

Audubon Lakes Homeowners Association

Balance Sheet For 4/30/2023

Assets

CIT Bank - Checking	\$41,327.06
CIT Bank - Money Market	\$15,047.23
Accounts Receivable	(\$2,719.81)

Total Assets

	<u>\$53,654.48</u>
Total Assets	<u><u>\$53,654.48</u></u>

Equity

Net Income	(\$8,041.20)
Retained Earnings	\$61,695.68

Total Equity

	<u>\$53,654.48</u>
Total Liabilities / Equity	<u><u>\$53,654.48</u></u>

Audubon Lakes Homeowners Association

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
6310 - Assessment Income	23.75	-	23.75	47.50	57,000.00	(56,952.50)	57,000.00
6330 - Violation Fines	500.00	-	500.00	500.00	-	500.00	-
6340 - Late Fee Income	(750.00)	-	(750.00)	(750.00)	-	(750.00)	-
6390 - Owner Interest Income	(134.02)	-	(134.02)	(134.02)	-	(134.02)	-
6910 - Bank Interest Income	5.52	-	5.52	11.17	-	11.17	-
Total Income	(354.75)	-	(354.75)	(325.35)	57,000.00	(57,325.35)	57,000.00
Total Income	(354.75)	-	(354.75)	(325.35)	57,000.00	(57,325.35)	57,000.00
Operating Expense							
Expense							
7010 - Management Fee	2,300.00	1,400.00	(900.00)	2,300.00	5,600.00	3,300.00	16,800.00
7020 - Accounting Fees	-	-	-	-	260.00	260.00	260.00
7160 - Legal Fees	1,004.00	-	(1,004.00)	1,004.00	-	(1,004.00)	1,500.00
7260 - Postage & Mail	9.45	189.92	180.47	9.45	1,230.44	1,220.99	3,181.52
7280 - Insurance	-	-	-	-	-	-	8,447.50
7300 - Secretary of State	-	-	-	-	-	-	15.00
7500 - Social Events & Decorations	-	500.00	500.00	-	550.00	550.00	1,200.00
7990 - Bad Debt	-	-	-	-	2,280.00	2,280.00	2,280.00
8910 - Electricity	576.15	485.00	(91.15)	576.15	1,940.00	1,363.85	5,820.00
8930 - Water & Sewer	233.25	16.00	(217.25)	233.25	64.00	(169.25)	192.00
9020 - Grounds Maintenance	3,088.00	1,520.42	(1,567.58)	3,088.00	6,081.68	2,993.68	18,245.04
9030 - Pond Maintenance	-	900.00	900.00	-	1,800.00	1,800.00	3,600.00
9040 - Fountain Maintenance	505.00	-	(505.00)	505.00	-	(505.00)	-
9060 - Fence Repairs	-	-	-	-	500.00	500.00	1,000.00
9100 - Signage	-	-	-	-	400.00	400.00	800.00
Total Expense	7,715.85	5,011.34	(2,704.51)	7,715.85	20,706.12	12,990.27	63,341.06
Total Expense	7,715.85	5,011.34	(2,704.51)	7,715.85	20,706.12	12,990.27	63,341.06
Operating Net Total	(8,070.60)	(5,011.34)	(3,059.26)	(8,041.20)	36,293.88	(44,335.08)	(6,341.06)
Net Total	(8,070.60)	(5,011.34)	(3,059.26)	(8,041.20)	36,293.88	(44,335.08)	(6,341.06)