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Chapter - 2 Sectors of the Indian Economy (MCOs)

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📥 Part - I

1. GDP stands for Gross Domestic Product. What does it show? Pick up the correct statement given below:

(a) It shows how big the economy of a country is in a given year in terms of its total output.

(b) It shows what the total product of a country in a given year without counting the country's total resources.

(c) It shows the number of people involved in production in a particular year.

(d) It shows the total value of trade trans-actions of a country in a particular year.

Answer: a

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2. Employment figures of a country are based on data collected from 5-yearly survey on employment and unemployment. Which organisation conducts this survey?

(a) NSSO—National Sample Survey Organisation(b) NREGA 2005—National Rural EmploymentGuarantee Act, 2005

(c) ILO — International Labour Organisation (d) Census of India

Answer: b



3. Identify the natural product from the list of items given below:

(a) Textile

(b) Wheat flour

(c) Cotton

(d) Tomtao sauce

Answer: c

4. Which of the following examples does not fall under unorganized sector?

(a) A farmer irrigating his field.

(b) A daily wage labourer working for a contractor.

(c) A doctor in a hospital treating a patient.

(d) A handloom weaver working on a loom in her house.

Answer: c

5. Identify the correct answer from the alternatives provided.

Both Tisco and Reliance Industries are owned by:

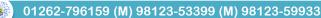
(a) The government

(b) Private company

(c) A cooperative society

(d) Jointly by private companies and the govt. Answer: c

6. NREGA (National Rural Employment Guarantee Act of 2005) has guaranteed days of employment in a year in many districts of India. What are the correct number of days? (a) 200 days



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(b) 100 days
(c) 30 days
(d) 60 days

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Answer: b

7. Choose one correct statement from the following:

Underemployment occurs -

(a) when people are not willing to work.

(b) when people are working slowly.

(c) when people are working less than what they are capable of doing.

(d) when people are not paid for their jobs. Answer: c

8. Which sector has emerged as the largest producing sector in India? Select one from the following alternatives:

(a) Secondary sector

(b) Tertiary sector

(c) Primary sector

(d) Science and Technology sector

Answer: b

9. Where will you find the disguised unemployment most? Select the correct option from those given below:

(a) Among agricultural workers working for small farm lands

(b) Among part-time industrial workers

- (c) In most of the government offices
- (d) In big private companies



Answer: a

10. How do big private companies contribute in the development of a nation?

(a) By increasing the demands for their products through advertisements.

(b) By increasing their profits.

(c) By increasing productivity of the country in the manufacturing of industrial goods.

(d) By providing private hospital facilities for the rich.

Answer: c

Part -2

Q 1. Name one type of classification of the economy?

- A. Urban
- B. Rural
- C. Public/private
- D. state/national
- Ans. (C)

Q 2. Where are the employment and nonemployment figures taken from to study the data?

A. Real-Time Handbook of Statistics on Indian Economy.

B. National Statistical Office (NSO)

- C. NITI Aayog
- D. Statistics information Bureau
- Ans. (B)



Q 3. What are the groups of classification of an economy called?

- A. Sectors
- B. Centers
- C. Types
- D. Categories
- Ans. (A)

Q 4. When we produce a good by exploiting natural resources it is called.....?

- A. Tertiary sector
- B. Primary sector
- C. Service sector
- D. Public sector
- Ans. (B)

Q 5. Which activities come under the agriculture and related sectors?

- A. Dairy
- B. Mineral excavation
- C. using cotton fiber from the plant
- D. Selling agricultural products in the market Ans. (A)

Q 6. What is the secondary sector?

A. production of a good by exploiting natural resources

B. activities in which natural products are changed into other forms through ways of manufacturing C. activities, by themselves, do not produce a good but they are an aid or support for the production process.



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D. Mineral excavation Ans. (B)

Q 7. Using sugarcane as raw material, we make sugar or gur, under what sector does this activity come?

A. Primary

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- B. Private
- C. Industrial
- D. Tertiary
- Ans. (C)

Q. 8. Those activities, by themselves, do not produce a good but they are an aid or support for the production process, are called.....?

