

**JEFFREY L. DAVIS - PART 2B  
BROCHURE SUPPLEMENT**

**Michigan Advisors, Inc.  
21415 Civic Center Drive, Suite 200  
Southfield, MI 48076**

**800-403-2726**

**248-358-4393**

**Email: [michigan.advisors@michsecadv.com](mailto:michigan.advisors@michsecadv.com)**

**March 30, 2015**

This Brochure Supplement provides information about Jeffrey Davis. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about Jeffrey Davis is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Jeffery L. Davis

Year of Birth: 1957

Education:

Associates Degree, Business, Kalamazoo Valley Community College, 1980  
Attended Western Michigan University

Business Experience:

Michigan Advisors, Inc.	Investment Advisor	2003-Present
Michigan Securities, Inc.	Registered Representative	2003-Present
Jeffery L. Davis & Associates	Licensed Insurance Agent	1988-Present
Stewardship Concepts, Inc.	Estate Planning Consultant	1979 - 1987

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. In 1989, Mr. Davis consented to an order that a previous employer improperly registered him and a security as required. Mr. Davis' consented to the same order in 1992 with the State of Florida upon being registered there.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Mr. Davis is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. As a Registered Representative of Michigan Securities, Inc., Mr. Davis may sell brokerage products and receive a commission from the sale. This additional source of compensation may create a conflict of interest. To mitigate this potential conflict, Mr. Davis does not receive commissions for advisory client transactions.

We must also inform you if Mr. Davis is actively engaged in any business or occupation that provides a substantial source of Mr. Davis' income or involves a substantial amount of time. Mr. Davis has no information to disclose.

### **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Mr. Davis may receive for providing advisory services, such as sales awards or other prizes. Mr. Davis has no information to disclose.

### **ITEM 6: SUPERVISION**

Jeffrey Davis is supervised by Daniel J. McWilliams. He reviews Mr. Davis' work through frequent remote interactions. If you have questions or concerns regarding Mr. Davis, please contact Mr. McWilliams at (800) 403-2726.

### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Mr. Davis has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding or has been the subject of a bankruptcy petition.

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**RICHARD B. PRICE - PART 2B  
BROCHURE SUPPLEMENT**

**Michigan Advisors, Inc.  
21415 Civic Center Drive, Suite 200  
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**800-403-2726**

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**Email: [michigan.advisors@michsecadv.com](mailto:michigan.advisors@michsecadv.com)**

**March 30, 2015**

This Brochure Supplement provides information about Richard B. Price. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about Richard B. Price is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Richard B. Price

Year of Birth: 1956

Education:

Bachelor of Science, School of Engineering, Vanderbilt University, 1979  
Master of Business Administration, Concentration in Finance Bachelor's degree,  
University of Cincinnati, 1982

Business Experience:

Michigan Advisors, Inc.	Investment Advisor	2005-Present
Michigan Securities, Inc.	Registered Representative	2005-Present
Meridian Asset Management	Investment Advisor	2002-2005

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Mr. Price is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. As a Registered Representative of Michigan Securities, Inc., Mr. Price may sell brokerage products and receive a commission from the sale. This additional source of compensation may create a conflict of interest. To mitigate this potential conflict, Mr. Price does not receive commissions for advisory client transactions.

We must also inform you if Mr. Price is actively engaged in any business or occupation that provides a substantial source of Mr. Price's income or involves a substantial amount of time. Mr. Price spends approximately fifty percent of his time as a registered representative and licensed insurance agent.

### **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Mr. Price may receive for providing advisory services, such as sales awards or other prizes. Mr. Price has no information to disclose.

### **ITEM 6: SUPERVISION**

Richard B. Price is supervised by Daniel J. McWilliams. He reviews Mr. Price's work through frequent remote interactions. If you have questions or concerns regarding Mr. Price, please contact Mr. McWilliams at (800) 403-2726.

### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Mr. Price has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding or has been the subject of a bankruptcy petition.

