

## Valley Fliers June Board Meeting

**Meeting Called to Order at:** 6:30

**Present:** Morrow, Hewitt, Smith, Vader plus 6 members.

**Excused Absent:** DeWitt, Wildstone

### Approval of May Minutes

Geoff moved to accept as written. Chris seconded. The motion passed unanimously.

### Maintenance Officer's Report

**117** In May the flap bearings got replaced so the flaps now actuate smoothly. Members need to pay attention during preflight. Someone overflowed a couple of ADs last month by six hours. Early notification to Chris would help us keep up with them. **9MA** Both strobes have died. Chris will upgrade both to new LED lights. **63S** Gabi thinks the turn coordinator is broken. Question from the floor: Could we put in G5s? Answer: Chris had been looking for them, but hasn't found a good set. Sean suggests the old avionics in 63S may be discouraging members from flying the plane. 63S is down for mags. **727** should have had its mags back last week, but Gabi needed to get some help with the reinstallation. Question from the floor: when ADs are overflowed we have someone flying past an AD. Should we punish members (particularly CFIs) who overflow them? Answer: Chris says our time tracking software doesn't help us. He thinks we should move to a new system. Geoff suggested Rainier uses Needle Nine. Chris will research alternatives. Sean asked if it would require any changes to the aircraft. Chris says no. It would also replace ScheduleMaster for scheduling. Sean suggested rather than starting with punishment we should start discussing those issues with the people who overflow the ADs, then escalate to punishment if necessary. Sean suggests we start by calling out people. Chris notes the sheets in the books are not always up-to-date, but the spreadsheet on the club computer is always up-to-date. Comment from the floor: does anyone else hate 117's tow bar? A replacement has been ordered.

Question from the floor: what was wrong with the 182 avionics? Chris says there were two issues: some of the connectors in the rear were torn up, and the other was chafing on the avionics wiring.

### Treasurer's Report

Alan was absent, but the financial reports for May were distributed. Alan is still waiting on the bill for 727's annual. The insurance will be paid for Q3 in June. Minimum flying hours looked low to Sean. Gross profit is up vs. last year. Alan's notes say the reserves are looking decent. Sean suggests questions be sent to Alan directly.

### Safety Officer's Report

Geoff noted we had a bird strike on takeoff in 117. No damage to the aircraft as the bird went through the propeller. If or when that happens, please call airport operations so they can try to collect the bird's remains and species data. Airport operations inspected the remains from our bird strike. The FAA has a bird-strike reporting form to use if you have a bird strike when in flight. Chris notes the FAA uses bird flight path information as part of their planning processes. Geoff notes statistically bird strikes occur 500 AGL and below, but they can happen much higher particularly with raptors. Chris reminded members to look out for airshow TFRs. TFRs for fires are opening up too. It is also airport construction season, so he suggested members carefully check NOTAMs.

Sean noted we are seeing less member turnover.

We are now renewing with AvemCo.

Kelsey will preside next month as Sean will not be around. Chris will not be available next month either.

**Free flight hour won by:** Doug Stolz

**Meeting adjourned at:** 7:06

**Next Meetings:** The next board meeting will be held Wednesday, July 11th, with food available at 6:00 pm and business beginning at 6:30 also at Trotters.

