

CONTRACT OF LEASE

This Contract of Lease is made and executed by and between:

[NAME] of legal age, [MARITAL STATUS], [NATIONALITY], with address at [ADDRESS], hereinafter referred to as "LESSOR."

and

[NAME] of legal age, [MARITAL STATUS], [NATIONALITY], with address at [ADDRESS], hereinafter referred to as "LESSEE."

WITNESSETH:

WHEREAS the LESSOR is the owner of a property situated at [ADDRESS OF PROPERTY];

WHEREAS the LESSOR agreed to lease the mentioned property to the LESSEE;

NOW, THEREFORE, FOR AND IN CONSIDERATION of the above premises the parties agree, as follows:

1. The lease of the property shall be for a period of [DURATION OF LEASE] beginning on [BEGINNING DATE OF LEASE] up to [LAST DAY OF LEASE].
2. The LESSEE shall pay the LESSOR, a monthly rental of [MONTHLY RATE], payable in cash every [MONTHLY DUE DATE] at LESSOR's address without need of demand.
3. The parties agree that the monthly rental payments shall be exclusive of all utility charges including electricity, water charges, and association dues, which shall be paid by the LESSEE, promptly and religiously.
4. The LESSEE acknowledges delivery of possession of the property from the LESSOR, and that the property as received is in good tenable condition and state of preservation.
5. Upon termination of the term of this contract, the LESSEE shall peacefully turnover the premises including the keys to the LESSOR.
6. The LESSEE agrees to give the LESSOR sixty (60) days advance written notice of its intention to vacate the premises before expiration of the contract.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ at _____:

LESSOR

LESSEE

SIGNED IN THE PRESENCE OF

ACKNOWLEDGMENT

) s.s.
)

Before me, a Notary Public for and in the City of _____, and on _____, these persons personally appeared, with their corresponding evidence of identification:

I know them to be the same person who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed.

Doc No. ____;
Page No. ____;
Book No. ____;
Series of ____.

DRAFT GLPH