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**JAMES J. LYNCH - PART 2B  
BROCHURE SUPPLEMENT**

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**March 30, 2015**

This Brochure Supplement provides information about James J. Lynch. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about James J. Lynch is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: James J. Lynch

Year of Birth: 1945

Education:

Macomb Community College  
Associates Degree Business, 1972  
Associates Degree Liberal Arts, 1970

Business Experience:

Michigan Advisors, Inc.	Registered Advisor	2012 – Present
Michigan Securities, Inc.	Registered Representative	2012 – Present
Insurance Audit Agency Inc.	Insurance Agent	2012 – Present
SICOR Securities, Inc.	Registered Advisor	2003 – 2012
SICOR Securities, Inc.	Registered Representative	2001 – 2012
SICOR Securities, Inc.	Agent	2001 – 2012
Prudential Financial	Registered Representative	1985 – 2001
Prudential Ins. Co of Am	Agent	1983 – 2001

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. In 2001, Mr. Lynch consented that he used a non-original signature to complete a premium frequency change for a life insurance policy, with the consent of the client. No action was taken.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Mr. Lynch is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. As a Registered Representative of Michigan Securities, Inc., Mr. Lynch may sell brokerage products



and receive a commission from the sale. This additional source of compensation may create a conflict of interest. To mitigate this potential conflict, Mr. Lynch does not receive commissions for advisory client transactions.

We must also inform you if Mr. Lynch is actively engaged in any business or occupation that provides a substantial source of Mr. Lynch's income or involves a substantial amount of time. Mr. Lynch spends approximately ninety-five percent of his time as a registered representative and licensed insurance agent.

#### **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Mr. Lynch receive for providing advisory services, such as sales awards or other prizes. Mr. Lynch has no information to disclose.

#### **ITEM 6: SUPERVISION**

James J. Lynch is supervised by Daniel J. McWilliams. He reviews Mr. Lynch's work through frequent remote interactions. If you have questions or concerns regarding Mr. Lynch, please contact Mr. McWilliams at (800) 403-2726.

#### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Mr. Lynch has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding or has been the subject of a bankruptcy petition. Mr. Lynch was found by FINRA, a self-regulatory organization, in 2001 of submitting a non-original signature for a Life Insurance Policy premium frequency change form, with client permission. This information is available at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). No action was taken.

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# **CHRISTOPHER T. BOKMULLER - PART 2B BROCHURE SUPPLEMENT**

**Michigan Advisors, Inc.  
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Southfield, MI 48076**

**800-403-2726**

**248-358-4393**

**Email: [michigan.advisors@michsecadv.com](mailto:michigan.advisors@michsecadv.com)**

**March 30, 2015**

This Brochure Supplement provides information about Christopher T. Bokmuller. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about Christopher T. Bokmuller is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Christopher T. Bokmuller

Year of Birth: 1981

Education:

Macomb County Community College 2000-2001

Oakland University 1999-2000

Business Experience:

Michigan Advisors, Inc.	Registered Advisor	November 2014 – Present
Michigan Securities, Inc.	Registered Representative	November 2014 – Present
Coastal Advisory Group, a division of Donnelly Steen & Company	Investment Adviser Representative	2011-2014
Coastal Equities, Inc.	Registered Representative	2009-2014
Q3 Asset Management Corp.	Investment Adviser Representative	2009-2011
Signator	Registered Representative	2008-2009

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Mr. Bokmuller is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. As a Registered Representative of Michigan Securities, Inc., Mr. Bokmuller may sell brokerage products and receive a commission from the sale. This additional source of compensation may

create a conflict of interest. To mitigate this potential conflict, Mr. Bokmuller does not receive commissions for advisory client transactions.

We must also inform you if Mr. Bokmuller is actively engaged in any business or occupation that provides a substantial source of Mr. Bokmuller's income or involves a substantial amount of time. Mr. Bokmuller spends approximately ninety percent of his time as a registered representative and licensed insurance agent.

#### **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Mr. Bokmuller may receive for providing advisory services, such as sales awards or other prizes. Mr. Bokmuller has no information to disclose.

#### **ITEM 6: SUPERVISION**

Christopher T. Bokmuller is supervised by Daniel J. McWilliams. He reviews Mr. Bokmuller's work through frequent remote interactions. If you have questions or concerns regarding Mr. Bokmuller, please contact Mr. McWilliams at (800) 403-2726.

#### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Mr. Bokmuller has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding or has been the subject of a bankruptcy petition.

