



CATHOLIC
FOUNDATION
of Eastern Montana

Our parish does not yet have its own endowment at the Catholic Foundation of Eastern Montana. However, there are several important endowments that could use our support. Our parish could benefit directly from them through the grant program—but we (along with the whole Church in Eastern Montana) will *certainly* benefit as these endowments provide us with priests and help meet their needs.

That said, it would also be wonderful if someone created an endowment specifically to benefit our parish's greatest needs! Just one gift starts an endowment. Reach out to the Foundation (contact info on the back of this flyer) if you're interested.

GREATEST NEEDS ENDOWMENT and PARISH ASSISTANCE ENDOWMENT

These endowments enable the Foundation to provide grants for Catholic parishes, schools, and ministries throughout our diocese, helping them with needs that go beyond their annual budgets. The Parish Assistance Endowment in particular goes to meet the needs of small rural parishes through the grant program.

CARING FOR OUR PRIESTS ENDOWMENT

Caring for Our Priests allows the Diocese to provide help for priests (both retired and those still in active ministry) with various expenses such as continuing education, assisted living, and long-term health care costs.

PRIEST RETIREMENT ENDOWMENT

This endowment distribution helps provide much-needed and well-deserved pensions for the faithful retired priests of our diocese.

SEMINARIAN EDUCATION ENDOWMENT

The men who will provide the Sacraments for Catholics five, ten, or 20 generations from now, need long-term support to study our Catholic faith and discern their vocations without financial fear.

Why are endowments important?

An endowment is a forever fund. A donation given to any endowment at the Catholic Foundation of Eastern Montana will help create financial stability for the Church *forever!*

The Catholic Foundation of Eastern Montana is a separate organization from the Diocese. That means that giving to our endowment is different than supporting the Diocese's Annual Catholic Appeal. It's also different than giving through the offertory.

The Diocese and our church have everyday needs, which are met by the ACA and the offertory. The

Foundation isn't here to replace either one. **The Foundation is for the future.**

Part of the reason we can freely live out our faith here in this community is because of the generosity of those who have gone before us.

By supporting endowments for the Church, we can ensure that future generations of Catholics who live here in Montana—God's Country—have the same opportunities to learn how to live out the Gospel.

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Giving by year-end

There are many ways to support the **Greatest Needs Endowment, Parish Assistance Endowment, Caring for Our Priests Endowment, Priest Retirement Endowment, and Seminarian Education Endowment.**

Make an outright gift of any size. Outright gifts may reduce your taxable income and, if made by businesses, could qualify for the Montana Endowment Tax Credit. No gift is ever too small! Even \$5 given to an endowment is invested and will provide for the Church forever.

Give a gift of appreciated stock or mutual funds. Tax-wise, this is an excellent way to build an endowment, whether given outright or to fund a planned gift for the 40% Montana Endowment Tax Credit.

Satisfy your required minimum distribution with an IRA Charitable Rollover to a permanent endowment. Making a transfer directly from your IRA is a great way to give. People who are 70 1/2 or older can give up to \$100,000 per year by making a Qualified Charitable Distribution directly from their IRA administrator to the Foundation for a particular endowment. Reach out to Judy Held (contact information below), who can walk you through the next steps. It's simple!

NOTE: since the distribution is transferred directly from your IRA to the Foundation, it is not taxable income (a great benefit for you), nor does it create a tax deduction.

Take advantage of the Montana Endowment Tax Credit.

Certain types of gifts to an endowment at the Catholic Foundation of Eastern Montana make Montana taxpayers eligible for a tax credit equal to 40% of the charitable value of their gift. Wow! This is a **dollar-for-dollar reduction of the Montana tax you may owe for 2023.**

Hundreds of Catholics in Eastern Montana take advantage of this tax credit every year. The Foundation would be happy to help you direct your eligible gift for the everlasting benefit of the Church. Reach out (see below for contact information) to learn more and ensure you receive this impressive benefit!

The Catholic Foundation of Eastern Montana recommends consulting your own financial advisors before making planned gifts. They do not give legal or financial advice.

Create a new income source for yourself with a Charitable Gift Annuity (CGA). When you create a current or deferred payment gift annuity at the Catholic Foundation of Eastern Montana, you sidestep market fluctuations and provide yourself with a secure source of fixed payments for life. Rates are better than they have been for years, and the tax benefits are as excellent as ever.

YES! I want to help create a thriving future for the Church.

Please print clearly

Name _____
 Mr. Mrs. Ms. Mr. and Mrs. Rev. Other: _____

Phone _____

Email _____

Address _____

City, State, ZIP _____

Email me a receipt Mail me a receipt Don't send a receipt

Mail to: **Catholic Foundation of Eastern Montana, PO Box 1345, Great Falls, MT 59403**

You can also give online! www.catholicfoundationmt.org/endowments

Enclosed is my gift of:

\$10 \$25 \$50 \$100 \$250
 \$500 \$1,000 \$5,000 Other: \$ _____

Please make your check payable to the Catholic Foundation of Eastern Montana. The Foundation is a 501(c)(3) nonprofit and donations are tax-deductible.

- For the Foundation's **Greatest Needs Endowment**
- For the **Parish Assistance Endowment**
- For the **Caring for Our Priests Endowment**
- For the **Priest Retirement Endowment**
- For the **Seminarian Education Endowment**
- For another endowment: _____

- Please contact me about receiving the Montana Endowment Tax Credit
- Please contact me about creating a Charitable Gift Annuity

Questions? forever@catholicfoundationmt.org • 406-315-1765