

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF PARK CREEK METROPOLITAN DISTRICT

HELD OCTOBER 24, 2024

The regular meeting of the Board of Directors (“Board”) of the Park Creek Metropolitan District (“Park Creek” or “District”) was held on Thursday, October 24, 2024, at 9:00 a.m., at the MCA – Cube, 8371 Northfield Boulevard, Denver, Colorado, and virtually via Zoom. Links and call-in information were provided.

ATTENDANCE

Directors in attendance:

Rus Heise, Acting Chair
King H. Harris, via Zoom
Jim Chrisman
Brian Fennelly
Andrew Bartlett, via Zoom

Director absent:

Shalise Hudley, whose absence was excused

Also in attendance:

Tammi Holloway of Stapleton Development Corp.
Jan Bevier of Stapleton Development Corp.
Diane Wheeler of Simmons & Wheeler, via Zoom
Barbara Neal, Public Art Consultant
Gary Truesdale of Brookfield Properties Development
Sarah French of Brookfield Properties Development
Keven Burnett of MCA
Jack Seward, Ex Officio Board Member from Westerly Creek Metropolitan District (“Westerly Creek”)
Matt Blackburn, Ex Officio Board Member from Westerly Creek Metropolitan District
Robbi Jones of Kipling Jones, via Zoom
Tom Wendelin, District Consultant, via Zoom
Marissa Peck of White Bear Ankele Tanaka & Waldron
Paul R. Cockrel of Cockrel Ela Glesne Greher & Ruhland, P.C.
Micki L. Mills of Cockrel Ela Glesne Greher & Ruhland, P.C.

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Kristin Z. Herndon of Cockrel Ela Glesne Greher & Ruhland, P.C.,
via Zoom

NOTICE

It was noted that the agenda notice of the meeting had been properly posted as required by law.

PUBLIC COMMENT

Mr. Blackburn requested that the Board response to the request of Westerly Creek Metropolitan District ("Westerly Creek") to amend the Intergovernmental Agreement between the Districts by the end of next week. Mr. Cockrel advised that he has already notified Megan Murphy, attorney for Westerly Creek, that the District would not respond until the Long Term Financial Plan was released for Westerly Creek's comment. Thereafter, a meeting between Westerly Creek's Board and attorney will be scheduled to discuss any amendment.

CONFLICTS OF INTEREST

It was reported that Directors Chrisman and Fennelly had previously filed a Disclosure of Potential Conflict of Interest Statement with the Board and the Secretary of State in accordance with statutory requirements. Directors Chrisman and Fennelly's potential conflicts arise from their consulting and contract services with Forest City Stapleton, Inc., Forest City Stapleton Land, LLC or other subsidiaries of Forest City Enterprises, L.P. and its related entity, Brookfield Properties Development (collectively "Forest City"), the developer of property within the District and Westerly Creek Metropolitan District ("Westerly Creek" and together with the District, the "Districts"), including entering into various reimbursement, funding, management and service agreements with the District. Director Fennelly also was previously a director on the Board of the Master Community Association, Inc. ("MCA"), which provides property management services for the District.

Director Harris also has previously filed Disclosure of Potential Conflict of Interest Statements with the Board and the Secretary of State in accordance with statutory requirements. Such potential

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conflict arises from his director or officer position with Stapleton Development Corporation, a non-profit corporation ("SDC"), which is responsible for the disposition of the development property owned by the City and County of Denver ("City") within the Districts, including entering into agreements with the Districts and with SDC Services Corp., a subsidiary company, which provides administrative services to the District under the Professional Services Agreement.

Director Hundley and Director Bartlett noted their present director positions with the MCA, where Director Bartlett also serves as Association president, and have filed Disclosure of Potential Conflict of Interest Statements disclosing such relationships with the Board and the Secretary of State in accordance with statutory requirements.

All Disclosure of Potential Conflict of Interest Statements, whether filed for this meeting or previously, are deemed continuing in nature and are incorporated into the record of the meeting.

All Directors stated that the participation of at least four of them in the meeting was necessary to obtain a quorum of the Board or otherwise enable the Board to act; that written disclosures of such potential conflicts of interest of each Director had been filed with the Board and the Secretary of State in accordance with statutory requirements; and that the nature of each Director's private interests related to their consulting, director or officer positions with either Forest City Stapleton, Inc., Forest City Stapleton Land, LLC or other subsidiaries of Forest City Enterprises, L.P, MCA, and SDC or SDC Services Corp. After each Director had summarily stated for the record the fact and nature of his private interests and had further stated that the determination to participate in voting or take any other action on any contract or other matter in which he may have a private interest would be made in compliance with Section 24-18-201(1)(b)(V), C.R.S., on an ad hoc basis, the Board turned its attention to the agenda items.

MINUTES

The Board reviewed the Minutes of the September 26, 2024 regular meeting and Executive Session. Upon motion duly made, seconded

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and unanimously carried, the Board approved the Minutes of the regular meeting and Executive Session.

PUBLIC ART

The Board reviewed the Public Art Report submitted by Ms. Neal, a copy of which is attached hereto. Ms. Neal reported on maintenance issues. Upon motion duly made, seconded and unanimously carried, the Board accepted the Public Art Report.

TREASURER'S REPORT

Ms. Bevier provided the financial report through September 30, 2024. After discussion and motion duly made, seconded and unanimously carried, the Board (i) accepted the Treasurer's Report and (ii) authorized the payment of all accounts, including current payables in conformance with budgetary appropriations, the encumbrance of all funds necessary for infrastructure projects, and the investment of any surplus funds.

2025 BUDGET

Ms. Wheeler presented the draft 2025 Budget. Upon discussion, the Board set the public hearing to adopt the budget for the November 21st regular meeting.

DEVELOPMENT MANAGER'S REPORT

Mr. Truesdale reported that there were no recommendations for the Board this month.

WESTERLY CREEK PRESENTATION

Mr. Seward reported on concerns being raised in the Central Park community regarding the east-west auto traffic south of Interstate 70. Mr. Seward provided a presentation on the options for travel between Quebec and Havana, which is primarily MLK Boulevard. As a result of new planned development within the area and the increase in traffic volumes, the Westerly Creek Board of Directors believes that additional roadway options should be considered and

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requested that the extension of Smith Road from Central Park Boulevard to Havana be specifically studied.

