

2022 Medicare Part D Prescription Drug Coverage Phases

CATASTROPHIC \$7,050	<p>You will pay the rest of the calendar year (the greater of)...</p> <p>5% coinsurance \$3.95 for generic drugs \$9.85 for all other drugs</p>
COVERAGE GAP (DONUT HOLE) \$4,430	<p>You will pay...</p> <p>25% of brand name drugs AND 25% of generic drugs</p> <p>...until your true out-of-pocket (TrOOP)* costs reach \$7,050</p>
INITIAL COVERAGE	<p>You will pay...</p> <p>A copay (\$) or coinsurance (%), based on the drug's tier</p> <p>Once YOUR out-of-pocket copays PLUS the amount the plan pays on your behalf for your prescriptions reach \$4,430...</p> <p>...you enter the coverage gap (donut hole), where you may pay a higher cost</p>
DEDUCTIBLE	<p>\$480 - Maximum Part D Prescription Drug Deductible (the amount you owe before the insurance carrier helps)</p> <p><-- START HERE</p>

*What gets you to the \$7,050 TrOOP (beginning of Catastrophic)? The total of...

- Deductible phase: **What you pay**
- Initial Coverage phase: **What you pay** (NOT what the plan pays for you)
- Coverage Gap (Donut Hole) phase: **The 25% you pay PLUS 70% of the brand name cost** (which is paid by the manufacturer)
 - This means you don't personally have to pay \$7,050 to reach Catastrophic

A Note For Those Taking Insulin - Part D Senior Savings Model (Insulin Savings)

If your Part D prescription drug plan (or Medicare Advantage plan that includes Part D benefits) participates in this program and your insulin is on their list of approved insulins...

- Your copay will be no more than \$35 for a 30-day supply in the Deductible, Initial Coverage, and Coverage Gap (Donut Hole) phases.
- In the Catastrophic phase, you will pay 5% of the full cost of the insulin, which could be higher or lower than \$35.