

DSCR BUSINESS PURPOSE LOAN APPLICATION

(All submissions must include minimum required documents from the DSCR submission form)

1) Applicant

First Name		Last Name		Marital Status		Citizenship	
Own/Rent	Current Street Address			City	State	Zip	How Many Years/Mo?
Phone Number		Email Address		Date of Birth		Social Security Number	

2) Co-Applicant (if Co-Applicant is not the spouse or partner of applicant, complete a separate application)

First Name		Last Name		Marital Status		Citizenship	
Own/Rent	Current Street Address			City	State	Zip	How Many Years/Mo?
Phone Number		Email Address		Date of Birth		Social Security Number	

3) Entity Information

Entity Name		Entity Type		Date Est.	EIN	Bank Name	Bank Balance
Address		City		State	Zip	Phone Number	

Use this Schedule "A" to list all ownership interest in the business entity

(*Please use comments section for each owner who is not a US Citizen or any other needed explanations)

Name	SSN / Tax ID	Title	Primary Address	Own. %	Guarantor?		US Citizen*	
					Yes	No	Yes	No

4) Declarations

Please check Yes or No for each of the following questions & provide details when needed.				Applicant		Co-Applicant	
				Yes	No	Yes	No
Are you or your business currently involved, or previously been involved in any pending lawsuits, including foreclosure, collection or suits by past or current lenders, creditors, or subcontractors/suppliers?							
If yes, attach explanation including lender/creditor/supplier name, amount of claim, whether the claim is open or settled and, if settled, the date the claim was settled.							
Have you been involved in bankruptcy or insolvency proceedings in the last 3 years?							
If yes, please provide the details:							
Have you been charged or convicted of a felony?							
If yes, please provide the details:							
Are you a licensed General Contractor, Real Estate Broker / Salesperson, Lender, Appraiser or involved in any other real estate related activities?							

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5) Subject Property & Loan Terms – If submitting a Multi-Pack, complete the attached Multi-Pack Addendum

Occupancy	Street Address	City	State	Zip
Property Type (Residential Only))	Purchase Price (if app)	As-Is Value	Loan Amount Requested	
Transaction Purpose	Cash Out Purpose (if app)	Loan Term	Loan Product Needed	
Interior Contact	Relationship	Lock Box Number	Phone	Email

6) Current Debt on Property (Refinance Only)

Balance owed	Current Lender	Acct. #	Original Cost	Date/Month/Year Acquired	Cost of Rehab Completed (if applicable)

7) Contact Information – Title / Insurance / Closing Agent

Title Company	Contact	Phone	Email
Insurance Carrier	Contact	Phone	Email
Closing Agent Company	Contact	Phone	Email

COMMENTS SECTION

(please provide any additional details regarding your application here)

BORROWER'S CERTIFICATION & AUTHORIZATION FOR CREDIT AND TO RELEASE INFORMATION**Certification**

The undersigned certify the following:

1. I/We have applied for a mortgage loan from **BPL Mortgage, LLC**, its successors and assigns ("The Lender"). In applying for the loan, I/we completed a loan application containing various information on the purpose of the loan, the amount and source of the down payment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/we omit any pertinent information.
2. I/We understand and agree that The Lender reserves the right to change the mortgage loan review process to a full documentation program. This may include verifying the information provided on the application with the employer and/or the Financial Institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a mortgage loan from The Lender. As part of the application process, The Lender and the mortgage guaranty insurer (if any) may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to The Lender and to any investor to whom The Lender may sell my mortgage, and to the mortgage guaranty insurer (if any), any and all information and documentation that may request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
3. The Lender or any investor that purchases the mortgage or the mortgage guaranty insurer (if any) may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to The Lender the investor that purchased this mortgage, or the mortgage guaranty insurer (if any) is appreciated.
6. Mortgage guaranty insurer (if any):

Credit Authorization

Authorization Date: _____ Applicant(s): _____

Loan Number: _____ Property Address: _____

The Lender and its successors and assigns:

- 1.) To all consumer-reporting agencies and all creditors and depositories of the undersigned: Please be advised that the undersigned, and each of them, has made application to, and its successors and assigns, requesting an extension of credit to the undersigned. Therefore, the undersigned, and each of them, hereby authorizes you to provide credit report and/or a disclosure to The Lender or any agents or assignee. The undersigned also authorizes you to disclose your deposit or credit experiences with the undersigned to The Lender or to third parties.
- 2.) In addition, the undersigned, and each of them, hereby authorizes The Lender to disclose to any third party, or any agent or employee thereof, information regarding the deposit or credit experience with any of the undersigned.
- 3.) A photographic or carbon copy of this authorization bearing a photographic or carbon copy of the signature(s) of the undersigned may be deemed to be equivalent to the original hereof and may be used as a duplicate original.

Applicant: _____ Date: _____

Co-Applicant: _____ Date: _____

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Multi-Pack Addendum				
PROPERTY #2				
Occupancy	Street Address	City	State	Zip
Property Type (Residential Only)	Purchase Price (if app)	As-Is Value	Loan Amount Requested	
Transaction Purpose	Cash Out Purpose (if app)	Loan Term	Loan Product Needed	
PROPERTY #3				
Occupancy	Street Address	City	State	Zip
Property Type (Residential Only)	Purchase Price (if app)	As-Is Value	Loan Amount Requested	
Transaction Purpose	Cash Out Purpose (if app)	Loan Term	Loan Product Needed	
PROPERTY #4				
Occupancy	Street Address	City	State	Zip
Property Type (Residential Only)	Purchase Price (if app)	As-Is Value	Loan Amount Requested	
Transaction Purpose	Cash Out Purpose (if app)	Loan Term	Loan Product Needed	
PROPERTY #5				
Occupancy	Street Address	City	State	Zip
Property Type (Residential Only)	Purchase Price (if app)	As-Is Value	Loan Amount Requested	
Transaction Purpose	Cash Out Purpose (if app)	Loan Term	Loan Product Needed	

If submitting more than five (5) properties, reuse this addendum