

Audubon Lakes Homeowners Association

Balance Sheet For 6/30/2023

Assets

CIT Bank - Checking	\$41,029.79
CIT Bank - Money Market	\$15,054.77
Accounts Receivable	(\$8,324.80)

Total Assets

	<u>\$47,759.76</u>
Total Assets	<u><u>\$47,759.76</u></u>

Equity

Net Income	(\$13,935.92)
Retained Earnings	\$61,695.68

Total Equity

	<u>\$47,759.76</u>
Total Liabilities / Equity	<u><u>\$47,759.76</u></u>

Audubon Lakes Homeowners Association

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
6310 - Assessment Income	23.78	-	23.78	95.03	57,000.00	(56,904.97)	57,000.00
6330 - Violation Fines	900.00	-	900.00	1,362.50	-	1,362.50	-
6340 - Late Fee Income	-	-	-	(827.90)	-	(827.90)	-
6390 - Owner Interest Income	-	-	-	(184.19)	-	(184.19)	-
6910 - Bank Interest Income	5.40	-	5.40	22.17	-	22.17	-
Total Income	929.18	-	929.18	467.61	57,000.00	(56,532.39)	57,000.00
Total Income	929.18	-	929.18	467.61	57,000.00	(56,532.39)	57,000.00
Operating Expense							
Expense							
7010 - Management Fee	1,150.00	1,400.00	250.00	4,600.00	8,400.00	3,800.00	16,800.00
7020 - Accounting Fees	-	-	-	-	260.00	260.00	260.00
7160 - Legal Fees	-	500.00	500.00	1,004.00	1,000.00	(4.00)	1,500.00
7260 - Postage & Mail	400.17	36.30	(363.87)	449.10	1,644.40	1,195.30	3,181.52
7280 - Insurance	-	-	-	-	-	-	8,447.50
7300 - Secretary of State	-	-	-	-	15.00	15.00	15.00
7500 - Social Events & Decorations	-	50.00	50.00	-	600.00	600.00	1,200.00
7990 - Bad Debt	-	-	-	-	2,280.00	2,280.00	2,280.00
8910 - Electricity	293.12	485.00	191.88	1,236.68	2,910.00	1,673.32	5,820.00
8930 - Water & Sewer	75.00	16.00	(59.00)	432.75	96.00	(336.75)	192.00
9020 - Grounds Maintenance	1,544.00	1,520.42	(23.58)	6,176.00	9,122.52	2,946.52	18,245.04
9030 - Pond Maintenance	-	-	-	-	1,800.00	1,800.00	3,600.00
9040 - Fountain Maintenance	-	-	-	505.00	-	(505.00)	-
9060 - Fence Repairs	-	-	-	-	500.00	500.00	1,000.00
9100 - Signage	-	-	-	-	400.00	400.00	800.00
Total Expense	3,462.29	4,007.72	545.43	14,403.53	29,027.92	14,624.39	63,341.06
Total Expense	3,462.29	4,007.72	545.43	14,403.53	29,027.92	14,624.39	63,341.06
Operating Net Total	(2,533.11)	(4,007.72)	1,474.61	(13,935.92)	27,972.08	(41,908.00)	(6,341.06)
Net Total	(2,533.11)	(4,007.72)	1,474.61	(13,935.92)	27,972.08	(41,908.00)	(6,341.06)