

# Audubon Lakes Homeowners Association

## Balance Sheet For 5/31/2023

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**Assets**

CIT Bank - Checking	\$40,690.13
CIT Bank - Money Market	\$15,051.06
Accounts Receivable	(\$5,448.32)

**Total Assets**

	<u>\$50,292.87</u>
<b>Total Assets</b>	<u><u>\$50,292.87</u></u>

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**Equity**

Net Income	(\$11,402.81)
Retained Earnings	\$61,695.68

**Total Equity**

	<u>\$50,292.87</u>
<b>Total Liabilities / Equity</b>	<u><u>\$50,292.87</u></u>

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# Audubon Lakes Homeowners Association

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
6310 - Assessment Income	23.75	-	23.75	71.25	57,000.00	(56,928.75)	57,000.00
6330 - Violation Fines	(37.50)	-	(37.50)	462.50	-	462.50	-
6340 - Late Fee Income	(77.90)	-	(77.90)	(827.90)	-	(827.90)	-
6390 - Owner Interest Income	(50.17)	-	(50.17)	(184.19)	-	(184.19)	-
6910 - Bank Interest Income	5.60	-	5.60	16.77	-	16.77	-
<b>Total Income</b>	<b>(136.22)</b>	<b>-</b>	<b>(136.22)</b>	<b>(461.57)</b>	<b>57,000.00</b>	<b>(57,461.57)</b>	<b>57,000.00</b>
<b>Total Income</b>	<b>(136.22)</b>	<b>-</b>	<b>(136.22)</b>	<b>(461.57)</b>	<b>57,000.00</b>	<b>(57,461.57)</b>	<b>57,000.00</b>
<b>Operating Expense</b>							
<b>Expense</b>							
7010 - Management Fee	1,150.00	1,400.00	250.00	3,450.00	7,000.00	3,550.00	16,800.00
7020 - Accounting Fees	-	-	-	-	260.00	260.00	260.00
7160 - Legal Fees	-	500.00	500.00	1,004.00	500.00	(504.00)	1,500.00
7260 - Postage & Mail	39.48	377.66	338.18	48.93	1,608.10	1,559.17	3,181.52
7280 - Insurance	-	-	-	-	-	-	8,447.50
7300 - Secretary of State	-	15.00	15.00	-	15.00	15.00	15.00
7500 - Social Events & Decorations	-	-	-	-	550.00	550.00	1,200.00
7990 - Bad Debt	-	-	-	-	2,280.00	2,280.00	2,280.00
8910 - Electricity	367.41	485.00	117.59	943.56	2,425.00	1,481.44	5,820.00
8930 - Water & Sewer	124.50	16.00	(108.50)	357.75	80.00	(277.75)	192.00
9020 - Grounds Maintenance	1,544.00	1,520.42	(23.58)	4,632.00	7,602.10	2,970.10	18,245.04
9030 - Pond Maintenance	-	-	-	-	1,800.00	1,800.00	3,600.00
9040 - Fountain Maintenance	-	-	-	505.00	-	(505.00)	-
9060 - Fence Repairs	-	-	-	-	500.00	500.00	1,000.00
9100 - Signage	-	-	-	-	400.00	400.00	800.00
<b>Total Expense</b>	<b>3,225.39</b>	<b>4,314.08</b>	<b>1,088.69</b>	<b>10,941.24</b>	<b>25,020.20</b>	<b>14,078.96</b>	<b>63,341.06</b>
<b>Total Expense</b>	<b>3,225.39</b>	<b>4,314.08</b>	<b>1,088.69</b>	<b>10,941.24</b>	<b>25,020.20</b>	<b>14,078.96</b>	<b>63,341.06</b>
<b>Operating Net Total</b>	<b>(3,361.61)</b>	<b>(4,314.08)</b>	<b>952.47</b>	<b>(11,402.81)</b>	<b>31,979.80</b>	<b>(43,382.61)</b>	<b>(6,341.06)</b>
<b>Net Total</b>	<b>(3,361.61)</b>	<b>(4,314.08)</b>	<b>952.47</b>	<b>(11,402.81)</b>	<b>31,979.80</b>	<b>(43,382.61)</b>	<b>(6,341.06)</b>