

**NOTICE OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
PARK CREEK METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the regular meeting of the Board of Directors of the Park Creek Metropolitan District, City and County of Denver, Colorado, will be held on Thursday, July 25, 2024, at 9:00 a.m. at the MCA – Cube, 8371 Northfield Boulevard, Denver, Colorado. The meeting will also be held virtually via Zoom. To virtually join the meeting, please visit the following link or call one of the following phone numbers:

Please click this URL to join. <https://us02web.zoom.us/j/81192655381>

Or One tap mobile:

+17193594580,,81192655381# US

+16699009128,,81192655381# US (San Jose)

Webinar ID: 811 9265 5381

AGENDA

1. Public comment.
2. Disclosure of potential conflicts of interest.
3. Approval of Minutes of June 27, 2024 regular meeting and Executive Session.
4. Public Art Report (Barbara Neal).
5. Treasurer's Report (Jan Bevier and Diane Wheeler).
 - Review and acceptance of current financial statements.
 - Review and acceptance of 2023 Audit
6. Development Manager's Report (Gary Truesdale).
 - Discussion and approval of project awards, contracts and change orders.
7. Attorney's Report (Paul Cockrel).
 - Status report on transfers of District street and park tracts to City.
 - Status report on long term debt repayment plan.
8. Any other matter that may come before the Board.
9. Executive Session pursuant to C.R.S. 24-6-402(4)(b) for purpose of receiving legal advice from Counsel regarding City stormwater drainage fees and long term debt repayment plan.
10. Next Board meeting scheduled for August 22, 2024.

This meeting is open to the public.

PARK CREEK METROPOLITAN DISTRICT

By /s/ James D. Chrisman
Secretary

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF PARK CREEK METROPOLITAN DISTRICT

HELD JULY 25, 2024

The regular meeting of the Board of Directors (“Board”) of the Park Creek Metropolitan District (“Park Creek” or “District”) was held on Thursday, July 25, 2024, at 9:00 a.m., at the MCA – Cube, 8371 Northfield Boulevard, Denver, Colorado, and virtually via Zoom. Links and call-in information were provided.

ATTENDANCE

Directors in attendance:

King H. Harris, via Zoom
Rus Heise, Acting Chair
Brian Fennelly, via Zoom
Jim Chrisman
Andrew Bartlett, via Zoom

Director absent:

Shalise Hudley, whose absence was excused

Also in attendance:

Tammi Holloway of Stapleton Development Corp.
Jan Bevier of Stapleton Development Corp.
Diane Wheeler of Simmons & Wheeler, via Zoom
Barbara Neal, Public Art Consultant
Gary Truesdale of Brookfield Properties Development
Sarah French of Brookfield Properties Development
Keven Burnett of MCA
Jack Seward of MCA
Robbi Jones of Kipling Jones
Tom Wendelin, District Consultant
Matt Blackburn of Westerly Creek Metropolitan District
Doug Marsh of Westerly Creek Metropolitan District, via Zoom
Paul R. Cockrel of Cockrel Ela Glesne Greher & Ruhland, P.C.
Micki L. Mills of Cockrel Ela Glesne Greher & Ruhland, P.C.
Kristin Z. Herndon of Cockrel Ela Glesne Greher & Ruhland, P.C.,
via Zoom

RECORD OF PROCEEDINGS

NOTICE

It was noted that the agenda notice of the meeting had been properly posted as required by law.

PUBLIC COMMENT

Mr. Blackburn reported that the Westerly Creek Metropolitan District Board of Directors has engaged 4B Marketing to create an informational slide deck for the Central Park community. A marketing survey has been sent out to members of the District Board and consultants to obtain information pertinent to the slide deck. Mr. Blackburn encouraged everyone who received such survey to provide comments. The survey closes on Monday and 4B Marketing should have the slide deck completed by the end of August.

CONFLICTS OF INTEREST

It was reported that Directors Chrisman and Fennelly had previously filed a Disclosure of Potential Conflict of Interest Statement with the Board and the Secretary of State in accordance with statutory requirements. Directors Chrisman and Fennelly's potential conflicts arise from their consulting and contract services with Forest City Stapleton, Inc., Forest City Stapleton Land, LLC or other subsidiaries of Forest City Enterprises, L.P. and its related entity, Brookfield Properties Development (collectively "Forest City"), the developer of property within the District and Westerly Creek Metropolitan District ("Westerly Creek" and together with the District, the "Districts"), including entering into various reimbursement, funding, management and service agreements with the District. Director Fennelly's potential conflict also arises from his prior position with the Master Community Association, Inc. ("MCA"), which provides property management services for the District.

Director Harris also has previously filed Disclosure of Potential Conflict of Interest Statements with the Board and the Secretary of State in accordance with statutory requirements. Such potential conflict arises from his director or officer position with Stapleton

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Development Corporation, a non-profit corporation (“SDC”), which is responsible for the disposition of the development property owned by the City and County of Denver (“City”) within the Districts, including entering into agreements with the Districts and with SDC Services Corp., a subsidiary company, which provides administrative services to the District under the Professional Services Agreement.

Director Hundley and Director Bartlett noted their present director positions with the MCA, where Director Bartlett also serves as Association president, and have filed Disclosure of Potential Conflict of Interest Statements disclosing such relationships with the Board and the Secretary of State in accordance with statutory requirements.

All Disclosure of Potential Conflict of Interest Statements, whether filed for this meeting or previously, are deemed continuing in nature and are incorporated into the record of the meeting.

All Directors stated that the participation of at least four of them in the meeting was necessary to obtain a quorum of the Board or otherwise enable the Board to act; that written disclosures of such potential conflicts of interest of each Director had been filed with the Board and the Secretary of State in accordance with statutory requirements; and that the nature of each Director’s private interests related to their consulting, director or officer positions with either Forest City Stapleton, Inc., Forest City Stapleton Land, LLC or other subsidiaries of Forest City Enterprises, L.P, MCA, and SDC or SDC Services Corp. After each Director had summarily stated for the record the fact and nature of his private interests and had further stated that the determination to participate in voting or take any other action on any contract or other matter in which he may have a private interest would be made in compliance with Section 24-18-201(1)(b)(V), C.R.S., on an ad hoc basis, the Board turned its attention to the agenda items.