Director Fennelly advised that the extension of Smith Road and bridge improvements are the subject of a multi-party Agreement, which includes the District, City and County of Denver, DURA and DPS, that states if TIF is available, such funds would be provided to the City to improve Smith Road, as well as other areas. The project has been on the list of areas to be improved if TIF money becomes available. Upon discussion, it was determined that Mortensen and AECOM be requested to price what it would cost to improve Smith Road and the bridge. Thereafter, the issue could be raised with the City and DURA.

LEGAL REPORT

Mr. Cockrel reported on the RK Mechanical development issue. The owners of the property have requested an access easement across District owned property adjacent to the site. Discussion ensued regarding the option for the District to simply transfer title to the easement area to RK Mechanical, which will be discussed with the owners of the property. The Board directed General Counsel to proceed with closing the transaction at the previously agreed sale price for the easement.

Mr. Cockrel reported that as a result of the City's new sidewalk maintenance fee being assessed in 2025 to owners of all sidewalk property, property owners will no longer required to maintain or repair the sidewalks, and the City will maintain and repair sidewalks. The property owner will still be responsible for snow shoveling .

EXECUTIVE SESSION

Acting Chair Heise then moved that the regular meeting of the Board be temporarily adjourned and that the Board reconvene in Executive Session for the sole purpose of providing direction to and receiving advice of General Counsel regarding the payment of certain unpaid storm water drainage fees to allow for the release of liens and regarding correspondence received from Westerly Creek Metropolitan District, in accordance with Section 24-6-402(4)(b),

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C.R.S. The motion was seconded and unanimously carried. The Board temporarily adjourned the regular meeting at 9:56 a.m. and reconvened in Executive Session.

The Board then reconvened in regular session at 10:15 a.m.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.



Secretary for the Meeting

October 17, 2024

MEMORANDUM

TO: The Board of the Park Creek Metropolitan District

FROM: Barbara Neal
Public Art Consultant for Central Park

RE: Public Art Projects Update

PUBLIC ART COMMISSIONED AND OWNED BY PCMD

Founders Fountain*

Artist(s) Artscapes (Andy Dufford and Christian Muller) (Denver, CO)

Installed: 2003

Monitor.

Assessed 10/8/24. No issues observed.

Central Park Boulevard Bridge Embellishments* *Geodes*

Artist: Andy Dufford (Denver, CO)

Installed 2003

Monitor.

Assessed 10/8/24. Still missing several stones from the pedestal façades.

MCA is trying to contact the rock contractor. Continue to monitor.

Martin Luther King Boulevard Bridge Embellishments* *Westerly Sky*

Architect: Doug Lamson (Denver, CO)

Installed: 2004

Monitor.

*These projects were funded in part by an allocation of \$450,000 from the public art funds provided by the Denver Urban Renewal Authority.

Ellipse I (East 29th Avenue and Xenia Street) *The Eye and the Horizon (After Monet)*

Commission: \$100,000

Artist: Ilan Averbuch (Long Island City, NY)

Installed. 2006

Monitor.

Assessed: 10/10/24. Noted an additional area of oxidation on one of the upper vertical elements. Will alert conservator before work starts on this maintenance and conservation project.

Awaiting his estimate and schedule for this work on this sculpture to be completed in 2024.

Navigator Park *Airfoils*

Commission: \$100,000

Artist: Patrick Marold (Denver, CO)

Installed at the Shops at Northfield. 2006

Deinstalled and Reinstalled in Navigator Park 2023

Monitor.

Assessed 10/8/24. Landscape is filling in well.

Received photodocumentation.

Airfoil

The fourth Airfoil, installed in 2007, is on long term loan to DSST/Montview High School.

The artist has completed the maintenance and conservation of this sculpture.

Monitor.

F15 Pool *Conditional Reflections*

Commission: \$75,000

Artists: Jeanine Centuori and Russell Rock of UrbanRock Design (Los Angeles, CA)

Installed. 2008

Deaccessioned 2013

Ellipse II (East 35th Avenue and Xenia Street) *The Picnic*

Commission: \$110,000

Artist: Gerald Heffernon (Winters, CA)

Installed. 2009

Monitor.

Assessed: 10/17/24. Very good condition.

This sculpture was recently cleaned, in-painted as needed, and waxed by Pacific Coast Conservation. Received report, photodocumentation and invoice. Submitted invoice to MCA for payment.

Central Park Boulevard Median *Prairie Reef*

Commission: \$150,000

Artist: Erick Johnson (Fort Collins, CO)

Installed. 2010

Monitor.

Assessed: 10/8/24. No current issues.

Demiurge Design sent a maintenance staff person to caulk the hairline cracks on several of the concrete bases. Received invoice and sent to MCA. Note: This artwork should be assessed within two years by a conservator. Issues to be checked include the concrete bases, oxidation of the steel elements as well as the shocks on the kinetic elements.

Eastbridge Town Center *Talking Parking Meters*

Commission: \$100,000

Artists: Jim Green (deceased) and Ryan Elmendorf (Denver, CO)

Installed. 2017

Monitor.

Assessed: 10/9/24. The Nature Sounds meter and the Transportation Sounds meter are not functioning. The Greetings meter is functioning.

Received an estimate from the sound conservator, Nathan Koral, for the maintenance of these meters. The nonfunctioning speakers on the Nature Sounds and Transportation Sounds have failed and have been removed. Since all three speakers are more than seven years old, the recommendation is to replace all three speakers with new models. This work will be done before the end of the year.

Prickly Plume Park *Open House*

Commission: \$100,000

Artist: Ty Gillespie (Paonia, CO)

Installed 2021

Monitor.

Assessed: 10/9/24. This artwork is in good condition.

North Park *Alta*

Donation

Artist: Rodrigo Nava (Putney, VT)

Installed. 2022.

Monitor.

Assessed: 10/9/24. This artwork is in good condition.

Continuing to remind Arts and Venues about conveying this sculpture to Denver Parks.

Sent relevant documents to the new director of the Public Art Program at Arts and Venues.

ARTWORK CONVEYED TO THE CITY AND COUNTY OF DENVER

Community Garden

Garden Stories

Commission: \$75,000

Artist: Lars Stanley (Austin, TX)

Completed. 2009

Conveyed to the City and County of Denver 2009 via an Assignment of Interest.

Monitor.

Assessed: 10/9/24. Some oxidation is beginning to show through the paint that was applied several years ago. A report from the maintenance contact at Arts and Venues indicates that they will probably be repainted at some future time.