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# **ROGER K. BRINKS - PART 2B BROCHURE SUPPLEMENT**

**Michigan Advisors, Inc.  
21415 Civic Center Drive, Suite 200  
Southfield, MI 48076**

**800-403-2726**

**248-358-4393**

**Email: [michigan.advisors@michsecadv.com](mailto:michigan.advisors@michsecadv.com)**

**March 21, 2016**

This Brochure Supplement provides information about Roger K. Brinks. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about Roger K. Brinks is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Roger K. Brinks

Year of Birth: 1969

Education:

Bachelor degree, Business with a focus on Economics, Western Michigan University, 1991

Business Experience:

Michigan Advisors, Inc.	Investment Advisor	June 2015 – Present
Jeffrey L. Davis & Assoc.	Assistant	January 2015 – Present
Forest Pharmaceuticals	Salesman and Account Manager	February 2002 – Dec. 2014

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Mr. Brinks is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. Mr. Brinks has nothing to disclose.

We must also inform you if Mr. Brinks is actively engaged in any business or occupation that provides a substantial source of Mr. Brinks' income or involves a substantial amount of time. Mr. Brinks' has no information to disclose.

## **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Mr. Brinks may receive for providing advisory services, such as sales awards or other prizes. Mr. Brinks has no information to disclose.

### **ITEM 6: SUPERVISION**

Roger K. Brinks is supervised by Daniel J. McWilliams. He reviews Mr. Brinks' work through frequent remote interactions. If you have questions or concerns regarding Mr. Brinks please contact Mr. McWilliams at (800) 403-2726.

### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Mr. Brinks has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding or has been the subject of a bankruptcy petition.

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**DANIEL J. MCWILLIAMS - PART 2B  
BROCHURE SUPPLEMENT**

**Michigan Advisors, Inc.  
21415 Civic Center Drive, Suite 200  
Southfield, MI 48076**

**800-403-2726**

**248-358-4393**

**Email: [michigan.advisors@michsecadv.com](mailto:michigan.advisors@michsecadv.com)**

**March 21, 2016**

This Brochure Supplement provides information about Daniel J. McWilliams. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about Daniel J. McWilliams is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Daniel J. McWilliams

Year of Birth: 1967

Education:

BA – Michigan State University, 1990

Business Experience:

Michigan Advisors, Inc.	Investment Advisor, Principal	February 2016 – Present
Michigan Securities, Inc.	Registered Representative, Principal	August 2000 – Present
Meadowbrook Securities	Registered Representative	July 2000 – August 2000
Sigma Financial Corp.	Registered Representative	March 1999 – July 2000
Apex Capital, LLC	Registered Representative	January 1998 – March 1999
East-West Capital Corp.	Registered Representative	May 1997 – May 1997
Mariner Financial Services	Registered Representative	May 1992 – May 1997

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Mr. McWilliams is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. As a Registered Representative of Michigan Securities, Inc., Mr. McWilliams may sell brokerage products and receive a commission from the sale. This additional source of compensation may

create a conflict of interest. To mitigate this potential conflict, Mr. McWilliams does not receive commissions for advisory client transactions.

We must also inform you if Mr. McWilliams is actively engaged in any business or occupation that provides a substantial source of Mr. McWilliams' income or involves a substantial amount of time. Mr. McWilliams' spends approximately 20% percent of his time as a registered representative. Mr. McWilliams has also been a licensed life insurance agent since 1990 and may receive commissions on the sale of annuities as well as life insurance.

#### **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Mr. McWilliams may receive for providing advisory services, such as sales awards or other prizes. Mr. McWilliams has no information to disclose.

#### **ITEM 6: SUPERVISION**

Daniel J. McWilliams is supervised as part of our overall compliance and supervisory process. If you have questions or concerns regarding Mr. McWilliams, please contact our Chief Compliance Officer, Sandra J. Rayba at (800) 403-2726.

#### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Mr. McWilliams has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding or has been the subject of a bankruptcy petition.

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**JONATHAN J. MELDRUM - PART 2B  
BROCHURE SUPPLEMENT**

**Michigan Advisors, Inc.  
21415 Civic Center Drive, Suite 200  
Southfield, MI 48076**

**800-403-2726**

**248-358-4393**

**Email: [michigan.advisors@michsecadv.com](mailto:michigan.advisors@michsecadv.com)**

**August 9, 2016**

This Brochure Supplement provides information about Jonathan J. Meldrum. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about Jonathan J. Meldrum is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Jonathan J. Meldrum

Year of Birth: 1983

Education:

Bachelor of Arts in Finance, Michigan State University, 2005

Masters of Science in Accounting, Michigan State University, 2006

Business Experience:

Michigan Advisors, Inc.	Investment Advisor	June 2016 - Present
Michigan Securities, Inc.	Registered Representative	March 2016 - Present
Investment Professionals Inc.	Registered Representative	December 2011 - February 2016
Talmer Bank & Trust	Wealth Manager	September 2011 - October 2011
LPL Financial LLC	Registered Representative	September 2011 - October 2011
Chase Investment Services	Registered Representative	September 2009 - September 2011
Merrill Lynch, Pierce Fenner & Smith	Registered Representative	May 2006 – January 2009

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. In February 2016, Mr. Meldrum resigned from previous broker dealer relating to a non-customer complaint. Michigan Securities Inc. placed Mr. Meldrum on heightened supervision from 3/18/16 to 9/18/16 relating to the non-customer complaint.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Mr. Meldrum is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity

pool operators, commodity trading advisors, or is an associated person of any of the foregoing. As a Registered Representative of Michigan Securities, Inc., Mr. Meldrum may sell brokerage products and receive a commission from the sale. This additional source of compensation may create a conflict of interest. To mitigate this potential conflict, Mr. Meldrum does not receive commissions for advisory client transactions.

We must also inform you if Mr. Meldrum is actively engaged in any business or occupation that provides a substantial source of Mr. Meldrum's income or involves a substantial amount of time. Mr. Meldrum has no information to disclose.

#### **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Mr. Meldrum may receive for providing advisory services, such as sales awards or other prizes. Mr. Meldrum has no information to disclose.

#### **ITEM 6: SUPERVISION**

Jonathan Meldrum is supervised by Daniel J. McWilliams. He reviews Mr. Meldrum's work through frequent remote interactions. If you have questions or concerns regarding Mr. Meldrum, please contact Mr. McWilliams at (800) 403-2726.

#### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Mr. Meldrum has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding. In 2009, Mr. Meldrum was subject of a Compromise where Bank of America agreed to settle and report his credit card account as "legally paid in full for less than [the] full balance".

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**CARA GARDNER - PART 2B  
BROCHURE SUPPLEMENT**

**Michigan Advisors, Inc.  
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**800-403-2726**

**248-358-4393**

**Email: [michigan.advisors@michsecadv.com](mailto:michigan.advisors@michsecadv.com)**

**March 22, 2015**

This Brochure Supplement provides information about Cara Gardner. This is a Supplement to the Michigan Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Sandra J. Rayba at 800-403-2726 if you did not receive our Brochure or if you have any questions about the contents of this Supplement.

Additional information about Cara Gardner is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Cara Gardner

Year of Birth: 1979

Education:

Bachelor of Arts Degree, Business, Eli Broad College of Business, Michigan State University, 2001

Business Experience:

Michigan Advisors, Inc.	Investment Adviser	2016-Present
Michigan Securities, Inc.	Registered Representative	2011-Present
Mark Epps Financial Advisory Services	Financial Advisor	2011-Present

## **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

We must inform you if Ms. Gardner is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. As a Registered Representative of Michigan Securities, Inc., Ms. Gardner may sell brokerage products and receive a commission from the sale. This additional source of compensation may create a conflict of interest. To mitigate this potential conflict, Ms. Gardner does not receive commissions for advisory client transactions.

We must also inform you if Ms. Gardner is actively engaged in any business or occupation that provides a substantial source of Ms. Gardner's income or involves a substantial amount of time. Ms. Gardner is an unpaid board member of the Lakes Area Chamber of Commerce. This is a voluntary position which may occupy less than 10% of her time during business hours. Ms. Gardner has been a Trustee of the Britt Perrotta Sommerfield Foundation since 2009. This is an unpaid position which occupies less than 5% of her time during business hours.

### **ITEM 5: ADDITIONAL COMPENSATION**

We must also inform you of additional compensation Ms. Gardner may receive for providing advisory services, such as sales awards or other prizes. Ms. Gardner has no information to disclose.

### **ITEM 6: SUPERVISION**

Cara Gardner is supervised by Daniel J. McWilliams. He reviews Ms. Gardner's work through frequent remote interactions. If you have questions or concerns regarding Ms. Gardner, please contact Mr. McWilliams at (800) 403-2726.

### **ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Ms. Gardner has not been found liable in any arbitration, civil, self-regulatory, or administrative proceeding or has been the subject of a bankruptcy petition.

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