions and individuals that have agreed to support or establish an endowment through their estates. A Legacy Endowment must have either (1) a minimum present value of \$100,000.00, (2) a commitment from the donor(s) that they will continue to contribute to a lesser endowment in value until it reaches the minimum value, (3) a commitment that they will leave a sufficient gift in their estate to bring the endowment to the minimum level or (4) a commitment that they will leave a gift in their estate of at least the minimum value.

A LEGACY SOCIETY MEMBER may elect to remain anonymous. However, we encourage LEGACY MEMBERS to share their legacy with the community to promote good will and to set an example for their fellow community members or friends. The MCCCf will recognize all Legacy Members who give their approval.

Contact Us
FOR MORE INFORMATION:



(270) 761-5735



mcccommfoun@gmail.com



www.mccc.org



705 S. 4th St.
Murray, KY 42071

Follow Us
ON SOCIAL:



@murraycommfound



@murraycommfoundation



LEGACY
Society
OF MURRAY-CALLOWAY COUNTY
COMMUNITY FOUNDATION





What is my next step in creating a Legacy plan?

Contact the Murray-Calloway County Community Foundation to establish your Legacy Society Plan. You may remain anonymous if desired. We will be happy to help you develop a Legacy plan that meets your desired Legacy objectives.

How do I establish a Legacy Society plan?

The Murray-Calloway County Community Foundation provides complimentary and confidential philanthropic services designed to assist you in creating a legacy plan that meets your charitable goals. If you already have a relationship with a professional advisor, we can work with you both to fully develop a plan that blends your tax planning with your philanthropic objectives.

What are the types of planned gifts?

Planned gifts can include an outright gift, a bequest in your will, a life insurance policy, or retirement account. For more complex estate planning, please consult the advice of your professional advisor or contact the Murray-Calloway County Community Foundation.



Example Approaches to *Legacy Society Giving*



1. Focus on specific nonprofit organizations.

Donors with a high level of trust in certain nonprofit organizations often create a designated future fund, allowing them to name any number of local or national charitable organizations to receive annual distributions.

This might be an approach for you if...

- You have a long history of support for specific nonprofits
- You are a Legacy Society member of specific nonprofits
- You feel confident that the nonprofit will be a strong, results-oriented and well governed organization far into the future, regardless of the person in the chief executive role



2. Focus on cause areas.

Realizing how needs and organizations can change significantly over time, many donors prefer to name broad areas of interest for legacy support. This option ensures that the available funds will only be used for areas important to the donor. Recipients may change over time, depending on community needs, but the mission focuses served by the fund will remain consistent with the donor's wishes.

This might be an approach for you if...

- You care about positive outcomes for certain populations, causes or geographies but are not committed to specific organization
- You want to ensure that your giving will support organizations that are the most effective partners in the future
- You are comfortable in giving future foundation staff and leadership the ability to make decisions about nonprofit grant recipients depending on community needs and other factors



3. Focus on family.

Philanthropy can be an important family activity, even a value. Some donors wish to name their children, grandchildren, or other family members as "successor advisors" in their current funds. When the donor passes, the named family members use the charitable assets in the fund (along with additional assets that may be added after death) to recommend grants. The donor may allow the successor advisors full discretion, or may narrow the eligible nonprofits by mission focus, geography or another criteria. The donor may also decide if named family members must agree on the grant recommendations or can advise independently.

This might be an approach for you if...

- Your family's involvement in philanthropy is important part of your legacy
- You are not attached to the grant recommendations your successor advisors may choose to make
- You have discussed this arrangement with your family