9:27 PM

06/10/25

Accrual Basis

**Valley Fliers**  
**Sales by Item Summary**  
**May 2025**

	May 25			
	Qty	Amount	% of Sales	Avg Price
<b>Service</b>				
117 (hrs - Flight time: C-172 N-80117)	59.4	5,962.00	23.0%	100.37
63S (hrs - Flight time: PA-28-180F N-5163S)	23.9	2,519.00	9.7%	105.40
727 (hrs - Flight time: C-177 N-34727)	41.7	4,433.00	17.1%	106.31
9MA (hrs - Flight time: C-182 N-759MA)	24.2	2,755.00	10.6%	113.84
Dues - monthly (Membership monthly dues)	58.5	5,900.00	22.7%	100.85
F117 (N80117 Fuel Surcharge)	59.4	379.40	1.5%	6.39
F63S (N5163S Fuel Surcharge)	23.9	183.20	0.7%	7.67
F727 (N34727 Fuel Surcharge)	41.7	322.40	1.2%	7.73
F9MA (N759MA Fuel Surcharge)	24.2	209.00	0.8%	8.64
Minimum flying fee (Minimum flight fee - assessed when no flights made during the...)	25.3	2,783.00	10.7%	110.00
<b>Total Service</b>	<b>382.20</b>	<b>25,446.00</b>	<b>98.1%</b>	<b>66.58</b>
<b>Other Charges</b>				
Membership Purchase Hull Fund (Membership Purchase Hull Replacement Fund)	1	500.00	1.9%	500.00
<b>Total Other Charges</b>	<b>1.00</b>	<b>500.00</b>	<b>1.9%</b>	<b>500.00</b>
<b>TOTAL</b>	<b>383.2</b>	<b>25,946.00</b>	<b>100.0%</b>	<b>67.71</b>

**Valley Fliers**  
**Profit & Loss YTD Comparison**  
**May 2025**

	May 25	Jan - May 25
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Sales</b>		
N-34727 Flight Time	4,755.40	16,719.40
N-80117 Flight Time	6,341.40	28,002.58
N-759MA Flight Time	2,964.00	21,670.19
Aircraft Hull Replacement Fund	500.00	3,000.00
Fees	2,783.00	15,543.00
Membership Monthly Dues	5,900.00	29,500.00
N-5163S Flight Time	2,702.20	10,270.20
<b>Total Sales</b>	25,946.00	124,705.37
<b>Total Income</b>	25,946.00	124,705.37
<b>Gross Profit</b>	25,946.00	124,705.37
<b>Expense</b>		
Re-Registration	0.00	260.00
Depreciation Expense	3,679.03	18,567.15
Meeting Expenses	0.00	1,348.33
<b>G&amp;A</b>		
Mail Services and Supplies	0.00	168.00
Information Technology	90.00	475.56
<b>Total G&amp;A</b>	90.00	643.56
<b>Dues and Subscriptions</b>		
Data 727	0.00	109.99
<b>Total Dues and Subscriptions</b>	0.00	109.99
<b>Fuel</b>		
727 Fuel	1,964.47	6,826.18
117 Fuel	2,141.66	9,391.49
9MA Fuel	1,391.72	8,853.56
63S Fuel	1,042.05	4,034.04
<b>Total Fuel</b>	6,539.90	29,105.27
<b>Insurance</b>		
Aircraft Policy	3,677.91	18,389.58
<b>Total Insurance</b>	3,677.91	18,389.58
<b>Professional Fees</b>		
Accounting	0.00	41.00
<b>Total Professional Fees</b>	0.00	41.00
<b>Rent</b>		
N34727	590.15	2,950.75
N80117	590.15	2,950.75
N759MA	590.15	2,950.75
N5163S	590.15	2,950.75
Office Rent	205.37	1,026.85
<b>Total Rent</b>	2,565.97	12,829.85
<b>Repairs &amp; Maintenance</b>		
727 Maintenance	36.41	2,940.66
117 Maintenance	811.78	16,124.17
9MA Maintenance	717.18	15,171.94
Aircraft oil	0.00	367.68
Maintenance Supplies	161.23	319.22
63S Maintenance	0.00	12,135.76
<b>Total Repairs &amp; Maintenance</b>	1,726.60	47,059.43
<b>Taxes</b>		
State	133.44	494.87
<b>Total Taxes</b>	133.44	494.87

9:32 PM

06/10/25

Accrual Basis

**Valley Fliers**  
**Profit & Loss YTD Comparison**  
**May 2025**

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	<u>May 25</u>	<u>Jan - May 25</u>
Total Expense	18,412.85	128,849.03
Net Ordinary Income	7,533.15	-4,143.66
Other Income/Expense		
Other Income		
Interest Income	0.00	0.40
Total Other Income	0.00	0.40
Other Expense		
Tax Penalty	0.00	150.69
Total Other Expense	0.00	150.69
Net Other Income	0.00	-150.29
Net Income	<u>7,533.15</u>	<u>-4,293.95</u>