- A. Primary
- B. Private
- C. Industrial
- D. Tertiary
- Ans. (D)

Q. 9. Name one functioning activity of the Tertiary sector?

A. goods that are produced would need to be transported by trucks or trains and then sold in wholesale and retail shops

B. this sector gradually became associated with the different kinds of industries

C. activities in which natural products are changed into other forms through ways of manufacturing D. produce a good by exploiting natural resources Ans. (A)



Q 10. Which sector is also called the service sector?

A. Primary

- B. Public
- C. Industrial

D. Tertiary

Ans. (D)

Q 11. The sum of production in the three sectors gives what is called the of a country?

A. Gross income

B. Gross Domestic Product

C. Net Domestic Product

D. Net income

Ans. (B)

Q 12. The value of final goods and services produced in each sector during a particular year provides the.....

- A. Average Production of the sector for that year
- B. Net Production of the sector for that year
- C. Total production of the sector for that year.
- D. Gross production of the sector for that year Ans. (C)

Q13.gradually became the most important in total production and employment?

- A. Secondary sector
- B. Tertiary sector
- C. Public sector

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D. Primary sector

Ans. (A)

Q 14. Which one is a primary occupation?

A. Tailor

B. Basket weaver

C. Flower cultivator

D. Milk vendor

Ans. (C)

Q 15. Not every good (or service) that is produced and sold needs to be counted. It makes sense only to include the to get the total production?

A. values of goods and services in production

B. final goods and services

C. adding up the actual numbers of goods

D. goods and services in the three sectors Ans. (B)

Q 16. Give an example of an intermediate good?

A. Woven basket

B. Chair production from wood

C. Wheat flour

D. Biscuits

Ans. (C)

Q17. It has been noted from the histories of many, now developed, countries that at initial stages of development... sector was the most important sector of economic activity.

A. Public

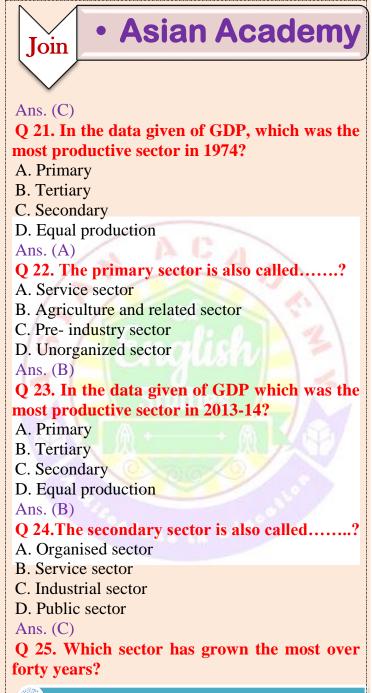
 Asian Academy Join **B.** Tertiary C. Secondary **D**. Primary Ans. (D) Q 18. As the methods of farming changed and the agriculture sector began to prosper, most of the goods produced were from the primary sector and most people were also employed in this sector? A. Synthetic products B. Involved machines C. Natural products D. Mixed products Ans. (C) Q 19. Why did the Secondary sector later become the most important sector? A. People began to use many more goods that were produced in factories at cheap rates B. Employment increased C. Agriculture declined

D. A & B

Ans. (D)

Q 20. In developed countries, the sector has become the most important in terms of total production.

- A. Primary
- B. Industrial
- C. Service
- D. Public



 Asian Academy Join A. Primary **B.** Tertiary C. Secondary D. Equal production Ans. (B) Q 26. Which of these can be considered as basic services? A. Growing of wheat **B.** Transport C. Storage D. Police station Ans. (D) Q 27. Greater the development of the primary and secondary sectors ... would be the demand for such services? A. Equal B. More C. Less D. Uneven Ans. (B) Q 28. When income levels rise, certain sections of people start demanding many more services like..... A. More food **B.** Hospitals C. Defense D. Tourism Ans. (D)



Q 29. Over the past decade or so, certain new services such as have become important and essential?

A. private hospitals

- B. professional training
- C. information and communication technology

D. Insurance

Ans. (C)

Q 30. Underemployment is hidden in contrast to someone who does not have a job and is clearly visible as unemployed. It is also called

A. Hidden employment
B. Disguised unemployment.
C. Unstable employment
D. Less employment
Ans. (B)