MINUTES

The Board reviewed the Minutes of the June 27, 2024 regular meeting and Executive Session. Upon motion duly made, seconded and unanimously carried, the Board approved the Minutes of the

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regular meeting and Executive Session.

PUBLIC ART

The Board reviewed the Public Art Report submitted by Ms. Neal, a copy of which is attached hereto. Upon motion duly made, seconded and unanimously carried, the Board accepted the Public Art Report.

TREASURER'S REPORT

Ms. Bevier provided the financial report through June 30, 2024. After discussion and motion duly made, seconded and unanimously carried, the Board (i) accepted the Treasurer's Report and (ii) authorized the payment of all accounts, including current payables in conformance with budgetary appropriations, the encumbrance of all funds necessary for infrastructure projects, and the investment of any surplus funds.

2023 AUDIT

Ms. Wheeler reviewed the draft Audit and reported on the additional accounting information required as a result of the past due storm water drainage fees. Upon motion duly made, seconded and unanimously carried, the Board accepted the 2023 Audit.

DEVELOPMENT MANAGER'S REPORT

Mr. Truesdale reported that there were no change orders, work orders or trade contracts requiring approval.

LEGAL REPORT

Mr. Cockrel presented a status update for the conveyance of the street and park tracts to the City. The conveyance of the last section of MLK to the City has been finalized. Mr. Burnett reported on abandoned cars and towing process issues on District streets. Overall, the past problems with abandoned vehicles seems to be improving since adoption of the Parking Regulations.

Ms. Jones and Mr. Wendelin presented and reviewed a draft of the

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long-term debt repayment plan. The goal is to finish the financial part of the plan by the end of August.

EXECUTIVE SESSION

Acting Chair Heise then moved that the regular meeting of the Board be temporarily adjourned and that the Board reconvene in Executive Session for the sole purpose of providing direction to and receiving advice of General Counsel regarding outstanding City stormwater drainage fees assessed on District-owned property and long-term debt repayment plan, in accordance with Section 24-6-402(4)(b), C.R.S. The motion was seconded and unanimously carried. The Board temporarily adjourned the regular meeting at 9:30 a.m. and reconvened in Executive Session.

The Board then reconvened in regular session at 11:10 a.m.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.



Secretary for the Meeting

July 17, 2024

MEMORANDUM

TO: The Board of the Park Creek Metropolitan District

FROM: Barbara Neal
Public Art Consultant for Central Park

RE: Public Art Projects Update

PUBLIC ART COMMISSIONED AND OWNED BY PCMD

Founders Fountain*

Artist(s) Artscapes (Andy Dufford and Christian Muller) (Denver, CO)

Installed: 2003

Monitor.

Central Park Boulevard Bridge Embellishments* *Geodes*

Artist: Andy Dufford (Denver, CO)

Installed 2003

Monitor.

Rock is broken on one of the pillars on the east side of the bridge. Will check with MCA.

Martin Luther King Boulevard Bridge Embellishments* *Westerly Sky*

Architect: Doug Lamson (Denver, CO)

Installed: 2004

Monitor.

*These projects were funded in part by an allocation of \$450,000 from the public art funds provided by the Denver Urban Renewal Authority.

Ellipse I (East 29th Avenue and Xenia Street) *The Eye and the Horizon (After Monet)*

Commission: \$100,000

Artist: Ilan Averbuch (Long Island City, NY)

Installed. 2006

Monitor.

Assessed: 7/17/24

Dark graffiti evident on several of the vertical elements. Will check with MCA about removal before annual maintenance. Awaiting estimate for annual maintenance and conservation for this sculpture.

Navigator Park*Airfoils*

Commission: \$100,000

Artist: Patrick Marold (Denver, CO)

Installed at the Shops at Northfield. 2006

Deinstalled and Reinstalled in Navigator Park 2023

Monitor.

Assessed 7/9/24

Landscaping appears finished. Advised the artist and he will complete photodocumentation.

Airfoil

The fourth Airfoil, installed in 2007, is on long term loan to DSST/Montview High School. The school is responsible for insurance as well as maintenance and conservation. The Airfoil has had no maintenance; it now does need repair and updated solar controller. The school is working with the artist on maintenance and conservation. It is expected to be completed before classes start.

F15 Pool*Conditional Reflections*

Commission: \$75,000

Artists: Jeanine Centuori and Russell Rock of UrbanRock Design (Los Angeles, CA)

Installed. 2008

Deaccessioned 2013

Ellipse II (East 35th Avenue and Xenia Street)*The Picnic*

Commission: \$110,000

Artist: Gerald Heffernon (Winters, CA)

Installed. 2009

Monitor.

Assessed: 7/17/24

Awaiting estimate from Pacific Coast Conservation for the annual maintenance and conservation of this sculpture. This will consist of removing squeegee, clearing weep holes, and cleaning and waxing the bronze figures.

Central Park Boulevard Median*Prairie Reef*

Commission: \$150,000

Artist: Erick Johnson (Fort Collins, CO)

Installed. 2010

Monitor.

Assessed: 7/17/24

Noted some additional cracks in the concrete bases beyond the cracks caulked last fall. Will research maintenance and conservation resources experienced in this type of conservation. Will request estimate for repair to present for MCA and PCMD review and approval.

Eastbridge Town Center*Talking Parking Meters*

Commission: \$100,000

Artists: Jim Green (Denver, CO) and Ryan Elmendorf (Denver, CO)

Installed. 2017

Monitor.

Assessed: 7/17/24

The “travel” meter and the “nature sounds” meter are silent. There is additional damage to the concrete around the base of the “greetings” meter. Will request an estimate for repair from the sound conservators. MCA will repair the concrete at the base of the Greetings meter.

Prickly Plume Park *Open House*

Commission: \$100,000

Artist: Ty Gillespie (Paonia, CO)

Installed 2021

Monitor.

Assessed: 7/17/24

Good condition.

North Park *Alta*

Donation

Artist: Rodrigo Nava (Putney, VT)

Installed. 2022.

Monitor.

Assessed: 7/9/24

Good condition.

Awaiting information from Arts and Venues about when this sculpture will be conveyed to Denver Parks.

ARTWORK CONVEYED TO THE CITY AND COUNTY OF DENVER

Community Garden

Garden Stories

Commission: \$75,000

Artist: Lars Stanley (Austin, TX)

Completed. 2009

Conveyed to the City and County of Denver 2009 via an Assignment of Interest.

Monitor.

