

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF
TANGLEWOOD FOREST LIMITED DISTRICT**

August 3, 2022

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

The Board of Directors of Tanglewood Forest Limited District met in special session, open to the public, on August 3, 2022, at the Tanglewood Pool House, located at 9809 Curlew Drive, Austin, Texas, pursuant to notice duly given in accordance with law. A copy of the Certificate of Posting of the Notice is attached hereto as **Exhibit “A”**.

The following Board Members were present, thus constituting a quorum:

Ron Peterson	President	Present
Kat Dowling	Vice President	Present
Nikki Krueger	Treasurer / Secretary	Present
Robbie Castille	Director	Present
Josh Schauer	Director	Present

Also present for the meeting were: Jennifer Schein of The Carlton Law Firm, P.L.L.C. and residents of the District.

Director Peterson convened the meeting at 6:01 p.m. and took the agenda items in the order described below.

PUBLIC COMMENT

Item 1 – Receive communications from the public on items not listed on the posted agenda. No public comments.

Item 2 – Public Comment on Agenda Items. No public comments.

OTHER MATTERS

Item 3 – Discuss and consider taking action regarding the District budget. Director Krueger asked if anyone had any questions regarding the budget. Director Castille said that the pool membership fees had not been accounted for in the income section of the budget. Director Peterson said revenue from the pool membership fees fluctuates from year to year. Director Krueger responded that she would get a pool membership income estimate from T. Giles to provide at the next scheduled meeting. Director Castille asked if the 2023 budget was based on the 2022 budget. Director Dowling mentioned the budget increases for the next fiscal year are based on current actuals with a few items increased as seen with fiscal year 2022. Director Castille asked about the source of the estimate for deed restriction enforcement, and Director Krueger responded from The Carlton Law Firm. Director Castille further noted there was no budget reserve or contribution/allocation item. Director Castille suggested adding a \$100,000 reserve item to the

budget. Director Krueger stated that the budget was for operating expenses only. The Board had additional discussions regarding the suggested reserve line item. Director Krueger moved to adopt the budget as presented and Director Schauer seconded the motion. The motion passed 4-0-1 with Director Castille opposed.

Item 4 – Discuss and consider taking action regarding 2022 tax rate, including:

A. Establishing proposed tax rate. After discussing, the Board stated its proposed tax rate would be \$0.1715 per \$100.

B. Taking record vote and scheduling public hearing. Director Krueger moved to establish the proposed tax rate of \$0.1715, and Director Dowling seconded the motion. Directors Schauer, Dowling, Peterson, and Krueger were in favor of the motion. Director Castille was opposed to the proposed tax rate and asked if the District is scared of a petition election. The public hearing is scheduled for August 17, 2022, at 6:00 p.m. at the Tanglewood Pool House, located at 9809 Curlew Drive, Austin, Texas.

C. Authorizing publication of “Notice of Public Hearing on Tax Rate” in the Austin Statesman or other newspaper. Director Krueger moved to authorize the publication of the Notice in the Statesman, Director Castille seconded the motion. The motion passed 4-0-1 with Director Castille abstaining.

D. Acknowledging and approving posting of “Notice of Public Hearing on Tax Rate” to homepage of District website. Director Krueger moved to acknowledge and approve posting of the Notice on the District’s website. Director Castille seconded the motion. The motion passed 4-0-1 with Director Castille abstaining.

Item 5 – Discuss and consider time, date, and agenda items for the next Board meeting. The next regular meeting will be held on August 17, 2022, at 6:00 p.m.

Meeting adjourned at 6:15 p.m.

(Seal)



Nikki Krueger, Secretary
Board of Directors

Date: August 17, 2022