Central Park Recreation Center *Staplefield and Thought Balloons*

Commission: \$250,000

Artist Team: Walczak & Heiss (Marek Walczak, NY and Wesley Heiss, PA)

Installed. 2011

Thought Balloons commissioned by Arts and Venues Denver Public Art Program

Staplefield conveyed to the City and County of Denver in 2011 via an Assignment of Interest.

Monitor.

Assessed: 10/10/24. Both artworks are functioning.

The artists are suggesting they will work on upgrading the programming for *Staplefield*.

The website, <http://thoughtballoons.org/> will continue to solicit suggestions for dialogue text indefinitely.

Westerly Creek Park

Chorus

Commission: \$155,000

Artist: Thomas Sayre (Raleigh, NC)

Installed: 2010

Conveyed to the City and County of Denver 2011 via an Assignment of Interest.

Monitor.

Assessed: 10/17/24. Several vessels have graffiti that has been reported but not yet removed. One has a sturdy bush growing through a hole in the base and it needs to be removed.

Sending Arts and Venues a detailed list of the graffiti and other issues that need to be addressed promptly, such as the bush.

Prairie Basin Park

Phantom Pavilion

Commission: \$175,000

Artist: Volkan Alkanoglu (Portland, OR)

Installed: 2018

Conveyed to the City and County of Denver 2022 via an Assignment of Interest.

Monitor.

Assessed: 10/9/24. Prior graffiti has not been removed and now there is additional graffiti. There are some additional paint chips. No curbs have been installed to comply with ADA guidelines.

Will report again to Arts and Venues about replacement of the curbs and removal of graffiti.

Sandhills Prairie Park

Drift Inversion

Commission: \$175,000

Artist: David Franklin (Indianola, WA)

Installed: 2017

Conveyed to the City and County of Denver 2022 via an Assignment of Interest.

Monitor.

Assessed: 10/9/24. Noted that several profiles had been trimmed to accommodate new lighting. Otherwise, the sculpture appears to be in good condition.

The Bluffs Park *Wind Gate Art Suite*

The Five

First Light

Beyond the Plains

Commission: \$300,000

Artist: Rodrigo Nava (Putney, VT)

Installed: 2019

Conveyed to the City and County of Denver 2022 via an Assignment of Interest.
Monitor.

Assessed: 10/9/24. The sculptures in *First Light* and *Beyond the Plains* groupings appear to be in good condition with the exception of several wasp nests. Two sculptures in *The Five* grouping have open seams. They are not obtrusive but will advise Arts and Venues to determine if repair is needed.

PUBLIC ART IN CENTRAL PARK COMMISSIONED BY THE CITY AND COUNTY OF DENVER/ARTS AND VENUES

Fire Station # 26 *Tradition*

Artist: Joe Cipri (Westminster, CO)

Commission: \$36,000

Installed: 2007

Sam Gary Branch Public Library *LaminalLight*

Artist: Steven Appleton (Los Angeles, CA)

Commission: \$93,000

Installed 2012

Assessed: 10/10/24. The sculpture appears to be in good condition and functioning as intended. The lighting feature has been re-engineered by the artist to work at least for the foreseeable future.

Uplands Park *Woven Light*

Artist: Catherine Widgery (Cambridge, MA)

Commission: \$340,000

Installed: 2018

Assessed 10/9/24. This artwork continues to be a target for graffiti and other vandalism. Arts and Venues has it on their priority list for cleaning and repair.

PUBLIC ART COMMISSIONED FOR THE CENTRAL PARK STATION ON THE A LINE BY THE REGIONAL TRANSPORTATION DISTRICT (RTD)

Central Park Station *Balloon Man Running*

Artist: Sean O'Meallie (Colorado Springs, CO)

Commission: \$85,000

Installed: 2016

According to the artist, the artwork has recently been removed by Demiurge for conservation and repair.

Barbara Neal
Public Art Consultant for Central Park
303-519-6611 (c)
barbaraneal35@gmail.com

PARK CREEK METROPOLITAN DISTRICT

Monthly Financial Report

Period Ended September 30, 2024

The following reports are attached to this narrative:

- 1) Statement of Net Assets (1 page)
- 2) Changes in Net Assets for All Funds Combined, General, Capital, Debt and Westerly Creek (5 pages)
- 3) Infrastructure Funding Projection Report (2 pages)
- 4) Summary Report of Trunk IFDAs (2 pages)
- 5) Summary Report of In-Tract IFDAs (2 pages)

Comments - Changes in Net Assets - All Funds Combined

- Westerly Creek Taxes represent the current month's property and specific ownership tax income from Westerly Creek which is less than budget for the month and less than budget for the year.
- Most of the infrastructure expenditures relate to activity in filings 57, MG and PD. The revenue and corresponding infrastructure variances are due to timing.
- A total of approximately \$0k was advanced by Forest City for infrastructure.
-

Comments - Statement of Net Assets

- Accounts Receivable Taxes is the current month's property and SO tax to be received next month.
- Miscellaneous receivables are the amounts due to fund current period costs. Funding is due from DURA in the form of TIF revenue, excess revenues or D2 loan advances and Forest City in the form of advances.
- The Statement of Net Assets is presented on a modified accrual, fund accounting basis which does not reflect long term debt balances, including developer advances. Long term debt balances are reflected in a summary report included in the package. Balances and expenses in the report are on a cash basis, therefore there will be slight difference between activity on the report and activity identified above regarding accrued developer advances.

