

Hollymead Citizens Association, Inc.
2023 Draft Budget

Number of Single Family Units:	302	2022 Dues:	\$185.66
Number of Townhouses:	64	2023 Dues:	\$191.00
Number of Condominiums:	100	Diff%:	2.88%

COA #	Category	Budget
INCOME		
4000	Assessments-Quarterly	279,624.00
4001	Condo Dues – Quarterly	19,098.84
4200	Swim Team Usage Fee	2,000.00
4275	Swim Team Memberships	10,000.00
4295	Concession Stand	1,500.00
4400	Pool Guest Fees & Pool Party	1,500.00
4710	Late Charges	450.00
4830	Resident Pool Pass Memberships	30,000.00
4835	Non Resident Pool Pass Memberships	35,000.00
4910	Interest- Operating	0.00
	Total:	<u>\$379,172.84</u>

EXPENSES

	Administrative	
5005	Meeting Room Usage	1,200.00
5010	Bad Debt Expense	500.00
5080	Bank Charges	2,000.00
5200	Social Committee	1,200.00
5210	Copies/Printing Expenses	4,000.00

5215	Postage	2,000.00
5225	Website	500.00
	Total:	<u>\$11,400.00</u>

Pool/Clubhouse Expense

5318	Contracted Pool Service	61,400.00
6025	Pool Utilities Water	10,000.00
6043	Pool Utilities Internet/Phone	1,200.00
6441	Pool Misc. Expense (software)	1,400.00
6570	Facility Projects	10,000.00
6700	Bathhouse Repairs	1,000.00
6760	Bathhouse Supplies	500.00
	Total:	<u>\$85,500.00</u>

Insurance

5400	Insurance	17,000.00
	Total:	<u>\$17,000.00</u>

Utilities

7100	Electric	150.00
7910	Pool Utilities Electric	3,500.00
	Total:	<u>\$3,650.00</u>

Operations

6300	Corporate Fees	50.00
	Total:	<u>\$50.00</u>

Contracted Services

6035	Trash Removal	63,000.00
6045	Townhouse Trash Removal	13,650.00
6100	Grounds Maintenance	34,900.00
	Total:	<u>\$111,550.00</u>

Grounds Maintenance		
6199	Landscaping Repairs/Plantings	3,000.00
6406	Electrical Repairs	100.00
6418	Playground	500.00
6495	Pond Improvements	5,000.00
6515	General Maintenance	1,000.00
6530	Grounds Committee Projects	0.00
6740	Tree Maintenance	23,000.00
6745	Signage	500.00
	Total:	<u>\$33,100.00</u>

Professional Services		
8080	CPA Services	2,625.00
8100	Legal Expense	2,500.00
8106	Legal Expense-Collections	5,000.00
8020	Management Fee	44,970.00
8025	Management Support	455.90
	Total:	<u>\$55,550.90</u>

Reserve Expenses		
9800	General Reserve Expenses	59,600.00
9808	Interest Allocated to Reserves	1,750.00
	Total:	<u>\$61,350.00</u>

BUDGETED EXPENSES: \$379,150.90

BUDGETED INCOME: \$379,172.84

BUDGETED NET INCOME/(LOSS) \$21.94
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