

Projected Budget Report

Local Government Name:	Village of Sebewaing
Local Unit Code:	323080
Current Fiscal Year End Date:	3/31/2025
Fund Name:	General Fund

REVENUES		Current Year Budget	Percentage Change		Year 2 Budget	Assumptions
Property Taxes	\$	428,600		%	\$ 435,029	Carryover plus inflation
Other Taxes	\$			%	\$	
State Revenue Sharing	\$	243,000		%	\$ 258,851	per Revenue Sharing calc provided by state
Income Tax	\$			%	\$	
Fines & Fees	\$	8,750		%	\$ 8,750	Carryover
Licenses & Permits	\$	1,200		%	\$ 1,400	Permit Fee increased
Interest Income	\$	21,700		%	\$ 22,785	Increase in investment interest rates
Grant Revenues	\$	1,000,500		%	\$ 500	Carryover & DNR Spark Grant in Current Year Budget
Other Revenues	\$	374,500		%	\$ 374,500	Carryover
Interfund Transfers (In)	\$			%	\$	
Total Revenues	\$	2,078,250			\$ 1,101,815	
EXPENDITURES						
General Government	\$	287,650		%	\$ 299,156	Employee compensation increase plus inflation
Police and Fire	\$	424,800		%	\$ 441,792	Employee compensation increase plus inflation
Other Public Safety	\$			%	\$	
Roads	\$			%	\$	
Other Public Works	\$	206,100		%	\$ 214,344	Employee compensation increase plus inflation
Health and Welfare	\$			%	\$	
Community & Economic Dev.	\$			%	\$	
Recreation & Culture	\$	1,063,100		%	\$ 65,624	Employee compensation increase plus inflation & Playground in Current Year
Capital Outlay	\$	85,500		%	\$ 85,500	Carryover
Debt Service	\$			%	\$	
Other Expenditures	\$	11,100		%	\$ 11,100	Carryover
Interfund Transfers (Out)	\$			%	\$	
Total Expenditures	\$	2,078,250			\$ 1,117,516	
Net Revenues (Expenditures)	\$	-			\$ (15,701)	
Beginning Fund Balance	\$	823,780			\$ 823,780	
Ending Fund Balance	\$	823,780			\$ 808,079	