



**CITY OF PANORAMA PARK  
PUBLIC HEARING AGENDA  
FY2023 PROPOSED PROPERTY TAX LEVY  
FEBRUARY 8, 2022 - 6:45 PM**

**CALL TO ORDER**

**AGENDA APPROVAL**

Discussion and approval (including additions and deletions) of the public hearing agenda for Tuesday, February 8, 2022.

**PRESENTATIONS**

Mayor Rice will explain the rationale for the proposed property tax levy increase and the need to pass Resolution 2022-04.

**PUBLIC COMMENTS TO THE COUNCIL**

Individual comments are limited to 3 minutes and group comments are limited to 6 minutes. Please sign in if you wish to speak.

**ADJOURNMENT**

**NOTICE OF PUBLIC HEARING - CITY OF PANORAMA PARK - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/8/2022 **Meeting Time:** 06:45 PM **Meeting Location:** City Hall 120 Short Street Panorama Park, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://panoramaparkiowa.com>

City Telephone Number  
 (563) 293-1293

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	4,901,174	5,375,131	5,375,131	
Tax Levies:				
Regular General	29,950	29,950	30,548	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
<b>Total Tax Levy</b>	29,950	29,950	30,548	1.99
<b>Tax Rate</b>	6.11078	5.57196	5.68321	

**Explanation of significant increases in the budget:**  
 Adjustment due to projected overall inflation of expenses.

**If applicable, the above notice also available online at:**  
<https://panoramaparkiowa.com>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year