## XANADU LAKE CONDOMINIUMS RESIDENTIAL RENTAL / LEASING POLICY

In accordance with the Association's governing documents the Board of Directors is authorized to establish rules and regulations regarding renting or leasing of residential units.

Residential units may be rented or leased for a minimum of thirty (30) days.

The Association must be notified of the unit being rented or leased within ten days of occupancy with a copy of the rental/lease form showing the tenant's name, contact phone number, and duration of the contract.

The rental/lease form must be signed by the owner, or their agent, and the tenant acknowledging they have been provided a copy of the Association rules. Owners are responsible for the conduct of their tenants.

The Board shall have the authority to impose reasonable fines on the owner of the property upon violation of this policy.

Adopted 02.24.17 by the Xanadu Lakes Resort Home Owners Association Board of Directors