NOTICE OF PUBLIC HEARING

PLACE: City Hall, 120 Short Street, Panorama Park, Iowa
DATE: March 24, 2026 **TIME**: 6:00 p.m.

COPY

PROPOSED PROPERTY TAX LEVY

FISCAL YEAR JULY 1, 2026 – JUNE 30, 2027

NOTICE IS HEREBY GIVEN that the City Council of the City of Panorama Park, Iowa, will conduct a **public hearing** on the proposed property tax levy for the Fiscal Year beginning July 1, 2026, and ending June 30, 2027.

Public Hearing Details:

- **Date:** Tuesday, March 24, 2026
- **Time:** 6:00 p.m.
- **Location:** City Hall, 120 Short Street, Panorama Park, Iowa 52722

At the hearing, any resident or taxpayer of the City of Panorama Park will be given an opportunity to present objections to, or arguments in favor of, the proposed property tax levy.

Proposed Property Tax Levy Information (Fiscal Year 2026/2027):

- **Current (Fiscal Year 2025/2026) Levy Rate:** $4.47658 per $1,000 of taxable valuation
- **Proposed Levy Rate:** $4.61919 per $1,000 of taxable valuation
- **Maximum Levy Rate Allowed (if applicable):** $8.10000 per $1,000
- **Estimated Total Property Tax Dollars Requested:** $27,000.00

The proposed levy rate is expressed per $1,000 of taxable valuation. This hearing is held pursuant to Iowa law requirements for cities to receive public input on the proposed maximum property tax levy.

The City Council will consider public comments before adopting the final levy rate as part of the city's budget process.

Copies of the proposed budget and levy details are available for public inspection at City Hall, 120 Short Street, Panorama Park, Iowa, by contacting the City Clerk.

Dated this 10th day of March, 2026.

By order of the City Council

City of Panorama Park, Iowa

Christopher Gilbert
City Clerk / Treasurer
City of Panorama Park
120 Short Street
Panorama Park, IA 52722
Phone: (563) 293-1293
Email: clerk@panoramaparkiowa.com

CITY NAME: PANORAMA PARK

NOTICE OF PUBLIC HEARING - CITY OF PANORAMA PARK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 82-782

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2026 Meeting Time: 06:00 PM Meeting Location: City Hall 120 Short Street Panorama Park, Iowa
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
https://panoramaparkiowa.com

City Telephone Number
(563) 293-1293

Iowa Department of Management	**Current Year Certified Property Tax 2025 - 2026**	**Budget Year Effective Property Tax 2026 - 2027**	**Budget Year Proposed Property Tax 2026 - 2027**
Taxable Valuations for Non-Debt Service	6,031,341	5,845,215	5,845,215
Consolidated General Fund	27,000	27,000	27,000
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,031,341	5,845,215	5,845,215
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	27,000	27,000	27,000
CITY REGULAR TAX RATE	4.47658	4.61916	4.61919
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	212	226	6.60
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	923	1,057	14.52

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
No tax increase proposed.

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AFFIDAVIT OF POSTING
CITY OF PANORAMA PARK, IOWA
FISCAL YEAR BEGINNING JULY 1 , 2026 - ENDING JUNE 30 , 2027

The Notice of Public Hearing for the proposed tax levy for the City of PANORAMA PARK was posted on 3/7/2026 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Front window of City Hall, 120 Short Street

Location #2
Message Center located at the SE intersection of Park Avenue and Short Street

Location #3
Message Center located at the NW Corner of 1 Park Avenue

Print Name
Christopher Gilbert

Attested to on behalf of the City of PANORAMA PARK by:

[redacted]
Signature

Date
03/10/2026

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