

Sacred Heart Church
STATEMENT of ACTIVITIES vs BUDGET
July 1, 2019 through August 31, 2019 – FIRST QUARTER
(Using data from QuickBooks)

| | Actual | Budget | Variance(\$) | Variance(%) |
|---|---------------|-----------------|---------------------|--------------------|
| INCOME: | | | | |
| 40000 – Offertory Collection | 20,722 | 18,914 | 1,808 | 10% |
| 42000 – Other Regular Income | 1,065 | 1,943 | (878) | -45% |
| 45000 – Revenue Subject to G.E.T. | 3,825 | 1,100 | 2,725 | 248% |
| 47000 - Unusual (Non-Scheduled) Income | 4,944 | 2,590 | 2,354 | 91% |
| 49100 – NET ASSETS RELEASED – OPERATIONS | - | - | - | 0% |
| Total Income: | 30,555 | 24,547 | 6,008 | 24% |
| EXPENSES: | | | | |
| 50000 – Employment Costs | 19,657 | 20,008 | (351) | -2% |
| 51000 – Professional Services | 1,226 | 1,975 | (749) | 38% |
| 51500 – Insurance | (5) | 2,476 | (2,481) | 100% |
| 51700 – Leadership Development | 175 | 170 | 5 | 3% |
| 52000 – Supplies and Other Svcs. | 3,679 | 3,179 | 500 | 16% |
| 52900 – Fundraising Expenses | - | - | - | 0% |
| 53000 – Repairs & Maintenance | 801 | 2,940 | (2,139) | -73% |
| 54000 – Utilities | 2,426 | 2,406 | 20 | 1% |
| 55000 – Contributions & Assessments | 5,055 | 5,395 | (340) | -6% |
| 56000 – Interest Expense | 0 | 0 | 0 | 0% |
| 57000 – Taxes | 157 | 750 | (593) | -79% |
| 58000 – Depreciation | - | - | - | 0% |
| Total Expenses: | 33,649 | 39,299 | (5,651) | -14% |
| Total Changes in Unrestricted Net Assets | 3,094 | (14,752) | 11,659 | 79% |
| TEMPORARILY RESTRICTED ASSETS: | | | | |
| 70000 – TEMPORARILY RESTRICTED FUNDS | 4,801 | 5,030 | (229) | -5% |
| Total Other Income | 4,801 | 5,030 | (229) | -5% |
| Total Income/Expense | 4,801 | 5,030 | (229) | -5% |
| TOTAL CHANGES IN NET ASSETS | 1,708 | (9,722) | 11,430 | 118% |

PLEASE NOTE: THE TOTALS ARE ROUNDED TO THE NEAREST DOLLAR.

A detailed report is posted on the bulletin board on the Portico OR you can visit the Church office.

MAHALO,
Rev. John Molina
Pastoral Finance Council