

MICHIGAN SECURITIES, INC.

MEMBER FINRA/SIPC

21415 Civic Center Drive, Suite 200, Southfield, Michigan 48076
Phone: (248) 358-4393 (800) 403-2726 Fax: (248) 358-4374

Privacy Policy and SEC Rule 606 Order Flow

The following describes how Michigan Securities, Inc. handles your personal information, and what steps we take to protect your privacy. We do not use your personal information for marketing purposes.

Who We Are

Michigan Securities, Inc. is a privately owned corporation which clears trades through National Financial Services, LLC (“NFS”), a Fidelity Investments Co. NFS provides securities execution, clearance and operational services for introducing brokers and dealers’ (“correspondents”) customer and proprietary trading accounts on a fully disclosed basis.

Accessing Information

Access to customer information is authorized for NFS and Michigan Securities, Inc. business purposes only. It is based on our need to know such information to assist your broker in providing products or services to you, or to conduct NFS business. NFS and Michigan Securities, Inc. require its employees who have access to customer information to protect it and keep it confidential.

Collecting Information to Conduct Business

As authorized by your broker, NFS and Michigan Securities, Inc. collect information about you to help your broker serve your financial needs, provide customer service, offer new products or services, and fulfill legal and regulatory requirements. The type of information that your broker provides NFS and Michigan Securities, Inc. varies according to the products or services you request through your broker, and may include:

- information included on your application and related forms (such as name, address, Social Security number, assets and income);¹
- information about your relationship with your broker (such as products or services purchased, account balances and payment history); and
- information from visitors to NFS websites (such as that provided through online forms, site visitorship data and online information collecting devices known as “cookies”).

¹ If any of your information changes, please let your broker know so that your records can be updated.

Security Standards

NFS and Michigan Securities, Inc. continue to assess new technology to evaluate its ability to provide additional protection of your personal information. We safeguard this information in accordance with federal standards and established security standards and electronic and procedural safeguards.

Sharing Information

In the course of conducting business, we may disclose some or all of the previously described information about you to our Clearing firm, National Financial Services, LLC, a Fidelity Investment Company or other businesses including non-affiliated third parties, as allowed by law, for the purpose of:

- providing customer service or account maintenance;
- in response to a subpoena. To prevent fraud, or to comply with an inquiry by a government agency or regulator;
- compliance with the provisions of the USA PATRIOT ACT and Anti-Money Laundering Act of 2001, and
- to perform services for us or on our behalf to develop or maintain software.

SEC Rule 606 – Disclosure of Order Routing

Michigan Securities receives no payment for order flow. All trades are routed through National Financial Services, our Clearing Corporation. A quarterly report is available on request.

Securities in accounts carried by National Financial Services LLC (NFS), a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to \$500,000. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. This excess SIPC protection would be used only were SIPC to be exhausted. Neither coverage protects against a decline in the market value of securities.