Assessed: 7/17/24

Maintenance and conservation will be postponed because the paint has given the sculptures a “cosmetic” fix.

Central Park Recreation Center *Staplefield and Thought Balloons*

Commission: \$250,000

Artist Team: Walczak & Heiss (Marek Walczak, NY and Wesley Heiss, PA)

Installed. 2011

Thought Balloons commissioned by Arts and Venues Denver Public Art Program

Staplefield conveyed to the City and County of Denver in 2011 via an Assignment of Interest.

Monitor.

Assessed: 7/17/24

Good condition. Both artworks are functioning.

The website, <http://thoughtballoons.org/> will continue to solicit suggestions for dialogue text indefinitely.

Westerly Creek Park

Chorus

Commission: \$155,000

Artist: Thomas Sayre (Raleigh, NC)

Installed: 2010

Conveyed to the City and County of Denver 2011 via an Assignment of Interest.

Monitor.

Assessed: 7/17/24

The vessels appear to be in good condition. Two sites have graffiti which will be reported to Arts and Venues.

Prairie Basin Park

Phantom Pavilion

Commission: \$175,000

Artist: Volkan Alkanoglu (Portland, OR)

Installed: 2018

Conveyed to the City and County of Denver 2022 via an Assignment of Interest.

Monitor.

Assessed: 7/9/24

There is new graffiti on the interior of this structure. Earlier graffiti has not been removed completely. Will report to Arts and Venues. Will also continue to follow up with them on replacing the curbs required for compliance with ADA guidelines.

Sandhills Prairie Park

Drift Inversion

Artist: David Franklin (Indianola, WA)

Installed: 2017

Conveyed to the City and County of Denver 2022 via an Assignment of Interest.

Monitor.

Assessed: 7/9/24

Good condition.

The Bluffs Park *Wind Gate Art Suite*

The Five

First Light

Beyond the Plains

Commission: \$300,000

Artist: Rodrigo Nava (Putney, VT)

Installed: 2019

Conveyed to the City and County of Denver 2022 via an Assignment of Interest.

Monitor.

Assessed: 7/9/24

Good condition.

**PUBLIC ART IN CENTRAL PARK COMMISSIONED BY THE CITY AND
COUNTY OF DENVER/ARTS AND VENUES**

Fire Station # 26 *Tradition*

Artist: Joe Cipri (Westminster, CO)

Commission: \$36,000

Installed: 2007

Sam Gary Branch Public Library *Laminallight*

Artist: Steven Appleton (Los Angeles, CA)

Commission: \$93,000

Installed 2012

Uplands Park *Woven Light*

Artist: Catherine Widgery (Cambridge, MA)

Commission: \$340,000

Installed: 2018

Assessed 7/9/24

Some of the graffiti has been removed but now there is new graffiti. The broken dichroic glass has not been repaired and the broken light fixtures have not been replaced.

**PUBLIC ART COMMISSIONED FOR THE CENTRAL PARK STATION ON
THE A LINE BY THE REGIONAL TRANSPORTATION DISTRICT (RTD)**

Central Park Station *Balloon Man Running*

Artist: Sean O'Meallie (Colorado Springs, CO)

Commission: \$85,000

Installed: 2016

Will check with the artist about the status of this conservation project.

Barbara Neal
Public Art Consultant for Central Park
303-519-6611 (c)
barbaraneal35@gmail.com

PARK CREEK METROPOLITAN DISTRICT

Monthly Financial Report

Period Ended June 30, 2024

The following reports are attached to this narrative:

- 1) Statement of Net Assets (1 page)
- 2) Changes in Net Assets for All Funds Combined, General, Capital, Debt and Westerly Creek (5 pages)
- 3) Infrastructure Funding Projection Report (2 pages)
- 4) Summary Report of Trunk IFDAs (2 pages)
- 5) Summary Report of In-Tract IFDAs (2 pages)

Comments - Changes in Net Assets - All Funds Combined

- Westerly Creek Taxes represent the current month's property and specific ownership tax income from Westerly Creek which is more than budget for the month and less than budget for the year.
- Most of the infrastructure expenditures relate to activity in filings 57, MG, MH and PD. The revenue and corresponding infrastructure variances are due to timing.
- A total of approximately \$0k was advanced by Forest City for infrastructure.
-

Comments - Statement of Net Assets

- Accounts Receivable Taxes is the current month's property and SO tax to be received next month.
- Miscellaneous receivables are the amounts due to fund current period costs. Funding is due from DURA in the form of TIF revenue, excess revenues or D2 loan advances and Forest City in the form of advances.
- The Statement of Net Assets is presented on a modified accrual, fund accounting basis which does not reflect long term debt balances, including developer advances. Long term debt balances are reflected in a summary report included in the package. Balances and expenses in the report are on a cash basis, therefore there will be slight difference between activity on the report and activity identified above regarding accrued developer advances.

Comments - Infrastructure Funding Report:

•

General Comments:

•

Park Creek Metropolitan District
Balance Sheet Governmental Fund
June 30, 2024

<u>Assets</u>	
<u>Current Assets</u>	
BW Deposit and Cash Accounts	\$ 9,690,535
Miscellaneous Receivables	32,207
Intercompany Receivable	21,700,527
Clearing - Job costs	<u>3,887,066</u>
Total Current Assets	\$ 35,310,335
<u>Long Term Assets</u>	
<u>Fund Investments</u>	
2024 Bonds - Improvement Project	\$ 11,862,521
2016A Sr bonds - revenue	18,173,705
2016A Sr bonds - admin	45
2016A Sr bonds - SO tax	710,619
2016A COI/Surplus	7,488
2020 Bonds - reserve acct	1,948,259
2020 Bonds - Revenue bonds	5
2022 Senior - Debt Service acct	2
2022 Senior - Capitalized Intere	73
2022 Senior - Project Acct	15,533
2024 Bonds - Debt Service	<u>123</u>
Total Ltd Prop Tax Funds (InTract)	<u>\$ 32,718,372</u>
Long Term Fund Assets	\$ 32,718,372
Prepaid Casualty Insurance	<u>\$ 57,349</u>
Long Term Capital Assets	<u>\$ 57,349</u>
Total Long Term Assets	<u>\$ 32,775,721</u>
Total Assets	<u>\$ 68,086,056</u>
<u>Liabilities and Net Assets</u>	
<u>Current Liabilities</u>	
Accounts Payable	\$ 1,621,309
Accrued Expenses	<u>201,250</u>
Total Current Liabilities	\$ 1,822,559
<u>Long Term Liabilities</u>	
Long Term Liabilities	<u></u>
Total Liabilities	\$ 1,822,559
<u>Net Assets</u>	
Net Assets - Prior Period	\$ 9,830,422
Property Conveyance	
Incr / (Decr) in Net Assets	<u>56,433,076</u>
Total Net Assets	<u>\$ 66,263,498</u>
Total Liabilities & Net Assets	<u>\$ 68,086,056</u>

unaudited

Park Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
All Funds Combined
For the 6 Months Ended June 30, 2024