Comments - Infrastructure Funding Report:

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General Comments:

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Park Creek Metropolitan District
Balance Sheet Governmental Fund
September 30, 2024

<u>Assets</u>	
<u>Current Assets</u>	
BW Deposit and Cash Accounts	\$ 10,707,788
Miscellaneous Receivables	101,298
Intercompany Receivable	299,349
Clearing - Job costs	(58,725)
Total Current Assets	\$ 11,049,709
<u>Long Term Assets</u>	
<u>Fund Investments</u>	
2024 Bonds - Improvement Project	\$ 10,629,254
2016A Sr bonds - revenue	44,328,940
2016A Sr bonds - admin	46
2016A Sr bonds - SO tax	719,186
2016A COI/Surplus	7,578
2020 Bonds - reserve acct	1,972,487
2020 Bonds - Revenue bonds	5
2022 Senior - Debt Service acct	3
2022 Senior - Capitalized Intere	119
2022 Senior - Project Acct	15,726
2024 Bonds - Debt Service	507
Total Ltd Prop Tax Funds (InTract)	\$ 57,673,851
Long Term Fund Assets	\$ 57,673,851
Prepaid Casualty Insurance	\$ 57,349
Long Term Capital Assets	\$ 57,349
Total Long Term Assets	\$ 57,731,200
Total Assets	\$ 68,780,909
<u>Liabilities and Net Assets</u>	
<u>Current Liabilities</u>	
Accounts Payable	\$ 1,598,712
Accrued Expenses	586,965
Total Current Liabilities	\$ 2,185,677
<u>Long Term Liabilities</u>	
Long Term Liabilities	
Total Liabilities	\$ 2,185,677
<u>Net Assets</u>	
Net Assets - Prior Period	\$ 9,830,422
Property Conveyance	
Incr / (Decr) in Net Assets	56,764,810
Total Net Assets	\$ 66,595,232
Total Liabilities & Net Assets	\$ 68,780,909

unaudited

Park Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
All Funds Combined
For the 9 Months Ended September 30, 2024

<u>Current Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>		<u>YTD Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Revenue:						
1,237,092	588,102	(648,990)	Westerly Creek taxes	68,047,780	65,130,157	(2,917,623)
-	-	-	Developer Advances	-	(382,555)	(382,555)
-	-	-	Bond Proceeds	-	58,125,000	58,125,000
-	-	-	Earned Bond Premium	-	3,933,206	3,933,206
2,250	-	(2,250)	Misc Income	22,500	-	(22,500)
-	3,052	3,052	Dura rev - 2014 D2 loan	-	150,664	150,664
54,000	-	(54,000)	Aurora Use tax, etc	487,000	436,411	(50,589)
400,000	(1,344)	(401,344)	DURA Revenue	3,000,000	2,112	(2,997,888)
-	97,095	97,095	Dura revenue	-	636,377	636,377
25,083	219,900	194,817	Interest Income	225,750	983,935	758,185
1,718,425	906,804	(811,621)	Total: Revenue	71,783,030	129,015,307	57,232,277
Expenditures						
-	(58)	58	Trunk Total	-	2,112	(2,112)
400,000	112,878	287,122	Trunk Open Space Total	3,000,000	729,869	2,270,131
1,001,250	485,479	515,771	InTract Total	9,011,250	4,324,794	4,686,456
-	-	-	Recreation Center Total	-	-	-
-	-	-	Denver Water Total	750	140	610
1,401,250	598,299	802,951	Subtotal: Infrastructure	12,012,000	5,056,916	6,955,084
-	-	-	Interest Exp - Notes Stapleton Land	-	436,411	(436,411)
-	-	-	Bond Interest - Intract Bonds	24,500,000	16,349,837	8,150,163
-	-	-	Bond Issuance Costs	650,000	1,516,544	(866,544)
-	3,850	(3,850)	Trustee Fees	26,700	23,000	3,700
-	-	-	Payment on Advances - Principal	-	609,290	(609,290)
-	-	-	Payment on Notes - Principal	-	45,000,000	(45,000,000)
-	-	-	Insurance	20,000	13,780	6,220
56,100	691	55,409	Other Capital Expenditures	514,700	96,739	417,961
56,100	4,541	51,559	Subtotal: Other Capital	25,711,400	64,045,601	(38,334,201)
General and Administrative Expenses						
833,670	291,972	541,698	Park Creek General Fund Expense	7,129,129	1,712,734	5,416,395
8,642	4,684	3,958	Westerly Creek Expenses	1,011,773	973,569	38,204
842,312	296,656	545,656	Subtotal: G&A	8,140,902	2,686,302	5,454,600
2,299,662	899,496	1,400,166	Total: Expenditures	45,864,302	71,788,819	(25,924,517)
(581,237)	7,308	588,545	Revenue Over/(Under) Expenditures	25,918,728	57,226,488	31,307,760
-	-	-	Transfer (To) From Bond Funds	(560,000)	(335,769)	224,231
250	-	(250)	Transfer (To) From General Funds	560,750	335,710	(225,040)
-	-	-	Transfer (To) From Capital Funds	-	59	59
250	-	(250)	Total: Other Financing Sources/(Uses)	750	-	(750)
(580,987)	7,308	588,295	Increase/(Decrease) in Net Assets	25,919,478	57,226,488	31,307,010

Park Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
Park Creek General Fund
For the 9 Months Ended September 30, 2024

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
404,568	271,660	(132,908)	Westerly Creek Taxes - O&M and SO	4,814,567	4,226,399	(588,168)
83	-	(83)	Interest income	750	-	(750)
404,651	271,660	(132,991)	Total: Revenue	4,815,317	4,226,399	(588,918)
Expenditures						
General and Administrative Expenditures						
576	890	(314)	Staff Services	5,229	7,827	(2,598)
146	61	85	Office Services	918	1,042	(124)
22	22	-	Office Rent	198	198	-
-	587	(587)	Rent - Storage	-	5,046	(5,046)
-	-	-	Dues	-	124	(124)
1,000	-	1,000	Professional Services	9,000	2,500	6,500
6,250	2,877	3,374	Legal Fees	56,250	36,934	19,316
-	7,365	(7,365)	Accounting/Audit Fees	21,000	28,365	(7,365)
1,150	77	1,073	Accounting Services	15,450	5,422	10,028
15,334	-	15,334	Contingency	138,004	-	138,004
582,440	-	582,440	Reserve for Improvements	5,241,962	-	5,241,962
-	475	(475)	Insurance Expense	55,000	44,249	10,751
2,000	-	2,000	Public Art Monitoring	6,000	-	6,000
-	-	-	Public Art expenses	-	(32,000)	32,000
214,050	266,399	(52,349)	District MCA Maint	1,504,850	1,536,311	(31,461)
10,702	13,220	(2,518)	District MCA Fee	75,268	76,715	(1,447)
259	141	118	Westerly Creek Expenses	375,040	359,977	15,063
833,929	292,112	541,817	Subtotal: G&A	7,504,169	2,072,711	5,431,458
833,929	292,112	541,817	Total: Expenditures	7,504,169	2,072,711	5,431,458
(429,278)	(20,452)	408,826	Revenue Over/(Under) Expenditures	(2,688,852)	2,153,689	4,842,541
-	-	-	Transfer (To) From Bond Funds	(560,000)	(335,710)	224,290
-	-	-	Transfer (To) From Capital Funds	-	-	-
-	-	-	Total: Other Financing Sources/(Uses)	(560,000)	(335,710)	224,290
(429,278)	(20,452)	408,826	Increase/(Decrease) in Net Assets	(3,248,852)	1,817,979	5,066,831

