

Public Practice eNews

SEPTEMBER 2019



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News & Resources

ACCOUNTING & AUDITING

ASB addresses ERISA plan auditor reporting, other information in annual reports

Journal of Accountancy

Changes are looming for employee benefit plan auditors. Learn what the Statement on Auditing Standards No. 136 and No. 137 reporting and performance requirements are for ERISA financial statement audits.

Get your EBP audit reports right with help from this course Oct. 21.

DIVERSITY & INCLUSION

Diversity efforts often leave out an important group

Fortune

In a tight hiring market, it pays to target all groups. Is your firm leaving out a portion of the population?

HUMAN RESOURCES

Minneapolis passes ordinance requiring new employee notices

Larkin Hoffman

Effective Jan. 1, 2020, employers with employees who work at least 80 hours per year in the city are required to provide new notices to them. Find out what's different.

JUST FOR FUN

Did you know the Queen still has a 'Champion'? – And he's an accountant

Tatler

Hear ye, hear ye. The Queen doth proclaim an accountant as her Champion. He may not be throwing down his gauntlet anymore, but he does help her with one important thing.

LEADERSHIP

Do you trust your people?

Leading Blog

It might be easy to assume it, but do all your managers really trust their teams? See the difference placing trust in your employees makes.

Want to learn more about leading an engaged team? Register for <u>Leadership Summit</u> to improve one-on-ones, reenergize meetings and give meaningful feedback all while receiving 4 free CPE credits.

PERSONAL DEVELOPMENT

Learning the ropes: A tale of attending client meetings with a mentor

MNCPA

Younger staff often need mentors and guidance when it comes to client meetings. See why bringing them along is a win for everyone.

SALT

Wayfair: Challenges, strategies, opportunities

MNCPA Perspectives

The implications of *South Dakota v. Wayfair, Inc.* are still changing -- and may become even more complex. Here's what to consider when interpreting what it means for your clients.

TAXATION - BUSINESS

Here's how many people claimed the new 20% small-business tax break

Forbes

The qualified business income deduction was one of the new features of the Tax Cuts and Jobs Act. Find out how many businesses took the deduction.

TECHNOLOGY

SPONSORED CONTENT

Build a virtual CPA firm in 5 steps

Tech Guru IT

tech**guru** By reviewing and revamping your operations, your dream of creating a virtual firm is within reach. See how to make your operations flow more smoothly.

Implementing tax automation and digital workflow

The Tax Adviser

Is your firm ready for automation? Discover what you can do to get others on board for a smooth, positive change.



Upcoming Events

OCT

18

CPE

Basis and Distributions for Pass-Through **Entities: Simplifying the Complexities**

AICPA member discount 8:30 a.m. - 4:30 p.m. | Bloomington | 8 CPE ост 18 K2's QuickBooks for Accountants

8:30 a.m. - 4:30 p.m. | Bloomington | 8 CPE

CPE

ост 22

CPE

39th Annual MNCPA Not-for-Profit Conference

8:30 a.m. - 4:30 p.m. | Brooklyn Center | 8 CPE, 1 Ethics



Practices for Sale



Northwest metro CPA practice for sale

2018 revenue of \$248,000. Focus on business tax, monthly accounting, estates, trusts, payroll and compilations.



Southern Arizona practice for sale

2018 gross \$638,000. Well established practice located in a top 10 retirement community.

Do you have a practice for sale? A volunteer opportunity? Submit a classified ad to the MNCPA.



Learn to lead an engaged team at Leadership Summit

Oct. 16 | 1 - 5 p.m. with happy hour to follow | 4 CPE (Non-Tech)

Free, members-only

Research shows that engaged employees are more productive and outperform their co-workers. But how do you create, and lead, an engaged team? Find out at Leadership Summit 2019 with Dale Carnegie Training. Best part? It's free for members!

 $\underline{\text{View event details}} \rightarrow$



Save the date MNCPA Fall Recognition Dinner

Oct. 24 | 5:30 - 8:30 p.m. | Metropolitan Ballroom, Golden Valley

Minnesota's newest CPAs are shining stars. Celebrate their bright future at the Fall Recognition Dinner Oct. 24. Encourage the newly certified CPAs in your firm to attend. Or better yet, make it a party by sponsoring a table. This is the ideal way for firm partners to celebrate with their staff.

Make plans to attend →

Sponsor a table →

Who are Minnesota's newest CPAs?



Don't risk the financial consequences of a liability lawsuit.











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