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
21,899,770	21,965,027	65,257	Westerly Creek taxes	65,028,625	63,273,816	(1,754,809)
-	-	-	- Developer Advances	-	(382,555)	(382,555)
-	-	-	- Bond Proceeds	-	58,125,000	58,125,000
-	-	-	- Earned Bond Premium	-	3,933,206	3,933,206
2,250	-	(2,250)	Misc Income	15,000	-	(15,000)
-	6,016	6,016	Dura rev - 2014 D2 loan	-	115,762	115,762
55,000	48,581	(6,419)	Aurora Use tax, etc	325,000	386,257	61,257
400,000	165	(399,835)	DURA Revenue	2,000,000	165	(1,999,835)
-	26,862	26,862	Dura revenue	-	369,907	369,907
25,083	165,024	139,941	Interest Income	150,500	490,683	340,183
22,382,103	22,211,675	(170,428)	Total: Revenue	67,519,125	126,312,241	58,793,116
Expenditures						
-	191	(191)	Trunk Total	-	768	(768)
400,000	40,187	359,813	Trunk Open Space Total	2,000,000	529,978	1,470,022
1,001,250	395,501	605,749	InTract Total	6,007,500	3,151,363	2,856,137
-	-	-	- Recreation Center Total	-	-	-
-	96	(96)	Denver Water Total	500	128	372
1,401,250	435,975	965,275	Subtotal: Infrastructure	8,008,000	3,682,236	4,325,764
-	48,581	(48,581)	Interest Exp - Notes Stapleton Land	-	386,257	(386,257)
24,500,000	16,349,837	8,150,163	Bond Interest - Intract Bonds	24,500,000	16,349,837	8,150,163
-	-	-	- Bond Issuance Costs	650,000	1,516,544	(866,544)
-	-	-	- Trustee Fees	26,700	15,300	11,400
-	-	-	- Payment on Advances - Principal	-	609,290	(609,290)
-	-	-	- Payment on Notes - Principal	-	45,000,000	(45,000,000)
-	-	-	- Insurance	20,000	13,780	6,220
67,000	3,238	63,762	Other Capital Expenditures	347,500	67,825	279,675
24,567,000	16,401,655	8,165,345	Subtotal: Other Capital	25,544,200	63,958,833	(38,414,633)
General and Administrative Expenses						
827,085	(110,905)	937,990	Park Creek General Fund Expense	4,712,054	815,209	3,896,845
217,082	218,141	(1,059)	Westerly Creek Expenses	992,865	961,209	31,656
1,044,167	107,236	936,931	Subtotal: G&A	5,704,919	1,776,417	3,928,502
27,012,417	16,944,865	10,067,552	Total: Expenditures	39,257,119	69,417,487	(30,160,368)
(4,630,314)	5,266,809	9,897,123	Revenue Over/(Under) Expenditures	28,262,006	56,894,754	28,632,748
-	-	-	- Transfer (To) From Bond Funds	(560,000)	(335,769)	224,231
250	-	(250)	- Transfer (To) From General Funds	560,500	335,710	(224,790)
-	-	-	- Transfer (To) From Capital Funds	-	59	59
250	-	(250)	Total: Other Financing Sources/(Uses)	500	-	(500)
(4,630,064)	5,266,809	9,896,873	Increase/(Decrease) in Net Assets	28,262,506	56,894,754	28,632,248

Park Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
Park Creek General Fund
For the 6 Months Ended June 30, 2024

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
988,471	874,517	(113,954)	Westerly Creek Taxes - O&M and SO	3,616,795	3,399,863	(216,932)
83	-	(83)	Interest income	500	-	(500)
988,554	874,517	(114,037)	Total: Revenue	3,617,295	3,399,863	(217,432)
Expenditures						
General and Administrative Expenditures						
576	890	(314)	Staff Services	3,462	5,158	(1,696)
61	368	(307)	Office Services	654	816	(162)
22	22	-	Office Rent	132	132	-
-	587	(587)	Rent - Storage	-	3,285	(3,285)
-	-	-	Dues	-	124	(124)
1,000	-	1,000	Professional Services	6,000	2,500	3,500
6,250	2,720	3,530	Legal Fees	37,500	21,571	15,929
-	21,000	(21,000)	Accounting/Audit Fees	21,000	21,000	-
2,000	1,058	942	Accounting Services	12,000	3,166	8,834
15,334	-	15,334	Contingency	92,002	-	92,002
582,440	-	582,440	Reserve for Improvements	3,494,642	-	3,494,642
-	-	-	Insurance Expense	55,000	43,774	11,226
2,000	-	2,000	Public Art Monitoring	4,000	-	4,000
-	-	-	Public Art expenses	-	(32,000)	32,000
207,050	(131,000)	338,050	District MCA Maint	938,700	710,174	228,526
10,352	(6,550)	16,902	District MCA Fee	46,962	35,508	11,454
6,514	6,544	(30)	Westerly Creek Expenses	374,473	359,606	14,867
833,599	(104,361)	937,960	Subtotal: G&A	5,086,527	1,174,815	3,911,712
833,599	(104,361)	937,960	Total: Expenditures	5,086,527	1,174,815	3,911,712
154,955	978,878	823,923	Revenue Over/(Under) Expenditures	(1,469,232)	2,225,048	3,694,280
-	-	-	- Transfer (To) From Bond Funds	(560,000)	(335,710)	224,290
-	-	-	- Transfer (To) From Capital Funds	-	-	-
-	-	-	- Total: Other Financing Sources/(Uses)	(560,000)	(335,710)	224,290
154,955	978,878	823,923	Increase/(Decrease) in Net Assets	(2,029,232)	1,889,339	3,918,571