## Valley Fliers

### Profit & Loss Prev Year Comparison

#### January through May 2025

	Jan - May 25	Jan - May 24	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Sales</b>				
N-34727 Flight Time	16,719.40	16,109.92	609.48	3.8%
N-80117 Flight Time	28,002.58	349.65	27,652.93	7,908.8%
N-759MA Flight Time	21,670.19	15,681.50	5,988.69	38.2%
Aircraft Hull Replacement Fund	3,000.00	2,000.00	1,000.00	50.0%
Fees	15,543.00	17,113.90	-1,570.90	-9.2%
Membership Monthly Dues	29,500.00	29,500.00	0.00	0.0%
N-5163S Flight Time	10,270.20	13,683.70	-3,413.50	-25.0%
<b>Total Sales</b>	124,705.37	94,438.67	30,266.70	32.1%
<b>Total Income</b>	124,705.37	94,438.67	30,266.70	32.1%
<b>Gross Profit</b>	124,705.37	94,438.67	30,266.70	32.1%
<b>Expense</b>				
Re-Registration	260.00	260.00	0.00	0.0%
Depreciation Expense	18,567.15	10,617.05	7,950.10	74.9%
Meeting Expenses	1,348.33	1,573.49	-225.16	-14.3%
<b>G&amp;A</b>				
Mail Services and Supplies	168.00	168.25	-0.25	-0.2%
Office Supplies	0.00	33.11	-33.11	-100.0%
Information Technology	475.56	898.43	-422.87	-47.1%
<b>Total G&amp;A</b>	643.56	1,099.79	-456.23	-41.5%
<b>Dues and Subscriptions</b>				
Data 727	109.99	109.99	0.00	0.0%
<b>Total Dues and Subscriptions</b>	109.99	109.99	0.00	0.0%
<b>Fuel</b>				
727 Fuel	6,826.18	7,882.82	-1,056.64	-13.4%
117 Fuel	9,391.49	1,540.54	7,850.95	509.6%
9MA Fuel	8,853.56	6,908.25	1,945.31	28.2%
63S Fuel	4,034.04	5,888.88	-1,854.84	-31.5%
<b>Total Fuel</b>	29,105.27	22,220.49	6,884.78	31.0%
<b>Insurance</b>				
Aircraft Policy	18,389.58	13,514.17	4,875.41	36.1%
<b>Total Insurance</b>	18,389.58	13,514.17	4,875.41	36.1%
<b>Licenses and Permits</b>	0.00	20.00	-20.00	-100.0%
<b>Professional Fees</b>				
Accounting	41.00	0.00	41.00	100.0%
<b>Total Professional Fees</b>	41.00	0.00	41.00	100.0%
<b>Rent</b>				
N34727	2,950.75	1,540.81	1,409.94	91.5%
N80117	2,950.75	1,540.81	1,409.94	91.5%
N759MA	2,950.75	1,540.81	1,409.94	91.5%
N5163S	2,950.75	1,540.81	1,409.94	91.5%
Office Rent	1,026.85	992.94	33.91	3.4%
<b>Total Rent</b>	12,829.85	7,156.18	5,673.67	79.3%
<b>Repairs &amp; Maintenance</b>				
727 Maintenance	2,940.66	15,508.25	-12,567.59	-81.0%
Tires and tubes	0.00	2,024.86	-2,024.86	-100.0%
117 Maintenance	16,124.17	47,717.69	-31,593.52	-66.2%
9MA Maintenance	15,171.94	17,470.70	-2,298.76	-13.2%
Aircraft oil	367.68	1,051.05	-683.37	-65.0%
Maintenance Supplies	319.22	117.53	201.69	171.6%
63S Maintenance	12,135.76	10,096.19	2,039.57	20.2%
<b>Total Repairs &amp; Maintenance</b>	47,059.43	93,986.27	-46,926.84	-49.9%
<b>Taxes</b>				

