

Audubon Lakes Homeowners Association

Balance Sheet For 3/31/2023

Assets

CIT Bank - Checking	\$44,998.36
CIT Bank - Money Market	\$15,043.52
Accounts Receivable	(\$1,010.80)

Total Assets

	<u>\$59,031.08</u>
Total Assets	<u>\$59,031.08</u>

Liabilities

Accounts Payable	(\$2,694.00)
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Total Liabilities

(\$2,694.00)

Equity

Net Income	\$29.40
Retained Earnings	\$61,695.68

Total Equity

\$61,725.08

Total Liabilities / Equity

\$59,031.08

Audubon Lakes Homeowners Association

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
6310 - Assessment Income	23.75	-	23.75	23.75	57,000.00	(56,976.25)	57,000.00
6910 - Bank Interest Income	5.65	-	5.65	5.65	-	5.65	-
Total Income	29.40	-	29.40	29.40	57,000.00	(56,970.60)	57,000.00
Total Income	29.40	-	29.40	29.40	57,000.00	(56,970.60)	57,000.00
Operating Expense							
Expense							
7010 - Management Fee	-	1,400.00	1,400.00	-	4,200.00	4,200.00	16,800.00
7020 - Accounting Fees	-	-	-	-	260.00	260.00	260.00
7160 - Legal Fees	-	-	-	-	-	-	1,500.00
7260 - Postage & Mail	-	511.50	511.50	-	1,040.52	1,040.52	3,181.52
7280 - Insurance	-	-	-	-	-	-	8,447.50
7300 - Secretary of State	-	-	-	-	-	-	15.00
7500 - Social Events & Decorations	-	50.00	50.00	-	50.00	50.00	1,200.00
7990 - Bad Debt	-	-	-	-	2,280.00	2,280.00	2,280.00
8910 - Electricity	-	485.00	485.00	-	1,455.00	1,455.00	5,820.00
8930 - Water & Sewer	-	16.00	16.00	-	48.00	48.00	192.00
9020 - Grounds Maintenance	-	1,520.42	1,520.42	-	4,561.26	4,561.26	18,245.04
9030 - Pond Maintenance	-	-	-	-	900.00	900.00	3,600.00
9060 - Fence Repairs	-	500.00	500.00	-	500.00	500.00	1,000.00
9100 - Signage	-	400.00	400.00	-	400.00	400.00	800.00
Total Expense	-	4,882.92	4,882.92	-	15,694.78	15,694.78	63,341.06
Total Expense	-	4,882.92	4,882.92	-	15,694.78	15,694.78	63,341.06
Operating Net Total	29.40	(4,882.92)	4,912.32	29.40	41,305.22	(41,275.82)	(6,341.06)
Net Total	29.40	(4,882.92)	4,912.32	29.40	41,305.22	(41,275.82)	(6,341.06)