Park Creek Metropolitan District
Revenues, Expenditures and Changes in Net Assets
Park Creek Capital Fund
For the 6 Months Ended June 30, 2024

<u>Current Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>		<u>YTD Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
			<u>Revenue:</u>			
			Bond Proceeds		14,205,101	14,205,101
			Earned Bond Premium		961,232	961,232
2,250		(2,250)	Misc Income	12,500		(12,500)
			Developer Advance Receipts - FC		(382,555)	(382,555)
400,000	27,027	(372,973)	DURA Revenue	2,000,000	370,072	(1,629,928)
	6,016	6,016	Dura rev - 2014 D2 loan		115,762	115,762
55,000	48,581	(6,419)	Aurora Use tax, etc	325,000	386,257	61,257
	53,778	53,778	Investment Income		228,006	228,006
<u>457,250</u>	<u>135,401</u>	<u>(321,849)</u>	Total: Revenue	<u>2,337,500</u>	<u>15,883,875</u>	<u>13,546,375</u>
			<u>Expenditures</u>			
	191	(191)	Trunk Total		768	(768)
400,000	40,187	359,813	Trunk Open Space Total	2,000,000	529,978	1,470,022
1,001,250	395,501	605,749	InTract Total	6,007,500	3,151,363	2,856,137
	96	(96)	Recreation Center Total			
			Denver Water Total	500	128	372
<u>1,401,250</u>	<u>435,975</u>	<u>965,275</u>	Subtotal: Infrastructure	<u>8,008,000</u>	<u>3,682,236</u>	<u>4,325,764</u>
	48,581	(48,581)	Interest Expense		386,257	(386,257)
			Bond Issuance Costs		370,626	(370,626)
			Trustee Fees	26,700	15,300	11,400
			Insurance Expense	20,000	13,780	6,220
			Dues	1,500	1,114	386
10,500	3,000	7,500	CCD Review/Monitoring Fee	10,500	10,500	
2,000	238	1,762	Accounting Services	10,500	3,435	7,065
			Bank Charges		8,215	(8,215)
<u>54,500</u>	<u></u>	<u>54,500</u>	Interim Damage Repairs	<u>325,000</u>	<u>44,562</u>	<u>280,439</u>
<u>67,000</u>	<u>51,818</u>	<u>15,182</u>	Subtotal: Other Capital	<u>394,200</u>	<u>853,789</u>	<u>(459,589)</u>
			<u>General and Administrative Expenses</u>			
			Subtotal: G&A			
<u>1,468,250</u>	<u>487,793</u>	<u>980,457</u>	Total: Expenditures	<u>8,402,200</u>	<u>4,536,025</u>	<u>3,866,175</u>
<u>(1,011,000)</u>	<u>(352,392)</u>	<u>658,608</u>	Revenue Over/(Under) Expenditures	<u>(6,064,700)</u>	<u>11,347,850</u>	<u>17,412,550</u>
			Transfer (To) From Bond Funds		(59)	(59)
250		(250)	Transfer (To) From General Funds	500		(500)
250		(250)	Total: Other Financing Sources/(Uses)	500	(59)	(559)
<u>(1,010,750)</u>	<u>(352,392)</u>	<u>658,358</u>	Increase/(Decrease) in Net Assets	<u>(6,064,200)</u>	<u>11,347,790</u>	<u>17,411,990</u>

Park Creek Metropolitan District
Revenues, Expenditures and Changes in Net Assets
Park Creek Debt Fund
For the 6 Months Ended June 30, 2024

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
20,911,299	21,090,510	179,211	<u>Revenue:</u>			
			Westerly Creek Taxes - Debt Service	61,411,830	59,873,953	(1,537,877)
			Bond Proceeds		43,919,899	43,919,899
			Earned Bond Premium		2,971,974	2,971,974
			Misc Income	2,500		(2,500)
<u>25,000</u>	<u>111,246</u>	<u>86,246</u>	Investment Income	<u>150,000</u>	<u>262,677</u>	<u>112,677</u>
20,936,299	21,201,757	265,458	Total: Revenue	61,564,330	107,028,503	45,464,173
			<u>Expenditures</u>			
24,500,000	16,349,837	8,150,163	Interest Expense	24,500,000	16,349,837	8,150,163
			Interest Exp notes - Lapsis		460,000	(460,000)
			Payment on Advances - Interest		1,678	(1,678)
			Bond Issuance Costs	650,000	1,145,918	(495,918)
			Developer Advances Repayments		<u>45,609,290</u>	<u>(45,609,290)</u>
<u>24,500,000</u>	<u>16,349,837</u>	<u>8,150,163</u>	Subtotal: Other Capital	<u>25,150,000</u>	<u>63,566,722</u>	<u>(38,416,722)</u>
			<u>General and Administrative Expenses</u>			
<u>210,568</u>	<u>211,597</u>	<u>(1,029)</u>	Payments to Westerly Creek	<u>618,392</u>	<u>601,602</u>	<u>16,790</u>
<u>210,568</u>	<u>211,597</u>	<u>(1,029)</u>	Subtotal: G&A	<u>618,392</u>	<u>601,602</u>	<u>16,790</u>
24,710,568	16,561,434	8,149,134	Total Expenditures	25,768,392	64,168,325	(38,399,933)
(3,774,269)	4,640,323	8,414,592	Revenue Over/(Under) Expenditures	35,795,938	42,860,178	7,064,240
			Transfer (To) From Bond Funds			
			Transfer (To) From General Funds	560,000	335,710	(224,290)
			Transfer (To) From Capital Funds		<u>59</u>	<u>59</u>
			Total: Other Financing Sources/(Uses)	<u>560,000</u>	<u>335,769</u>	<u>(224,231)</u>
<u>(3,774,269)</u>	<u>4,640,323</u>	<u>8,414,592</u>	Increase/(Decrease) in Net Assets	<u>36,355,938</u>	<u>43,195,947</u>	<u>6,840,009</u>

Westerly Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
WCMD General Fund
For the 6 Months Ended June 30, 2024