Park Creek Metropolitan District
Revenues, Expenditures and Changes in Net Assets
Park Creek Capital Fund
For the 9 Months Ended September 30, 2024

<u>Current Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>		<u>YTD Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
			<u>Revenue:</u>			
			Bond Proceeds		14,205,101	14,205,101
			Earned Bond Premium		961,232	961,232
2,250		(2,250)	Misc Income	18,750		(18,750)
			Developer Advance Receipts - FC		(382,555)	(382,555)
400,000	95,751	(304,249)	DURA Revenue	3,000,000	638,490	(2,361,510)
	3,052	3,052	Dura rev - 2014 D2 loan		150,664	150,664
54,000		(54,000)	Aurora Use tax, etc	487,000	436,411	(50,589)
	<u>47,359</u>	<u>47,359</u>	Investment Income		<u>375,812</u>	<u>375,812</u>
<u>456,250</u>	<u>146,162</u>	<u>(310,088)</u>	Total: Revenue	<u>3,505,750</u>	<u>16,385,154</u>	<u>12,879,404</u>
			<u>Expenditures</u>			
	(58)	58	Trunk Total		2,112	(2,112)
400,000	112,878	287,122	Trunk Open Space Total	3,000,000	729,869	2,270,131
1,001,250	485,479	515,771	InTract Total	9,011,250	4,324,794	4,686,456
			Recreation Center Total			
			Denver Water Total	<u>750</u>	<u>140</u>	<u>610</u>
<u>1,401,250</u>	<u>598,299</u>	<u>802,951</u>	Subtotal: Infrastructure	<u>12,012,000</u>	<u>5,056,916</u>	<u>6,955,084</u>
			Interest Expense		436,411	(436,411)
			Bond Issuance Costs		370,626	(370,626)
	3,850	(3,850)	Trustee Fees	26,700	23,000	3,700
			Insurance Expense	20,000	13,780	6,220
			Dues	1,500	1,114	386
			CCD Review/Monitoring Fee	10,500	10,500	
1,600	691	909	Accounting Services	15,200	5,163	10,037
			Bank Charges		8,215	(8,215)
<u>54,500</u>	<u>54,500</u>	<u>54,500</u>	Interim Damage Repairs	<u>487,500</u>	<u>71,748</u>	<u>415,753</u>
<u>56,100</u>	<u>4,541</u>	<u>51,559</u>	Subtotal: Other Capital	<u>561,400</u>	<u>940,557</u>	<u>(379,157)</u>
			<u>General and Administrative Expenses</u>			
			Subtotal: G&A			
<u>1,457,350</u>	<u>602,840</u>	<u>854,510</u>	Total: Expenditures	<u>12,573,400</u>	<u>5,997,472</u>	<u>6,575,928</u>
<u>(1,001,100)</u>	<u>(456,679)</u>	<u>544,421</u>	Revenue Over/(Under) Expenditures	<u>(9,067,650)</u>	<u>10,387,681</u>	<u>19,455,331</u>
			Transfer (To) From Bond Funds		(59)	(59)
250		(250)	Transfer (To) From General Funds	<u>750</u>		<u>(750)</u>
250		(250)	Total: Other Financing Sources/(Uses)	<u>750</u>	<u>(59)</u>	<u>(809)</u>
<u>(1,000,850)</u>	<u>(456,679)</u>	<u>544,171</u>	Increase/(Decrease) in Net Assets	<u>(9,066,900)</u>	<u>10,387,622</u>	<u>19,454,522</u>

Park Creek Metropolitan District
Revenues, Expenditures and Changes in Net Assets
Park Creek Debt Fund
For the 9 Months Ended September 30, 2024

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
832,524	316,441	(516,083)	Westerly Creek Taxes - Debt Service	63,233,213	60,903,758	(2,329,455)
			Bond Proceeds		43,919,899	43,919,899
			Earned Bond Premium		2,971,974	2,971,974
			Misc Income	3,750		(3,750)
<u>25,000</u>	<u>172,541</u>	<u>147,541</u>	Investment Income	<u>225,000</u>	<u>608,123</u>	<u>383,123</u>
857,524	488,982	(368,542)	Total: Revenue	63,461,963	108,403,754	44,941,791
Expenditures						
			Interest Expense	24,500,000	16,349,837	8,150,163
			Interest Exp notes - Lapsis		460,000	(460,000)
			Payment on Advances - Interest		1,678	(1,678)
			Bond Issuance Costs	650,000	1,145,918	(495,918)
			Developer Advances Repayments		<u>45,609,290</u>	<u>(45,609,290)</u>
			Subtotal: Other Capital	25,150,000	63,566,722	(38,416,722)
General and Administrative Expenses						
<u>8,383</u>	<u>4,544</u>	<u>3,839</u>	Payments to Westerly Creek	<u>636,733</u>	<u>613,592</u>	<u>23,142</u>
8,383	4,544	3,839	Subtotal: G&A	636,733	613,592	23,142
<u>8,383</u>	<u>4,544</u>	<u>3,839</u>	Total Expenditures	25,786,733	64,180,314	(38,393,581)
849,141	484,438	(364,703)	Revenue Over/(Under) Expenditures	37,675,230	44,223,440	6,548,210
			Transfer (To) From Bond Funds			
			Transfer (To) From General Funds	560,000	335,710	(224,290)
			Transfer (To) From Capital Funds		59	59
			Total: Other Financing Sources/(Uses)	560,000	335,769	(224,231)
<u>849,141</u>	<u>484,438</u>	<u>(364,703)</u>	Increase/(Decrease) in Net Assets	38,235,230	44,559,209	6,323,979

Westerly Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
WCMD General Fund
For the 9 Months Ended September 30, 2024