**Valley Fliers**  
**Profit & Loss Prev Year Comparison**  
**January through May 2025**

	Jan - May 25	Jan - May 24	\$ Change	% Change
State	494.87	304.34	190.53	62.6%
<b>Total Taxes</b>	<b>494.87</b>	<b>304.34</b>	<b>190.53</b>	<b>62.6%</b>
<b>Total Expense</b>	<b>128,849.03</b>	<b>150,861.77</b>	<b>-22,012.74</b>	<b>-14.6%</b>
<b>Net Ordinary Income</b>	<b>-4,143.66</b>	<b>-56,423.10</b>	<b>52,279.44</b>	<b>92.7%</b>
<b>Other Income/Expense</b>				
Other Income				
Gain on Sale/Disposal of Assets	0.00	2,600.00	-2,600.00	-100.0%
Interest Income	0.40	1.24	-0.84	-67.7%
<b>Total Other Income</b>	<b>0.40</b>	<b>2,601.24</b>	<b>-2,600.84</b>	<b>-100.0%</b>
<b>Other Expense</b>				
Tax Penalty	150.69	119.70	30.99	25.9%
<b>Total Other Expense</b>	<b>150.69</b>	<b>119.70</b>	<b>30.99</b>	<b>25.9%</b>
<b>Net Other Income</b>	<b>-150.29</b>	<b>2,481.54</b>	<b>-2,631.83</b>	<b>-106.1%</b>
<b>Net Income</b>	<b>-4,293.95</b>	<b>-53,941.56</b>	<b>49,647.61</b>	<b>92.0%</b>

**Valley Fliers**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2025**

	May 31, 25	May 31, 24	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Money Market - Umpqua	24,733.59	0.00	24,733.59	100.0%
Escrow savings account	-0.42	24,731.53	-24,731.95	-100.0%
Checking - Umpqua	105,156.61	19,538.11	85,618.50	438.2%
<b>Total Checking/Savings</b>	<b>129,889.78</b>	<b>44,269.64</b>	<b>85,620.14</b>	<b>193.4%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	27,428.06	22,890.48	4,537.58	19.8%
<b>Total Accounts Receivable</b>	<b>27,428.06</b>	<b>22,890.48</b>	<b>4,537.58</b>	<b>19.8%</b>
<b>Other Current Assets</b>				
Undeposited Funds	8,676.09	1,709.66	6,966.43	407.5%
<b>Total Other Current Assets</b>	<b>8,676.09</b>	<b>1,709.66</b>	<b>6,966.43</b>	<b>407.5%</b>
<b>Total Current Assets</b>	<b>165,993.93</b>	<b>68,869.78</b>	<b>97,124.15</b>	<b>141.0%</b>
<b>Fixed Assets</b>				
N-34727 Accumulated Depr	-31,777.72	-23,111.11	-8,666.61	-37.5%
N-34727 Cessna Cardinal	130,840.00	130,840.00	0.00	0.0%