<u>Current</u> <u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>		<u>YTD</u> <u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>
<u>Revenue:</u>						
20,911,299	21,071,443	160,144	Property Tax - Debt	61,411,830	59,827,888	(1,583,942)
643,656	651,694	8,038	Property Tax - O&M	1,890,274	1,850,347	(39,927)
344,815	222,233	(122,582)	Specific Ownership tax	1,726,521	1,548,092	(178,429)
-	19,068	19,068	Interest Income	-	46,064	46,064
-	590	590	Interest income	-	1,425	1,425
21,899,770	21,965,027	65,257	Total: Revenue	65,028,625	63,273,816	(1,754,809)
<u>Expenditures</u>						
<u>General and Administrative Expenditures</u>						
-	-	-	WCMD Expenses	340,300	341,000	(700)
210,568	211,597	(1,029)	Treasury Commission - DS	618,392	601,602	16,790
6,514	6,544	(30)	Treasury Commission - OM	19,131	18,606	525
217,082	218,141	(1,059)	Subtotal: G&A	977,823	961,209	16,614
217,082	218,141	(1,059)	Total: Expenditures	977,823	961,209	16,614
21,682,688	21,746,886	64,198	Revenue Over/(Under) Expenditures	64,050,802	62,312,608	(1,738,194)
217,082	218,141	1,059	Transfers From Park Creek	977,823	961,209	(16,614)
(21,899,770)	(21,965,027)	(65,257)	Transfers(To) Park Creek	(65,028,625)	(63,273,816)	1,754,809
(21,682,688)	(21,746,886)	(64,198)	Total: Other Financing Sources/(Uses)	(64,050,802)	(62,312,608)	1,738,194
-	-	-	Increase/(Decrease) in Net Assets	-	-	-

Park Creek Metropolitan District
Infrastructure IFDA Funding Projection Report

As of June 30, 2024

	In-tract	TIF Funds inc D2 Loan, Excess Rev & Encumbered Excess - PB	TOS Funds (TIF funded & D2 loan)	GCP Funds	FCS/COPS Section 10	Art Funds	System Development Fees	TOS Fees - Section 10	CDOT FUNDS	CCD funds IC-4B	DPS Advances	Developer Contributions & Advances - Non GCP Funds	Total
Available balances													
System Development Fees													
TIF Revenue (includes unreleased, released and encumbered)													
Good Citizen Payment ("GCP") IFDA F3			0			0	271,336	1,793,512					2,064,848
Developer Contribution and Advances for IC4 from IFDA F4													0
CCD/CDOT funds													0
COPS/Section 10					477,538					16,948			16,948
DPS advances													477,538
Total	0	0	0	0	477,538	0	271,336	1,793,512	0	16,948	0	0	2,559,335
Remaining to be Paid on Approved IFDA's and other approved projects													
IFDA #15 & 15A	430,690												0
IFDA 34 - dated Sep 2010 - executed Mar 2011 - CFN Apr 2011	937,256	111,442											111,442
IFDA 36 - F36 and amendment to IFDA28 (May 2012)	0	287,314										0	287,314
IFDA 49 - Filing 49	8,391,438				11,914			342,200					354,114
IFDA 52 - Filing 52	101,062	469,923											469,923
IFDA 53 - Filing 53	5,835												0
IFDA 54 - Filing 54	840,479							67,417					67,417
IFDA 56 - Filing 56	80,033												0
IFDA 57 - Filing 57	5,486,882												0
IFDA 59 - Filing 59	230,486												0
IFDA 60 - Filing 60	74,687												0
IFDA MD													0
IFDA ME													0
IFDA MF	437,229	52,899											52,899
IFDA MG	2,880,476	78,554											78,554
IFDA MH	656,275												0
IFDA ML													0
IFDA PA		262,917											262,917
IFDA PC		493,416											493,416
IFDA PD		1,093,135											1,093,135
Approved Uses - Remaining to be Paid	20,552,828	2,849,600	0	0	11,914	0	0	409,617	0	0	0	0	3,271,131
Funds Remaining	(20,552,828)	(2,849,600)	0	0	0	0	271,336			0	0	0	(711,796)
Anticipated near term funding sources													
Total Anticipated Funding Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
Amount available (required) after funding approved IFDAs	(20,552,828)	(2,849,600)	0	0	0	0	271,336			0	0	0	(711,796)
IFDA's submitted but not yet approved													
Total Pending Uses	0	0	0	0	0	0	0	0	0	0	0	0	0
Funding Available / (Required)	(20,552,828)	(2,849,600)	0	0	0	0	271,336			0	0	0	(711,796)
Future Projects - Cost													
Total Future Projects Before Funding Sources	-	-	-	-	-	-	-	-	-	-	-	-	-

Park Creek Metropolitan District

[illegible]

