

DSCR BUSINESS PURPOSE LOAN APPLICATION

Application Instructions

All loan submission must include the minimum required documents listed on the DSCR submission form

Purpose of Application	Sections of Application that need to be Completed
A: New Loan	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7
B*: New Loan - Existing Client	<input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

*Existing Clients – Please provide Applicant and Co-Applicants (if app.) First and Last name here:
(if any personal or entity information has changed since your last approval, please complete sections: 1, 2 & 3)

Applicant:	
Co-Applicant	

1) Applicant / Guarantor Information

First Name	Last Name	Marital Status		Citizenship	
Residency	Current Street Address	City	State	Zip	How Long?
Phone Number	Email Address	Date of Birth		Social Security Number	

2) Co-Applicant / Co-Guarantor Information

First Name	Last Name	Marital Status		Citizenship	
Residency	Current Street Address	City	State	Zip	How Long?
Phone Number	Email Address	Date of Birth		Social Security Number	

3) Entity Information

Entity Name	Entity Type	Date Est.	EIN	Bank Name	Bank Balance
Address	City	State	Zip	Phone Number	

Use this Schedule "A" to list all ownership interest in the business entity

(*Please use comments section for each owner who is not a US Citizen or any other needed explanations)

Name	SSN / Tax ID	Title	Primary Address	Own. %	Guarantor?		US Citizen*	
					Yes	No	Yes	No

Comments Section

(please use this section for any additional information regarding your application)

DSCR BUSINESS PURPOSE LOAN APPLICATION

4) Subject Property & Loan Terms

Subject Property

Occupancy	Subject Street Address		City	State	Zip
Property Type (Residential Only)		Purchase Price (if app)		As-Is Value	Loan Amount Requested
Interior Access Contact					
Name or Lock Box Number		Relationship	Phone	Email	
Loan Request					
Transaction Purpose		Cash Out Purpose (if app)		Pre-Payment Penalty	Loan Product Needed

5) Current Debt on Property (Refinance Only)

Balance owed	Current Lender	Acct. #	Original Cost	Date/Month/Year Acquired	Cost of Rehab Completed (if applicable)

6) Contact Information – Title / Insurance / Closing Agent

Title Company	Contact	Phone	Email

If you do not have a Title Company, we will order title services from our affiliate Title Clearing & Escrow, LLC

Insurance Carrier	Contact	Phone	Email

Closing Agent Company	Contact	Phone	Email

7) Declarations (must be completed on all applications)

Please check Yes or No for each of the following questions & provide details when needed.	Guarantor	Co-Guarantor
	Yes	No
Are you or your business currently involved, or previously been involved in any pending lawsuits, including foreclosure, collection or suits by past or current lenders, creditors, or subcontractors/suppliers?		
<i>If yes, attach explanation including lender/creditor/supplier name, amount of claim, whether the claim is open or settled and, if settled, the date the claim was settled.</i>		
Have you been involved in bankruptcy or insolvency proceedings in the last 3 years?		
<i>If yes, please provide the details:</i>		
Have you been charged or convicted of a felony?		
<i>If yes, please provide the details:</i>		
Are you a licensed General Contractor, Real Estate Broker / Salesperson, Lender, Appraiser or involved in any other real estate related activities?		

Additional Comments Section (please use this section for any additional information regarding your declarations)	
--	--

DSCR BUSINESS PURPOSE LOAN APPLICATION

BORROWER'S CERTIFICATION & AUTHORIZATION FOR CREDIT AND TO RELEASE INFORMATION

Certification

The undersigned certify the following:

1. I/We have applied for a mortgage loan from _____ and its successors and assigns ("Lender"). In applying for the loan, I/we completed a loan application containing various information on the purpose of the loan, the amount and source of the down payment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/we omit any pertinent information.
2. I/We understand and agree that Lender reserves the right to change the mortgage loan review process to a full documentation program. This may include verifying the information provided on the application with the employer and/or the Financial Institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a mortgage loan from Lender. As part of the application process, Lender and the mortgage guaranty insurer (if any) may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to Lender and to any investor to whom Lender may sell my mortgage, and to the mortgage guaranty insurer (if any), any and all information and documentation that may request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
3. Lender or any investor that purchases the mortgage or the mortgage guaranty insurer (if any) may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to Lender the investor that purchased this mortgage, or the mortgage guaranty insurer (if any) is appreciated.
6. Mortgage guaranty insurer (if any): _____

Credit Authorization

Authorization Date: _____ Borrower(s): _____

Loan Number: _____ Property Address: _____

Lender: _____ and its successors and assigns: 1. To all consumer-reporting agencies and all creditors and depositories of the undersigned: Please be advised that the undersigned, and each of them, has made application to, and its successors and assigns, requesting an extension of credit to the undersigned. Therefore, the undersigned, and each of them, hereby authorizes you to provide credit report and/or a disclosure to Lender or any agents or assignee. The undersigned also authorizes you to disclose your deposit or credit experiences with the undersigned to Lender or to third parties. 2. In addition, the undersigned, and each of them, hereby authorizes Lender to disclose to any third party, or any agent or employee thereof, information regarding the deposit or credit experience with any of the undersigned. 3. A photographic or carbon copy of this authorization bearing a photographic or carbon copy of the signature(s) of the undersigned may be deemed to be equivalent to the original hereof and may be used as a duplicate original.

Borrower: _____ Date: _____

Co-Borrower: _____ Date: _____