

## SHERWOOD PLACE CONDOMINIUMS

### RENTAL / LEASING POLICY

In accordance with the Association's governing documents, the Board of Directors is authorized to establish rules and regulations regarding renting or leasing of the residential units.

Residential units may be rented or leased for a minimum of thirty (30) days. A one time fee of \$25.00 will be charged to the owner at the beginning of the lease.

The Association must be notified of the unit being leased / rented in writing within 15 days of occupancy with a copy of the Association's rental / lease form providing the adult tenants' name, contact phone, and length of contract.

The rental / lease form must be signed by the owner and renter acknowledging they have been provided a copy of the rules and agree to abide by them. Owners are responsible for the actions of their tenant.

The Board shall have the authority to impose a fine of \$15.00 on the owner if the rental information form is not received within 15 days of occupancy. Questions can be directed to management or the association president.