<u>Current Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>		<u>YTD Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
<u>Revenue:</u>						
832,524	314,756	(517,768)	Property Tax - Debt	63,233,213	60,845,195	(2,388,018)
25,625	9,735	(15,890)	Property Tax - O&M	1,946,336	1,881,810	(64,526)
378,943	261,874	(117,070)	Specific Ownership tax	2,868,231	2,342,778	(525,453)
-	1,685	1,685	Interest Income	-	58,563	58,563
-	52	52	Interest income	-	1,811	1,811
1,237,092	588,102	(648,990)	Total: Revenue	68,047,780	65,130,157	(2,917,623)
<u>Expenditures</u>						
<u>General and Administrative Expenditures</u>						
-	-	-	WCMD Expenses	340,300	341,000	(700)
8,383	4,544	3,839	Treasury Commission - DS	636,733	613,592	23,142
259	141	118	Treasury Commission - OM	19,698	18,977	721
8,642	4,684	3,958	Subtotal: G&A	996,731	973,569	23,162
8,642	4,684	3,958	Total: Expenditures	996,731	973,569	23,162
1,228,450	583,418	(645,032)	Revenue Over/(Under) Expenditures	67,051,049	64,156,589	(2,894,460)
8,642	4,684	(3,958)	Transfers From Park Creek	996,731	973,569	(23,162)
(1,237,092)	(588,102)	648,990	Transfers(To) Park Creek	(68,047,780)	(65,130,157)	2,917,623
(1,228,450)	(583,418)	645,032	Total: Other Financing Sources/(Uses)	(67,051,049)	(64,156,589)	2,894,460
-	-	-	Increase/(Decrease) in Net Assets	-	-	-

Infrastructure IFDA Funding Projection Report

As of September 30, 2024

	In-tract	Trunk										Developer Contributions & Advances - Non GCP Funds	Total
		TIF Funds Inc D2 Loan, Excess Rev & Encumbered Excess - PB	TOS Funds (TIF funded & D2 loan)	GCP Funds	FCS/COPS Section 10	Art Funds	System Development Fees	TOS Fees - Section 10	CDOT FUNDS	CCD funds IC-4B	DPS Advances		
Available balances													
System Development Fees													
TIF Revenue (includes unreleased, released and encumbered)								271,336	1,750,016				2,021,352
Good Citizen Payment ("GCP") IFDA F3			0										0
Developer Contribution and Advances for IC4 from IFDA F4													0
CCD/CDOT funds										16,948			16,948
COPS/Section 10					477,538								477,538
DPS advances													0
Total		0	0	0	477,538	0	271,336	1,750,016	0	16,948	0	0	2,515,839
Remaining to be Paid on Approved IFDA's and other approved projects													
IFDA #15 & 15A													
IFDA 34 - dated Sep 2010 - executed Mar 2011 - CFN Apr 2011		430,690											0
IFDA 36 - F36 and amendment to IFDA28 (May 2012)		937,256											111,442
IFDA 49 - Filing 49		0										0	287,314
IFDA 52 - Filing 52		7,985,742											342,200
IFDA 53 - Filing 53		101,000			11,914								354,114
IFDA 54 - Filing 54		5,835											469,923
IFDA 56 - Filing 56		826,924											0
IFDA 57 - Filing 57		80,033						67,417					67,417
IFDA 59 - Filing 59		5,050,314											0
IFDA 60 - Filing 60		230,486											0
IFDA MD		55,196											0
IFDA ME													0
IFDA MF		437,229											51,390
IFDA MG		2,683,273											78,554
IFDA MH		327,887											0
IFDA ML													0
IFDA PA													252,520
IFDA PC													383,893
IFDA PD													936,836
Approved Uses - Remaining to be Paid													0
Funds Remaining		19,151,865											2,993,403
Anticipated near term funding sources		(19,151,865)											(477,564)
Total Anticipated Funding Sources													0
Amount available / (required) after funding approved IFDAs													0
IFDA's submitted but not yet approved													0
Total Pending Uses													0
Funding Available / (Required)													0
Future Projects : Cost													0
Total Future Projects Before Funding Sources													0

THE UNIVERSITY OF CHICAGO

As of September 30, 2024															
				In-tract	TIF Funds inc D2 Loan, Excess Rev & Encumbered Excess - PB	TOS Funds (TIF funded & D2 loan)	GCP Funds	FCS/COPS Section 10	System Development Fees	TOS Fees - Section 10	CDOT FUNDS	CCD funds IC-4B	DPS Advances	Developer Contributions & Advances - Non GCP Funds	Total
Future Projects : Funding Sources															
															0
															0
				-	-	-	-		-				-	-	0
				-	-	-	-		-				-	-	-
Total Net Future Projects															