N-80117 Accumulated Deprec	-85,234.59	-85,588.34	353.75	0.4%
N-80117 Cessna 172M	182,554.05	133,134.95	49,419.10	37.1%
N-759MA Accumulated Deprec.	-128,297.65	-111,368.03	-16,929.62	-15.2%
N-759MA Cessna C-182Q	208,153.96	151,387.27	56,766.69	37.5%
Asset Aquisition in Process	0.00	140,229.19	-140,229.19	-100.0%
Operating Equipment	18,125.58	18,125.58	0.00	0.0%
Accumulated Depreciation	-16,367.78	-16,310.03	-57.75	-0.4%
N-5163S Piper PA-28-180F	112,440.37	112,440.37	0.00	0.0%
N-5163S Accumulated Deprec.	-93,199.71	-93,199.71	0.00	0.0%
<b>Total Fixed Assets</b>	<b>297,236.51</b>	<b>356,580.14</b>	<b>-59,343.63</b>	<b>-16.6%</b>
<b>TOTAL ASSETS</b>	<b>463,230.44</b>	<b>425,449.92</b>	<b>37,780.52</b>	<b>8.9%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	2,454.33	-3,612.95	6,067.28	167.9%
<b>Total Accounts Payable</b>	<b>2,454.33</b>	<b>-3,612.95</b>	<b>6,067.28</b>	<b>167.9%</b>
<b>Other Current Liabilities</b>				
Membership Equity Shares Traded	3,000.00	0.00	3,000.00	100.0%
<b>Sales Tax Payable</b>				
Sales Tax Paid - Maintenance	-217.60	-487.34	269.74	55.4%
Taxes Paid - Fuel	-900.72	-595.25	-305.47	-51.3%
Sales Tax Payable - Other	2,643.29	1,929.84	713.45	37.0%
<b>Total Sales Tax Payable</b>	<b>1,524.97</b>	<b>847.25</b>	<b>677.72</b>	<b>80.0%</b>
<b>Total Other Current Liabilities</b>	<b>4,524.97</b>	<b>847.25</b>	<b>3,677.72</b>	<b>434.1%</b>
<b>Total Current Liabilities</b>	<b>6,979.30</b>	<b>-2,765.70</b>	<b>9,745.00</b>	<b>352.4%</b>
<b>Total Liabilities</b>	<b>6,979.30</b>	<b>-2,765.70</b>	<b>9,745.00</b>	<b>352.4%</b>
<b>Equity</b>				
Member Shares - Current Price	195,000.00	195,000.00	0.00	0.0%
Retained Earnings	265,545.09	287,157.18	-21,612.09	-7.5%
Net Income	-4,293.95	-53,941.56	49,647.61	92.0%
<b>Total Equity</b>	<b>456,251.14</b>	<b>428,215.62</b>	<b>28,035.52</b>	<b>6.6%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>463,230.44</b>	<b>425,449.92</b>	<b>37,780.52</b>	<b>8.9%</b>

