

BALANCE SHEET

ASSETS	MAJOR STREET FUND	LOCAL STREET FUND
1. Cash	\$ 92,081.00	\$ 80,740.00
2. Investments	-	-
3. Receivables		
a. Accounts	-	-
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
4. Due From State		
a. Michigan Transportation Fund (MTF)	32,821.00	13,861.00
b. Trunkline Preservation	-	-
c. Road Projects	-	-
d. Other	-	-
5. Due From Federal Government		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
6. Due From Other Funds		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
7. Inventory	-	-
8. Other Assets		
a. Prepaid Expenses	164.00	167.00
b. Other	-	-
9. TOTAL ASSETS (must agree with Total Liabilities and Fund Balance - line 14)	\$ 125,066.00	\$ 94,768.00

BALANCE SHEET

LIABILITIES AND FUND BALANCES	MAJOR STREET FUND	LOCAL STREET FUND
10. Accounts Payable	\$ 1,609.00	\$ 451.00
11. Due To Other Funds		
a. General	-	-
b. Major Street		-
c. Local Street	-	
d. Other	-	-
12. Other Liabilities		
a. Due to State	-	-
b. Accrued Payroll	2,841.00	3,937.00
c. Other Accrued Liabilities	-	-
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	-
13. Fund Balance (This amount is populated from line 53)	120,616.00	90,380.00
14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)	\$ 125,066.00	\$ 94,768.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
15. Tax Levies	\$ -	\$ -
16. Federal Grants		
a. MDOT Payments to Private Contractors	63,684.00	-
b. Negotiated Contracts	-	-
17. State Grants		
a. Michigan Transportation Fund (Act 51)	190,112.00	80,288.00
b. Winter Maintenance (Act 51)	-	-
c. Local Bridge Fund	11,941.00	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	8,655.00	-
f. Other	-	-
18. State Trunkline Preservation (must show expenditures on line 34)	-	
19. Interest	852.00	472.00
20. Special Assessments	-	-
21. Contributions From Counties	-	-
22. Contributions From Adjacent Governmental Units	-	-
23. Miscellaneous	1,776.00	1,313.00
24. TOTAL REVENUES	\$ 277,020.00	\$ 82,073.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	\$ -	\$ -
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	162,645.00	116,163.00
28. Preservation - Structures	79,907.00	-
29. Traffic Services - Streets and Structures	569.00	1,068.00
30. Winter Maintenance - Streets and Structures	26,759.00	15,360.00
31. Administration, Engineering & Record Keeping	17,189.00	16,524.00
32. Roadside Parks (Major Street Only)	-	-
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation (must show revenue on line 18)	-	-
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	1,075.00	1,395.00
 DEBT SERVICE		
37. Principal	-	-
38. Interest and Bank Fees	-	-
 39. TOTAL EXPENDITURES	\$ 288,144.00	\$ 150,510.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$ -	\$ -
41. Municipal Street Fund	-	85,000.00
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	-	-
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	-	-
48. TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 85,000.00
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	(11,124.00)	16,563.00
50. Fund Balance at Beginning of Year	131,740.00	73,817.00
51. Prior Period Adjustment	-	-
52. Adjusted Fund Balance at Beginning of Year	131,740.00	73,817.00
53. Fund Balance at End of Year	\$ 120,616.00	\$ 90,380.00

ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

*Sum of lines 17a and 17b, Major and Local

$$\$270,400.00 \times .01 \times 10 = \$27,040.00$$

Fiscal Year	2014	2015	2016	2017	2018	
Expenditures	8,600.00	7,887.00	17,516.00	3,603.00	5,307.00	
Fiscal Year	2019	2020	2021	2022	2023	Grand Total
Expenditures	5,010.00	3,359.00	777.00	2,959.00	2,448.00	<u>\$ 57,466.00</u>

Detailed records must be maintained for future reference or review.

Distribute Current Year Expenditures to the Following Categories

Road Facilities

Bike Lanes: \$ -
 Shoulders: \$ -
 Other: \$ -

Non-Road Facilities

Shared Use Paths/Structures: \$ -
 Sidewalks/Curb Ramps: \$ 2,448.00
 Pavement Markings/Signs: \$ -
 Other: \$ -

Non-Motorized Services

Planning/Education: \$ -

**SCHEDULE OF CAPITAL ASSETS
 MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Purchase	Description	Fund M = Major L = Local	Original Purchase Price	Prior Years Depreciation	Beginning Book Balance	Depreciation Expense	Ending Book Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

Totals:

**SCHEDULE OF LONG TERM DEBT
MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	Bank Fees Interest Expenses Amount	Amount Retired	Ending Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

Totals:

ASSET MANAGEMENT

Projects Completed During the County Fiscal Year

Work Type: Ultra-thin overlay

Project ID	Project Cost	Date Open to Traffic	Pavement Type
First Street #1	11,643.00	07/12/2022	Asphalt
Second Street 1	8,479.20	07/12/2022	Asphalt
Second Street 2	8,774.40	07/12/2022	Asphalt
Zimmer Street 1	37,484.80	07/12/2022	Asphalt