	Approved IFDA	Original CFN	CFN Amendments	A Current CFN	Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
Trunk	Filing 15 Total IFDA 15	10,323,181 10,323,181	(430,123) (430,123)	9,893,057 9,893,057	9,888,386 9,888,386	4,671 4,671	9,893,056 9,893,056	1 1
Trunk	Filing 34 Total IFDA 34	5,918,735 5,918,735	- -	5,918,735 5,918,735	5,807,293 5,807,293	111,442 111,442	5,807,293 5,807,293	111,442 111,442
Trunk	Filing 36 Total IFDA 36	2,678,281 2,678,281	(250,000) (250,000)	2,428,281 2,428,281	2,302,217 2,302,217	277,665 277,665	2,292,567 2,292,567	287,314 287,314
Trunk	Filing 40 Total IFDA 40	240,101 240,101	(53,289) (53,289)	186,813 186,813	186,813 186,813	(0) (0)	186,813 186,813	(0) (0)
Trunk	Filing 43 Total IFDA 43	125,658 125,658	(26,102) (26,102)	99,537 99,537	99,537 99,537	0 0	99,537 99,537	0 0
Trunk	Filing 47 Total IFDA 47	671,755 671,755	(81,192) (81,192)	590,563 590,563	590,563 590,563	0 0	590,563 590,563	0 0
Trunk Park Trunk	Filing 49 Total Filing 49 Total IFDA 49	7,899,280 924,221 8,823,501	(1,967,686) - (1,967,686)	5,931,594 924,221 6,871,811	5,935,676 591,171 6,526,847	11,914 333,050 344,965	5,935,676 582,021 6,517,697	11,914 342,200 354,115
Trunk	Filing 52 Total IFDA 52	2,056,690 2,056,690	(105,000) (105,000)	1,951,690 1,951,690	1,481,767 1,481,767	469,923 469,923	1,481,767 1,481,767	469,923 469,923
Park Trunk	Filing 54 Total IFDA 54	412,152 412,152	- -	412,151 412,151	344,734 344,734	67,417 67,417	344,734 344,734	67,417 67,417
Trunk	Filing A1 Total IFDA A1	2,750,000 2,750,000	123,750 123,750	2,873,750 2,873,750	2,873,750 2,873,750	0 0	2,873,750 2,873,750	0 0
Trunk	Filing IC-4 Total IFDA C4	16,803,727 16,803,726	(45,961) (45,961)	16,757,765 16,757,765	16,757,765 16,757,765	(0) (0)	16,757,765 16,757,765	(0) (0)
Trunk	Filing IC-4A Total IFDA C4A	1,922,816 1,922,816	(13,112) (13,112)	1,909,705 1,909,705	1,909,705 1,909,705	(0) (0)	1,909,705 1,909,705	(0) (0)
Trunk	Filing IC-4B Total IFDA IC-4B	8,400,000 8,400,000	114,127 114,127	8,514,127 8,514,127	8,514,128 8,514,128	(0) (0)	8,514,128 8,514,128	(0) (0)
Trunk	Filing MB Total IFDA MB	4,834,360 4,834,360	(1,128,343) (1,128,343)	3,706,017 3,706,017	3,706,018 3,706,018	(0) (0)	3,706,018 3,706,018	(0) (0)
Trunk	Filing ME Total IFDA ME	625,236 625,236	- -	625,236 625,236	572,337 572,337	52,899 52,899	572,337 572,337	52,899 52,899
Trunk	Filing MF Total IFDA MF	90,494 90,494	- -	90,494 90,494	8,479 8,479	78,554 78,554	8,479 8,479	78,554 78,554
Park Trunk	Filing N/F Linear Park Total IFDA P8	5,949,489 5,949,489	1,075,076 1,075,076	7,083,639 7,083,639	7,083,639 7,083,639	0 0	7,083,639 7,083,639	0 0
Park Trunk	Filing PA Total IFDA PA	19,242,911 19,242,911	1,059,421 1,059,421	20,302,332 20,302,332	20,039,415 20,039,415	262,917 262,917	20,039,415 20,039,415	262,917 262,917
Park Trunk	Filing PB Total IFDA PB	14,450,857 14,450,856	(914,710) (914,710)	13,536,145 13,536,145	13,536,145 13,536,145	1 1	13,536,145 13,536,145	1 1
Park Trunk	Filing PC Total IFDA PC	10,512,911 10,512,911	4,926,292 4,926,292	11,826,292 11,826,292	11,625,436 11,625,436	200,856 200,856	11,332,876 11,332,876	493,416 493,416
Park Trunk	Filing PD Total IFDA PD	6,958,768 6,958,768	- -	6,958,768 6,958,768	6,437,729 6,437,729	521,039 521,039	5,865,633 5,865,633	1,093,135 1,093,135
Total Trunk Job Costs		65,340,315	(3,862,930)	61,493,361	60,634,431	1,007,068	60,629,453	1,012,047

Total Park Trunk Job Costs

Total

Approved IFDA	Original CFN	A		Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
		CFN	Amendments				
58,451,309	54,838,386	61,043,549	6,146,079	59,658,268	1,385,281	58,784,463	2,259,086
123,791,624	120,178,691	122,536,909	2,283,148	120,292,699	2,392,349	119,413,915	3,271,133

		Approved IFDA	Original CFN	A		B		A-B Remaining to Pay on CFN
				CFN	Current CFN	Contracted	Uncontracted	
In-Tract	Filing 15 Total IFDA 15	13,897,856	13,897,856	(304,024)	13,593,832	13,156,784	437,049	430,690
		13,897,856	13,897,856	(304,024)	13,593,832	13,156,784	437,049	430,690
In-Tract	Filing 17 Total IFDA 17	10,130,330	10,130,330	48,699	10,179,029	10,179,030	(1)	(1)
		10,130,330	10,130,330	48,699	10,179,029	10,179,030	(1)	(1)
In-Tract	Filing 32 Total Filing 34 Total IFDA 32	16,929,665 370,052	16,929,665 370,052	815,983 (341,542)	17,745,648 28,511	17,745,648 28,511	(0)	(0)
		17,299,717	17,299,717	474,441	17,774,158	17,774,159	(0)	(0)
In-Tract	Filing 34 Total IFDA 34	8,480,866	8,480,867	(2)	8,480,864	7,667,526	819,509	937,256
		8,480,866	8,480,867	(2)	8,480,864	7,667,526	819,509	937,256
In-Tract	Filing 35 Total Filing 36 Total IFDA 35	5,404,254 2,592,337	5,404,254 2,592,337	(1,198,411) 284,269	4,205,843 2,876,806	4,205,843 2,876,456	(0)	(0)
		7,996,591	7,996,591	(914,142)	7,082,449	7,082,299	150	(0)
In-Tract	Filing 36 Total IFDA 36	31,228,859	31,228,859	(1,467,183)	29,761,676	29,761,675	1	1
		31,228,859	31,228,859	(1,467,183)	29,761,676	29,761,675	1	1
In-Tract	Filing 40 Total IFDA 40	5,212,621	5,212,621	(277,427)	4,935,194	4,935,195	(1)	(1)
		5,212,621	5,212,621	(277,427)	4,935,194	4,935,195	(1)	(1)
In-Tract	Filing 42 Total IFDA 42	16,952,761	16,952,761	(3,066,225)	13,886,536	13,886,537	(1)	(1)
		16,952,761	16,952,761	(3,066,225)	13,886,536	13,886,537	(1)	(1)
In-Tract	Filing 45 Total IFDA 45	35,656,775	35,656,775	(4,101,347)	31,555,428	31,555,427	1	1
		35,656,775	35,656,775	(4,101,347)	31,555,428	31,555,427	1	1
In-Tract	Filing 47 Total IFDA 47	15,875,085	15,875,085	(1,910,392)	13,964,693	13,964,692	0	0
		15,875,085	15,875,085	(1,910,392)	13,964,693	13,964,692	0	0
In-Tract	Filing 48 Total IFDA 48	1,583,241	1,583,241	46,780	1,630,021	1,630,020	1	1
		1,583,241	1,583,241	46,780	1,630,021	1,630,020	1	1
In-Tract	Filing 49 Total IFDA 49	58,653,806	58,653,806	-	58,653,806	50,270,647	8,383,159	8,391,438
		58,653,806	58,653,806	-	58,653,806	50,270,647	8,383,159	8,391,438
In-Tract	Filing 52 Total IFDA 52	7,788,143	7,788,143	(1,034,036)	6,754,107	6,654,213	99,894	101,062
		7,788,143	7,788,143	(1,034,036)	6,754,107	6,654,213	99,894	101,062
In-Tract	Filing 53 Total IFDA 53	1,998,696	1,998,696	271,230	2,269,926	2,264,091	5,835	5,835
		1,998,696	1,998,696	271,230	2,269,926	2,264,091	5,835	5,835
In-Tract	Filing 54 Total IFDA 54	53,859,266	53,859,266	(4,274,632)	49,584,633	48,843,776	740,857	840,479
		53,859,266	53,859,266	(4,274,632)	49,584,633	48,843,776	740,857	840,479
In-Tract	Filing 55 Total IFDA 55	1,874,362	1,874,362	52,764	1,927,126	1,927,126	1	1
		1,874,362	1,874,362	52,764	1,927,126	1,927,126	1	1
In-Tract	Filing 56 Total IFDA 56	2,966,874	2,966,874	(531,983)	2,434,891	2,354,858	80,033	80,033
		2,966,874	2,966,874	(531,983)	2,434,891	2,354,858	80,033	80,033
In-Tract	Filing 57 Total IFDA 57	52,110,215	52,110,215	-	52,110,215	48,048,117	4,062,097	5,486,882
		52,110,215	52,110,215	-	52,110,215	48,048,117	4,062,097	5,486,882
In-Tract	Filing 59 Total IFDA 59	2,209,768	2,209,768	-	2,209,768	1,979,283	230,486	230,486
		2,209,768	2,209,768	-	2,209,768	1,979,283	230,486	230,486

