

Projected Budget Report

Local Government Name:	Village of Sebewaing
Local Unit Code:	323080
Current Fiscal Year End Date:	3/31/2023
Fund Name:	General Fund

REVENUES		Current Year Budget	Percentage Change		Year 2 Budget	Assumptions
Property Taxes	\$	381,000		%	\$ 388,620	Carryover plus inflation
Other Taxes	\$			%	\$	
State Revenue Sharing	\$	220,000		%	\$ 244,770	per Revenue Sharing calc provided by state
Income Tax	\$			%	\$	
Fines & Fees	\$	8,750		%	\$ 8,750	Carryover
Licenses & Permits	\$	1,200		%	\$ 1,400	Permit Fee increased
Interest Income	\$	1,800		%	\$ 3,600	Increase in investments
Grant Revenues	\$	500		%	\$ 500	Carryover
Other Revenues	\$	313,880		%	\$ 313,880	Carryover
Interfund Transfers (In)	\$			%	\$	
Total Revenues	\$	927,130			\$ 961,520	
EXPENDITURES						
General Government	\$	279,330		%	\$ 286,313	Employee compensation increase
Police and Fire	\$	393,000		%	\$ 393,000	Carryover
Other Public Safety	\$			%	\$	
Roads	\$			%	\$	
Other Public Works	\$	171,900		%	\$ 171,900	Carryover
Health and Welfare	\$			%	\$	
Community & Economic Dev.	\$			%	\$	
Recreation & Culture	\$	54,470		%	\$ 54,470	Carryover
Capital Outlay	\$	27,230		%	\$ 27,230	Carryover
Debt Service	\$			%	\$	
Other Expenditures	\$	1,200		%	\$ 1,200	Carryover
Interfund Transfers (Out)	\$			%	\$	
Total Expenditures	\$	927,130			\$ 934,113	
Net Revenues (Expenditures)	\$	-			\$ 27,407	
Beginning Fund Balance	\$	185,725			\$ 185,725	
Ending Fund Balance	\$	185,725			\$ 213,132	