**Valley Fliers**  
**Statement of Cash Flows**  
 January through May 2025

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	Jan - May 25
<b>OPERATING ACTIVITIES</b>	
Net Income	-4,293.95
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-5,117.41
Accounts Payable	16,252.47
Membership Equity Shares Traded	3,000.00
Sales Tax Payable	818.84
Sales Tax Payable:Sales Tax Paid - Maintenance	22.45
Sales Tax Payable:Taxes Paid - Fuel	-507.38
Net cash provided by Operating Activities	10,175.02
<b>INVESTING ACTIVITIES</b>	
N-34727 Accumulated Depr	3,611.10
N-80117 Accumulated Deprec	10,053.50
N-759MA Accumulated Deprec.	4,902.55
Net cash provided by Investing Activities	18,567.15
Net cash increase for period	28,742.17
Cash at beginning of period	109,823.70
Cash at end of period	138,565.87

# Valley Fliers Aircraft Maintenance Summary

Date of Report: 6/11/2025

Date	N759MA			N80117			N34727			N5163S		
	Tach	Hobbs	Tach	Hobbs	Tach	Hobbs	Tach	Hobbs	Tach	Hobbs	Tach	Hobbs
6/3/2025	5960.9	3272.5	546.3		1168.7		4168.4	5139.6				
5/27/2025	5960.9	3272.5	536.7	666.1	1269.9	4161.4	5139.6					
5/3/2025	5941.3	3251	505.1	624.1	1133.1	4145	5121.2					
4/26/2025	5941.3	3251	489	604.1	1117.3	4141.9	5117.8					
4/9/2025	5933.5	3240.4	442	546.4	1110	4126.2	5099.6					
3/29/2025	5910.9	3215.3	423.8	523.3	1110	4106	5076.2					
3/21/2025	5899.4	3202.2	410.2	506.4	1110	4106	5076.2					
3/12/2025	5887.6	3188.7	404	498.1	1110	4106	5074.4					
3/2/2025	5863.2	3160.9	392.5	483.5	1089	4104.6	5074.4					
2/14/2025	5838.9	3133.3	382.3	469.6	1069.1	4104.6	5074.4					
1/30/2024	5838.2	3132.5	368.3	451.8	1052.3	4102.1	5071.6					
1/8/2025	5834.9	3127.8			1031.6	4085.1	5051.6					
12/11/2024	5812	3101.9	340.4	415.4	1014.2	4078.5	5043.6					
11/11/2024	5793.2	3079.1	303	368.3	996.1	4065.8	5028.7					
10/5/2024	5775.1	3057.9	282.6	342.8	971.3	4056.7	5012.1					
9/27/2024	5770.5	3052.5	265	321	957.8	4030.9	4990					
9/2/2024	5755	3034.9	226.5	272.4	921.5	4004	4960.1					
8/25/2024	5750.1	3028.7	210	253.4	902.1	3995	4950.2					
8/23/2024	5750.1	3028.6	209.6	252.8	902.1	3995	4950.2					
8/19/2024	5744.3	3021.9	193.2	234.4	896.7	3994.5	4949.6					
8/4/2024	5744.3	3021.9	159.7	194.2	881.8	3975	4928.5					
7/24/2024	5723.3	3000.2	146.9	178.5	873	3975	4928.5					
7/12/2024	5707.6	2982.2	107.5	130.1	865	3961.8	4914.1					
7/9/2024	5702.7	2976.5	96	115.6	864.9	3961.8	4914					
7/1/2024	5690.7	2962.8	86.2	103.4	831.1	3953.9	4905.9					
6/25/2024	5687	2958.4	80.8	96.5	823.6	3947	4898.1					
6/19/2024	5672.3	2941.2	60.4	72.3	812.7	3946.2	4897.3					
6/12/2024	5,669.5	2,937.7	47.9	56.8	803.4	3,940.4	4,890.9					
6/8/2024	5,652.9		35.8	42.7	785.3	3,932.7	4,882.0					
5/25/2024	5,652.9		20.5	25.4	762.1	3,923.0	4,810.8					

Aircraft	N759MA	N80117	N34727	N5163S
Next Oil Change (50/75 hrs)	47.7	10.2	50.0	50.0
Hours Before TBO (2,000 hrs)	670.1	1,453.7	831.3	(798.6)
Hours Since Top Overhaul	1,329.9	546.3	1,168.7	1,798.5
Prop Hours (Since OH)	1,329.9	546.3	1,168.7	2,798.6
Next Annual Inspection Date	1/31/26	1/31/26	4/30/26	3/31/26
Magneto OH Due (Rec. - 500 hrs)	90.5	(46.3)	500.0	(734.5)
Vacuum Pump - Rec. - 1000 hrs			(168.7)	(1,060.2)
Pitot-Static/Altimeter Insp Due	6/18/2028	5/28/2026	7/13/2025	4/8/2027
Transponder Inspection Due	6/18/2028	5/9/2026	7/12/2025	1/29/2027
ELT Battery Due (5yrs)	1/31/2028	10/1/2027	12/27/2028	4/30/2028
ELT Registration Expires (2yrs)	12/24/25	12/24/25		12/24/25
Fuel Cap Placard AD Due (Annl)	1/31/26			
Door Post	163.2			
Wing Attach Point	163.2			
Seat Tracks AD & Seats (100 hrs)	72.7	100.0	100.0	
Rear Seat AD Due (Annl Insp)				3/21/2026
Bendix Ignition AD Due(2000 hrs)	0.0	1,445.8		
FAA Reg Exp (App 3-5 mo prior)	7/31/29	11/30/28	6/30/29	4/30/28
Stab Control				1722.0
SEB94-8 Horiz Stab Spar		100.0		

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9MA

Needs Strobes (\$650 ea.)

63S

Turn Coord (needs a new one)

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