

BANG ZOOM RACING STABLE OWNERSHIP AGREEMENT

THIS AGREEMENT between **BANG ZOOM RACING STABLE**, hereinafter known as the **STABLE** and _____, hereinafter known as **PARTNER**, is based upon the following terms and conditions.

The cost is 5% of the claiming price of _____ and a onetime administration cost of 15% of the share price.

Whereas, Partner shall own a minimum of **5%** interest in the racehorse _____.

Whereas, Partner shall have **NO EXPENSES** ever for the maintenance of the racehorses owned by **BANG ZOOM RACING STABLE**.

Whereas, **BANG ZOOM RACING STABLE** shall pay for **ALL** of the daily expenses of the Racehorse which will race under _____ as trainer.

Whereas, compensation to _____ shall be SIXTY-FIVE (65%) of the gross purses earned with THIRTY-FIVE (35%) going to **PARTNERS** after the initial expenses. Payment should be made to **BANG ZOOM RACING STABLE** within 14 days of the claim. **BANG ZOOM RACING STABLE** must receive payment for the horse before partner is eligible to receive purses.

_____, our trainer, shall receive a 25% bonus on all horses that are claimed or sold at a price above the original claiming or purchase price. The 25% bonus shall be on the amount received over the original purchase price of the horse. The trainer receives no bonus on any horse sold for the same or lower price of the original purchase price.

Purses earned are defined as the net amount, after jockey fee and starting costs are deducted, and is deposited into the **BANG ZOOM RACING STABLE** account.

Partners shall receive a quarterly summary of all activity of their horses for that quarter and the purse monies generated into their accounts from these races. Partners may request a check for any or all monies in their account,

Whereas, this partnership shall cease to exist when these horses are claimed from **BANG ZOOM RACING STABLE**, or is injured and cannot race. Any and all money received shall be divided among all partners equally according to their percentage. The decision as to the ability of the racehorse to race shall be the sole responsibility of the trainer and the trainer's decision shall be final and binding upon all parties. Any partner wishing to question the trainer's decision shall hire a Veterinary consultant and be responsible for payment of services rendered by the Veterinary consultant.

Whereas, Partner understands that these Racehorses can become injured and the entire cost of the share could be lost.

Whereas, the TRAINER shall have the right to drop these Racehorses to a level where it can compete more successfully without the consent of any partner. It is fully understood by the partner that the TRAINER can enter these Racehorses for a price lower than claimed for, for whatever reason. Said reason will be given to any partner of record at any time an explanation is required. The decision shall be final and binding.

All partners will receive a K-1 NO LATER THAN MARCH 15TH at the expense of Drawing Away.

AGREED AND ACCEPTED THIS 9TH DAY OF MARCH, IN THE YEAR 2019.

BANG ZOOM RACING STABLES