



Interest Rate Update

February 28, 2025

Program	Rate	APR
Conforming 15 Year Fixed ¹	6.250%	6.467%
Conforming 30 Year Fixed ²	6.625%	6.759%
Jumbo 30 Year Fixed ⁴	6.375%	6.423%
FHA 30 Year Fixed ⁵	6.200%	7.061%
VA 30 Year Fixed ⁶	6.600%	6.895%

¹Sample monthly Principal and Interest (P&I) payment of \$2,813.42 is based on a purchase price of \$437,500, down payment of 25%, 15 year fixed rate mortgage and rate of 6.250%/6.467% APR (annual percentage rate). Advertised rates and APR effective as of 02/28/25 and are subject to change without notice. Above scenario assumes a first lien position, 760 FICO score, 30 day rate lock on a primary residence and are subject to change without notice.

²Sample monthly Principal and Interest (P&I) payment of \$2,101.02 is based on a purchase price of \$437,500, down payment of 25%, 30 year fixed rate mortgage and rate of 6.625%/6.759% APR (annual percentage rate). Advertised rates and APR effective as of 02/28/25 and are subject to change without notice. Above scenario assumes a first lien position, 760 FICO score, 30 day rate lock on a primary residence and are subject to change without notice.

⁴Sample monthly Principal and Interest (P&I) payment of \$5,614.83 is based on a purchase price of \$1,200,000, down payment of 25%, 30 year fixed rate mortgage and rate of 6.375%/6.423% APR (annual percentage rate). Advertised rates and APR effective as of 02/28/25 and are subject to change without notice. Above scenario assumes a first lien position, 780 FICO score and a 30 day rate lock on a primary residence and are subject to change without notice.

⁵Sample monthly Principal and Interest (P&I) payment of \$1,869.55 is based on a purchase price of \$310,880 down payment of 3.500%, 30 year fixed rate mortgage and rate of 6.200%/7.061% APR (annual percentage rate). Advertised rates and APR effective as of 02/28/25 and are subject to change without notice. Above scenario assumes a first lien position, 680 FICO score and a 30 day rate lock on a primary residence and are subject to change without notice.

⁶Sample monthly Principal and Interest (P&I) payment of \$2,028.14 is based on a purchase price of \$310,880, down payment of 0.00%, 30 year fixed rate mortgage and rate of 6.600%/6.895% APR (annual percentage rate). Advertised rates and APR effective as of 02/28/25 and are subject to change without notice. Sample does not include VA funding fee (max VA funding fee of 3.3%). Down payment requirements subject to conforming county loan limits and remaining balance of borrower's VA entitlement. Loan amounts that exceed the conforming county loan limits will require a down payment. Must be an eligible veteran. Subject to underwriting guidelines and applicant's credit profile. Sample payment does not include taxes, insurance or assessments. Actual payment obligation will be greater.

The rates reflected on this rate sheet reflect purchase transactions only. Subject to underwriting guidelines and applicant's credit profile. Sample payment does not include taxes, insurance or assessments. Actual payment obligation will be greater. Not all applicants will be approved. Restrictions apply. Contact Rate for more information and up to date rates.

Some of the products featured are only available for first time home buyers. Other products listed may be available to you if you are not a first time home buyer. Please speak with a Rate loan originator to discuss your available options.

Guaranteed Rate, Inc. dba Rate is a private corporation organized under the laws of the State of Delaware. It has no affiliation with the US Department of Housing and Urban Development, the US Department of Veterans Affairs, the Nevada Department of Veterans Services, the US Department of Agriculture, or any other government agency. No compensation can be received for advising or assisting another person with a matter relating to veterans' benefits except as authorized under Title 38 of the United States Code.

Operating as Guaranteed Rate, Inc. in New York.



James Solimini
Branch Manager/Senior Loan Officer • NMLS # 511979
O: (617) 286-8909 C: (617) 413-1036
rate.com/JamesSolimini James.Solimini@rate.com
183 Columbia Road, Suite 102 Hanover, MA 02339



PRESIDENT'S CLUB