

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF PANORAMA PARK, IOWA DUE: December 1, 2023	16208201300000 CITY OF PANORAMA PARK 120 SHORT ST PANORAMA PARK IA 52722-5669 POPULATION: 139
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	30,161		30,161	29,754
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	30,161		30,161	29,754
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	28,313	0	28,313	27,504
Licenses and Permits	10	0	10	0
Use of Money and Property	2,618	1,539	4,157	0
Intergovernmental	37,661	0	37,661	37,829
Charges for Fees and Service	131	0	131	0
Special Assessments	0	0	0	0
Miscellaneous	0	0	0	0
Other Financing Sources	0	0	0	0
Transfers In	27,370	10,000	37,370	26,150
Total Revenues and Other Sources	126,264	11,539	137,803	121,237
Expenditures and Other Financing Uses				
Public Safety	3,181		3,181	3,500
Public Works	46,847		46,847	69,500
Health and Social Services	0		0	0
Culture and Recreation	5,501		5,501	5,600
Community and Economic Development	0		0	0
General Government	14,803		14,803	19,500
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	70,332	0	70,332	98,100
BUSINESS TYPE ACTIVITIES		25,383	25,383	100,000
Total All Expenditures	70,332	25,383	95,715	198,100
Other Financing Uses	0	0	0	
Transfers Out	37,370	0	37,370	26,150
Total All Expenditures/and Other Financing Uses	107,702	25,383	133,085	224,250
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	18,562	-13,844	4,718	-103,013
Beginning Fund Balance July 1, 2022	339,068	86,662	425,730	369,669
Ending Fund Balance June 30, 2023	357,630	72,818	430,448	266,656

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023		Indebtedness at June 30, 2023	
	Amount		Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	499,384

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Posted 11/4/2023
Signature of Preparer	Phone Number 5632931293
Printed name of Preparer Ronald Rice	
	Date Signed 11/11/23
Signature of Mayor or Other City Official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

**AFFIDAVIT OF POSTING
CITY OF PANORAMA PARK, IOWA**

The Annual Financial Report for the fiscal year 2022- 2023 for the City of PANORAMA PARK was posted on 11/4/2023 at the following locations:
*One of the three posted notices is included with this form

Location #1
Front window at City Hall, 120 Short Street

Location #2
Message center located at SE intersection of Park Avenue and Short Street

Location #3
Message center located NW corner of 1 Park Avenue

Print Name
Christopher Gilbert

Attested to on behalf of the City of PANORAMA PARK by:



Date
11/04/23

Signature

REVENUE P2

CITY OF PANORAMA PARK

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	30,161						30,161		30,161	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	30,161	0		0	0	0	30,161		30,161	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	30,161	0		0	0	0	30,161		30,161	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	406						406		406	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	537						537		537	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		27,370					27,370		27,370	14
Total Other City Taxes	15	943	27,370		0	0	0	28,313	0	28,313	15
Section B - Licenses and Permits	16	10						10		10	16
Section C - Use of Money and Property	17										17
Interest	18	1,553	1,026					2,579	1,539	4,118	18
Rents and Royalties	19							0		0	19
Other Miscellaneous Use of Money and Property	20	39						39		39	20
	21							0		0	21
Total Use of Money and Property	22	1,592	1,026	0	0	0	0	2,618	1,539	4,157	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27	18,529						18,529		18,529	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	18,529	0		0	0	0	18,529	0	18,529	33

REVENUE P3

CITY OF PANORAMA PARK

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		19,128					19,128		19,128	44
Other state grants and reimbursements	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	4						4		4	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	4	19,128	0	0	0	0	19,132	0	19,132	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0	0	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	18,533	19,128	0	0	0	0	37,661	0	37,661	71
Section E -Charges for Fees and Service	72										72
Water	73							0		0	73
Sewer	74							0		0	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0		0	79
Hospital	80							0		0	80

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	51,370	47,524	0	0	0	0	98,894	1,539	100,433	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	27,370						27,370	10,000	37,370	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	27,370	0	0	0	0	0	27,370	10,000	37,370	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	78,740	47,524	0	0	0	0	126,264	11,539	137,803	132
Beginning Fund Balance July 1, 2022	134	246,892	92,176					339,068	86,662	425,730	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	325,632	139,700	0	0	0	0	465,332	98,201	563,533	136

EXPENDITURES P6

CITY OF PANORAMA PARK

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	3,181						3,181		3,181	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	3,181	0		0	0	0	3,181		3,181	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		31,585					31,585		31,585	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		757					757		757	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		4,575					4,575		4,575	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	9,803						9,803		9,803	24
Other Public Works	25							0		0	25
	26	127						127		127	26
	27							0		0	27
Total Public Works	28	9,930	36,917		0	0	0	46,847		46,847	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	5,501						5,501		5,501	41
Museum, Band, Theater	42							0		0	42
Parks	43							0		0	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	5,501	0		0	0	0	5,501		5,501	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	0	0	0	0	0	0	0		0	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	357						357		357	61
Clerk, Treasurer, Financial Administration	62	234						234		234	62
Elections	63							0		0	63
Legal Services and City Attorney	64							0		0	64
City Hall and General Buildings	65	9,136						9,136		9,136	65
Tort Liability	66	1,703						1,703		1,703	66
Other General Government	67	3,373						3,373		3,373	67
	68							0		0	68
	69							0		0	69
Total General Government	70	14,803	0	0	0	0	0	14,803		14,803	70
Section G - Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	84	33,415	36,917	0	0	0	0	70,332		70,332	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								25,383	25,383	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								25,383	25,383	129

EXPENDITURES P9

CITY OF PANORAMA PARK

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	33,415	36,917	0	0	0	0	70,332	25,383	95,715	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	10,000	27,370					37,370		37,370	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	10,000	27,370	0	0	0	0	37,370	0	37,370	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	43,415	64,287	0	0	0	0	107,702	25,383	133,085	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141							0		0	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	282,217	75,413					357,630		357,630	144
Total Governmental	145	282,217	75,413	0	0	0	0	357,630		357,630	145
Proprietary	146								72,818	72,818	146
Total Ending Fund Balance June 30,	147	282,217	75,413	0	0	0	0	357,630	72,818	430,448	147
Total Requirements (Sum of lines 136 and 147)	148	325,632	139,700	0	0	0	0	465,332	98,201	563,533	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose		Amount paid to other local governments		Purpose		Amount paid to State	
Correction				Highways			
Health				All other			
Highways	4,575						
Transit Subsidies							
Libraries	5,501						
Police protection							
Sewerage	7,541						
Sanitation							
All other	3,181						

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		1

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2023							
Purpose	Line	Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.									
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		0	0	0	0	0	0	0	0	

B. Short-Term Debt Amount
Outstanding as of July 1, 2022
Outstanding as of JUNE 30, 2023

DEBT LIMITATION FOR GENERAL OBLIGATIONS		Amount		
Part VI Actual valuation -- January 1, 2021		9,987,694	x.0.5 = \$	499,384.7

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				430,448	430,448

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.