	Approved IFDA	Original CFN	CFN Amendments	Current CFN	Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
Trunk	Filing 15 Total IFDA 15	10,323,181 10,323,181	(430,123) (430,123)	9,893,057 9,893,057	9,893,386 9,893,386	4,671 4,671	9,893,056 9,893,056	1 1
Trunk	Filing 34 Total IFDA 34	5,918,735 5,918,735	- -	5,918,735 5,918,735	5,807,293 5,807,293	111,442 111,442	5,807,293 5,807,293	111,442 111,442
Trunk	Filing 36 Total IFDA 36	2,678,281 2,678,281	(250,000) (250,000)	2,428,281 2,428,281	2,302,217 2,302,217	277,865 277,865	2,292,567 2,292,567	287,314 287,314
Trunk	Filing 40 Total IFDA 40	240,101 240,101	(53,289) (53,289)	186,813 186,813	186,813 186,813	(0) (0)	186,813 186,813	(0) (0)
Trunk	Filing 43 Total IFDA 43	125,658 125,658	(26,102) (26,102)	99,537 99,537	99,537 99,537	0 0	99,537 99,537	0 0
Trunk	Filing 47 Total IFDA 47	671,755 671,755	(81,192) (81,192)	590,563 590,563	590,563 590,563	0 0	590,563 590,563	0 0
Trunk	Filing 49 Total Filing 49 Total IFDA 49	7,899,280 924,221 8,823,501	(1,967,686) - (1,967,686)	5,947,590 924,221 6,871,811	5,935,676 591,171 6,526,847	11,914 333,050 344,965	5,935,676 582,021 6,517,697	11,914 342,200 354,115
Trunk	Filing 52 Total IFDA 52	2,056,690 2,056,690	(105,000) (105,000)	1,951,690 1,951,690	1,481,767 1,481,767	469,923 469,923	1,481,767 1,481,767	469,923 469,923
Park Trunk	Filing 54 Total IFDA 54	412,152 412,152	- -	412,151 412,151	344,734 344,734	67,417 67,417	344,734 344,734	67,417 67,417
Trunk	Filing A1 Total IFDA A1	2,750,000 2,750,000	123,750 123,750	2,873,750 2,873,750	2,873,750 2,873,750	0 0	2,873,750 2,873,750	0 0
Trunk	Filing IC-4 Total IFDA C4	16,803,727 16,803,727	(45,961) (45,961)	16,757,765 16,757,765	16,757,765 16,757,765	(0) (0)	16,757,765 16,757,765	(0) (0)
Trunk	Filing IC-4A Total IFDA C4A	1,922,816 1,922,816	(13,112) (13,112)	1,909,705 1,909,705	1,909,705 1,909,705	(0) (0)	1,909,705 1,909,705	(0) (0)
Trunk	Filing IC-4B Total IFDA IC-4B	8,400,000 8,400,000	114,127 114,127	8,514,127 8,514,127	8,514,128 8,514,128	(0) (0)	8,514,128 8,514,128	(0) (0)
Trunk	Filing MB Total IFDA MB	4,834,360 4,834,360	(1,128,343) (1,128,343)	3,706,017 3,706,017	3,706,018 3,706,018	(0) (0)	3,706,018 3,706,018	(0) (0)
Trunk	Filing ME Total IFDA ME	625,236 625,236	- -	625,236 625,236	573,846 573,846	51,390 51,390	573,846 573,846	51,390 51,390
Trunk	Filing MF Total IFDA MF	90,494 90,494	- -	90,494 90,494	8,479 8,479	78,554 78,554	8,479 8,479	78,554 78,554
Park Trunk	Filing NF Linear Park Total IFDA P8	5,949,489 5,949,489	1,075,076 1,075,076	7,083,639 7,083,639	7,083,639 7,083,639	0 0	7,083,639 7,083,639	0 0
Park Trunk	Filing PA Total IFDA PA	19,242,911 19,242,911	1,059,421 1,059,421	20,302,332 20,302,332	20,049,812 20,049,812	252,520 252,520	20,049,812 20,049,812	252,520 252,520
Park Trunk	Filing PB Total IFDA PB	14,450,857 14,450,856	(914,710) (914,710)	13,536,145 13,536,145	13,536,145 13,536,145	1 1	13,536,145 13,536,145	1 1
Park Trunk	Filing PC Total IFDA PC	10,512,911 10,512,911	4,926,292 4,926,292	11,826,292 11,826,292	11,636,947 11,636,947	189,345 189,345	11,442,399 11,442,399	383,893 383,893
Park Trunk	Filing PD Total IFDA PD	6,958,768 6,958,768	- -	6,958,768 6,958,768	6,629,912 6,629,912	328,855 328,855	6,021,932 6,021,932	936,836 936,836
	Total Trunk Job Costs	65,340,315	(3,862,930)	61,493,361	60,635,940	1,005,559	60,630,961	1,010,538

Total Park Trunk Job Costs

Total

Approved IFDA	Original CFN	A		Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
		CFN Amendments	Current CFN				
58,451,309	54,838,396	6,146,079	61,043,549	59,872,359	1,171,189	59,060,661	1,982,668
123,791,624	120,178,691	2,283,148	122,536,909	120,508,300	2,176,749	119,691,642	2,993,406

	Approved IFDA	Original CFN	A		Contracted	Uncontracted	B		A-B Remaining to Pay on CFN
			CFN	Amendments			Amount Paid	Amount Uncontracted	
In-Tract	Filing 15 Total IFDA 15	13,897,856	13,897,856	(304,024)	13,593,832	437,049	13,163,142	430,690	430,690
In-Tract	Filing 17 Total IFDA 17	10,130,330	10,130,330	48,699	10,179,029	(1)	10,179,030	(1)	(1)
In-Tract	Filing 32 Total Filing 34 Total IFDA 32	16,929,665 370,052	16,929,665 370,052	815,983 (341,542)	17,745,648 28,511	(0)	17,745,648 28,511	(0)	(0)
In-Tract	Filing 34 Total IFDA 34	8,480,866	8,480,867	(2)	8,480,864	819,509	7,549,779	937,256	937,256
In-Tract	Filing 35 Total Filing 36 Total IFDA 35	5,404,254 2,592,337	5,404,254 2,592,337	(1,198,411) 284,269	4,205,843 2,876,606	(0)	4,205,843 2,876,606	(0)	(0)
In-Tract	Filing 36 Total IFDA 36	31,228,859	31,228,859	(1,467,183)	29,761,676	1	29,761,675	1	1
In-Tract	Filing 40 Total IFDA 40	5,212,621	5,212,621	(277,427)	4,935,194	(1)	4,935,195	(1)	(1)
In-Tract	Filing 42 Total IFDA 42	16,952,761	16,952,761	(3,066,225)	13,886,536	(1)	13,886,537	(1)	(1)
In-Tract	Filing 45 Total IFDA 45	35,656,775	35,656,775	(4,101,347)	31,555,428	1	31,555,427	1	1
In-Tract	Filing 47 Total IFDA 47	15,875,085	15,875,085	(1,910,392)	13,964,693	0	13,964,693	0	0
In-Tract	Filing 48 Total IFDA 48	1,583,241	1,583,241	46,780	1,630,021	1	1,630,020	1	1
In-Tract	Filing 49 Total IFDA 49	58,653,806	58,653,806	-	58,653,806	7,973,365	50,680,441	7,985,742	7,985,742
In-Tract	Filing 52 Total IFDA 52	7,788,143	7,788,143	(1,034,036)	6,754,107	99,894	6,654,213	101,000	101,000
In-Tract	Filing 53 Total IFDA 53	1,998,696	1,998,696	271,230	2,269,926	5,835	2,264,091	5,835	5,835
In-Tract	Filing 54 Total IFDA 54	53,859,266	53,859,266	(4,274,632)	49,584,633	714,282	48,870,352	826,924	826,924
In-Tract	Filing 55 Total IFDA 55	1,874,362	1,874,362	52,764	1,927,126	1	1,927,126	1	1
In-Tract	Filing 56 Total IFDA 56	2,966,874	2,966,874	(531,983)	2,434,891	80,033	2,354,858	80,033	80,033
In-Tract	Filing 57 Total IFDA 57	52,110,215	52,110,215	-	52,110,215	4,007,558	47,059,901	5,050,314	5,050,314
In-Tract	Filing 59 Total IFDA 59	2,209,768	2,209,768	-	2,209,768	230,486	1,979,283	230,486	230,486

