

Samalayuca Improvement Association Board Meeting

January 10, 2017

Present: Diane Boyd, Dick Czech, Suzanne Griset, Richard McArthur, and Nancy Swinford

Visitors: Scott Doty; Amy Graham who has volunteered to take over as treasurer if elected at the annual meeting.

Diane called the meeting to order at 7:04 pm and determined a quorum was present.

She distributed the minutes from the December 13 meeting. Dick moved, Richard seconded, to approve the December minutes as presented with one typo; the motion passed.

Treasurer's Report: Dick reported that as of December 31, 2016, the checking account balance was \$1860.58 and the Vanguard balance is \$40,452.64. The checking account is low due to the annual insurance fee of \$4664.00 for liability and workmen's comp. Another \$1359 went to the lawyer for a portion of the CCR draft revisions. Dick will obtain all of the documents necessary to transfer the treasurer's duties and ability to access the accounts and write checks.

OLD BUSINESS

Diane read the letter that was sent to the homeowners at 1101 W. Samalayuca on December 16 regarding the trailer and backhoe parked on their property, asking them to remove them. No response has been received to date.

Diane also shared a photo showing the brick on the new addition at 875 W. Samalayuca.

NEW BUSINESS

Draft 2017 Budget

Dick distributed his draft for the 2017 budget and explained his reasoning for the various figures. Decided to keep the Area A budget the same as last year's despite the actuals as there are several initiatives planned such as adding a bordered sand to the playground equipment, add DG to the areas near the fences., and purchase a new tennis net. No upgrades were undertaken in 2016. The first 2 would be capital expenditures requiring \$2500. Diane also received an insurance offer to cover workmen's comp for volunteers.

The professional fees and costs were increased due to the CCR special meetings and extra mailings, each of which costs around \$50 at a minimum.

Annual Meeting

Dick will revise the budget for the meeting. The attorney also suggested that the CC&R Committee (Diane) and the Architectural Review Committee (Nancy & Richard) make presentations summarizing their work last year. Diane will have extra copies of the new policies for distribution at the meeting.

ADJOURNMENT

The meeting was adjourned at 8:06 pm.