	Approved IFDA	Original CFN	Amendments CFN	Current CFN	A		B		A-B Remaining to Pay on CFN
					Contracted	Uncontracted	Amount Paid	Amount Uncontracted	
In-Tract	Filing 60 Total IFDA 60	1,945,158	1,945,158	681,447	2,626,604	46,234	2,551,917	46,234	74,687
In-Tract	Filing AC Total IFDA AC	5,102,392	5,102,392	(630,837)	4,471,555	0	4,471,555	0	0
In-Tract	Filing IC-4 Total IFDA C4	2,306,634	2,306,634	(271,356)	2,035,278	(0)	2,035,278	(0)	(0)
In-Tract	Filing IC-4A Total IFDA C4A	2,042,680	2,042,680	(489,970)	1,564,584	0	1,564,584	0	0
In-Tract	Filing MB Total IFDA MB	7,851,158	7,851,158	(2,126,357)	5,724,802	0	5,724,802	0	0
In-Tract	Filing MC Total IFDA MC	8,507,309	8,507,309	(1,738,800)	6,712,763	(0)	6,712,764	(0)	(0)
In-Tract	Filing MD Total IFDA MD	4,981,832	4,981,832	(1,086,845)	3,835,629	(0)	3,835,629	(0)	(0)
In-Tract	Filing ME Total IFDA ME	7,387,006	7,387,006	(1,373,860)	5,951,322	0	5,951,322	0	0
In-Tract	Filing MF Total IFDA MF	14,787,951	14,787,951	(3,521,300)	11,108,192	426,686	10,670,963	426,686	437,229
In-Tract	Filing MG Total IFDA MG	12,740,445	12,740,445	-	12,740,445	1,532,756	9,859,968	1,532,756	2,880,476
In-Tract	Filing MH Total IFDA MH	3,834,747	3,834,747	-	3,834,747	130,744	3,198,471	130,744	636,275
Total Job costs		417,263,142	417,263,143	(27,555,357)	389,394,274	16,995,490	368,867,614	16,995,490	20,532,832

WESTERLY CREEK METROPOLITAN DISTRICT
Monthly Financial Report
Period Ended June 30, 2024

The following reports are attached to this narrative:

- 1) Statement of Revenues, Expenditures and Changes in Net Assets - General Fund (1 page)

Changes in Fund Balance

- Monthly tax income is more than budget for the current month and less than budget for year.
-
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General Comments:

- All tax income is transferred to Park Creek.
- All Westerly Creek expenses are funded by Park Creek.
 - Treasurers fee expense is 1% of property tax income and therefore varies inversely with the property tax income variance.
- Westerly Creek has no assets and therefore there is no Statement of Assets report.

Westerly Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
WCMD General Fund
For the 6 Months Ended June 30, 2024

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
<u>Revenue:</u>						
20,911,299	21,071,443	160,144	Property Tax - Debt	61,411,830	59,827,888	(1,583,942)
643,656	651,694	8,038	Property Tax - O&M	1,890,274	1,850,347	(39,927)
344,815	222,233	(122,582)	Specific Ownership tax	1,726,521	1,548,092	(178,429)
-	19,068	19,068	Interest Income	-	46,064	46,064
-	590	590	Interest income	-	1,425	1,425
21,899,770	21,965,027	65,257	Total: Revenue	65,028,625	63,273,816	(1,754,809)
<u>Expenditures</u>						
<u>General and Administrative Expenditures</u>						
-	-	-	WCMD Expenses	340,300	341,000	(700)
210,568	211,597	(1,029)	Treasury Commission - DS	618,392	601,602	16,790
6,514	6,544	(30)	Treasury Commission - OM	19,131	18,606	525
217,082	218,141	(1,059)	Subtotal: G&A	977,823	961,209	16,614
217,082	218,141	(1,059)	Total: Expenditures	977,823	961,209	16,614
21,682,688	21,746,886	64,198	Revenue Over/(Under) Expenditures	64,050,802	62,312,608	(1,738,194)
217,082	218,141	1,059	Transfers From Park Creek	977,823	961,209	(16,614)
(21,899,770)	(21,965,027)	(65,257)	Transfers(To) Park Creek	(65,028,625)	(63,273,816)	1,754,809
(21,682,688)	(21,746,886)	(64,198)	Total: Other Financing Sources/(Uses)	(64,050,802)	(62,312,608)	1,738,194
-	-	-	Increase/(Decrease) in Net Assets	-	-	-

Park Creek Metropolitan District Board Meeting

Development Manager Agenda

July 25, 2024

Project Update

Award Recommendation

Short Form Agreement

Work Order Approval

Change Order Approval