	Approved IFDA	A			B			A-B Remaining to Pay on CFN
		Original CFN	Amendments CFN	Current CFN	Contracted	Uncontracted	Amount Paid	
In-Tract	Filing 60 Total IFDA 60	1,945,158	681,447	2,626,604	2,580,370	46,234	2,571,408	55,196
		1,945,158	681,447	2,626,604	2,580,370	46,234	2,571,408	55,196
In-Tract	Filing AC Total IFDA AC	5,102,392	(630,837)	4,471,555	4,471,555	0	4,471,555	0
		5,102,392	(630,837)	4,471,555	4,471,555	0	4,471,555	0
In-Tract	Filing IC-4 Total IFDA C4	2,306,634	(271,356)	2,035,278	2,035,278	(0)	2,035,278	(0)
		2,306,634	(271,356)	2,035,278	2,035,278	(0)	2,035,278	(0)
In-Tract	Filing IC-4A Total IFDA C4A	2,042,680	(489,970)	1,564,584	1,564,584	0	1,564,584	0
		2,042,680	(489,970)	1,564,584	1,564,584	0	1,564,584	0
In-Tract	Filing MB Total IFDA MB	7,851,158	(2,126,357)	5,724,802	5,724,801	0	5,724,801	0
		7,851,158	(2,126,357)	5,724,802	5,724,801	0	5,724,801	0
In-Tract	Filing MC Total IFDA MC	8,507,309	(1,738,800)	6,712,763	6,712,764	(0)	6,712,764	(0)
		8,507,309	(1,738,800)	6,712,763	6,712,764	(0)	6,712,764	(0)
In-Tract	Filing MD Total IFDA MD	4,981,832	(1,096,845)	3,835,629	3,835,629	(0)	3,835,629	(0)
		4,981,832	(1,096,845)	3,835,629	3,835,629	(0)	3,835,629	(0)
In-Tract	Filing ME Total IFDA ME	7,387,006	(1,373,860)	5,951,322	5,951,322	0	5,951,322	0
		7,387,006	(1,373,860)	5,951,322	5,951,322	0	5,951,322	0
In-Tract	Filing MF Total IFDA MF	14,787,951	(3,521,300)	11,108,192	10,735,272	372,921	10,670,963	437,229
		14,787,951	(3,521,300)	11,108,192	10,735,272	372,921	10,670,963	437,229
In-Tract	Filing MG Total IFDA MG	12,740,445	-	12,740,445	11,429,649	1,310,795	10,057,171	2,683,273
		12,740,445	-	12,740,445	11,429,649	1,310,795	10,057,171	2,683,273
In-Tract	Filing MH Total IFDA MH	3,834,747	-	3,834,747	3,778,009	56,737	3,506,860	327,887
		3,834,747	-	3,834,747	3,778,009	56,737	3,506,860	327,887
Total Job costs		417,263,142	(27,555,357)	389,394,274	373,245,595	16,154,849	370,248,578	19,151,868

WESTERLY CREEK METROPOLITAN DISTRICT
Monthly Financial Report
Period Ended September 30, 2024

The following reports are attached to this narrative:

- 1) Statement of Revenues, Expenditures and Changes in Net Assets - General Fund (1 page)

Changes in Fund Balance

- Monthly tax income is less than budget for the current month and less than budget for year.
-
-

General Comments:

- All tax income is transferred to Park Creek.
- All Westerly Creek expenses are funded by Park Creek.
 - Treasurers fee expense is 1% of property tax income and therefore varies inversely with the property tax income variance.
- Westerly Creek has no assets and therefore there is no Statement of Assets report.

Westerly Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
WCMD General Fund
For the 9 Months Ended September 30, 2024

<u>Current</u> <u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>		<u>YTD</u> <u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>
<u>Revenue:</u>						
832,524	314,756	(517,768)	Property Tax - Debt	63,233,213	60,845,195	(2,388,018)
25,625	9,735	(15,890)	Property Tax - O&M	1,946,336	1,881,810	(64,526)
378,943	261,874	(117,070)	Specific Ownership tax	2,868,231	2,342,778	(525,453)
-	1,685	1,685	Interest Income	-	58,563	58,563
-	52	52	Interest income	-	1,811	1,811
<u>1,237,092</u>	<u>588,102</u>	<u>(648,990)</u>	Total: Revenue	<u>68,047,780</u>	<u>65,130,157</u>	<u>(2,917,623)</u>
<u>Expenditures</u>						
<u>General and Administrative Expenditures</u>						
-	-	-	WCMD Expenses	340,300	341,000	(700)
8,383	4,544	3,839	Treasury Commission - DS	636,733	613,592	23,142
259	141	118	Treasury Commission - OM	19,698	18,977	721
<u>8,642</u>	<u>4,684</u>	<u>3,958</u>	Subtotal: G&A	<u>996,731</u>	<u>973,569</u>	<u>23,162</u>
<u>8,642</u>	<u>4,684</u>	<u>3,958</u>	Total: Expenditures	<u>996,731</u>	<u>973,569</u>	<u>23,162</u>
<u>1,228,450</u>	<u>583,418</u>	<u>(645,032)</u>	Revenue Over/(Under) Expenditures	<u>67,051,049</u>	<u>64,156,589</u>	<u>(2,894,460)</u>
8,642	4,684	(3,958)	Transfers From Park Creek	996,731	973,569	(23,162)
<u>(1,237,092)</u>	<u>(588,102)</u>	<u>648,990</u>	Transfers(To) Park Creek	<u>(68,047,780)</u>	<u>(65,130,157)</u>	<u>2,917,623</u>
<u>(1,228,450)</u>	<u>(583,418)</u>	<u>645,032</u>	Total: Other Financing Sources/(Uses)	<u>(67,051,049)</u>	<u>(64,156,589)</u>	<u>2,894,460</u>
<u>-</u>	<u>-</u>	<u>-</u>	Increase/(Decrease) in Net Assets	<u>-</u>	<u>-</u>	<u>-</u>

Park Creek Metropolitan District Board Meeting

Development Manager Agenda

October 24, 2024

Project Update

Award Recommendation

Short Form Agreement

Work Order Approval

Change Order Approval