



CITY COUNCIL MEETING AGENDA
October 10, 2018 - 6:00 PM

A - Consent Agenda

1. Approval of Meeting Agenda - today's meeting
2. Approval of Council Meetings Minutes for September 26, 2018
3. Approval of Expenses

B - Presentations

C - Public Comments to the Council

D - Mayor's Report

City Hall Renovations, Surety Bond & Liability Insurance, ACH Payment to Microsoft, City Hall Sign/Message Center, Sale of Lot

E - Committee Reports

Fall Festival

F - Unfinished Business

1. Discussion of Scott County Multi-jurisdictional Hazard Mitigation Plan.

G - New Business

1. Discussion and approval of Resolution 2018-27 to invest in additional Certificates of Deposit
2. Discussion and approval of Resolution 2018-28 to close the savings account and transfer the remaining monies to a new checking account
3. Discussion and approval of Resolution 2018-29 to open a new checking account
4. Discussion of the "Focus on Safety" program
5. Discussion and approval of Website renewal
6. Review and discussion of Code of Ordinances chapter 51 regarding junk and junk vehicles

H - Adjournment



**City of Panorama Park
City Council Meeting Minutes
September 26, 2018**

The City Council of Panorama Park, Iowa met in regular session on Wednesday, September 26, 2018 in the City Hall at 6:00 p.m.

Council Members Present: Jacque Krause, Mandi Lauritzson, Shawn Rice, David White

Council Members Absent: Beth Elmore

Presiding: Mayor Ronald Rice

Call to Order

Mayor Rice called the meeting to order at 6:05 p.m. A quorum was reached.

Presentations

Mayor Rice introduced guest Mr. Dave Donovan, Emergency Management Coordinator, Scott County Emergency Management Agency. Mr. Donovan gave a brief presentation of the 2018 Scott County Multi Jurisdictional Hazard Mitigation Plan to the Council. Mr. Donovan said he was before the City Council members to ask for a resolution to be approved adopting the Plan, noting that the City would then be eligible for FEMA assistance such as grants to repair flood damage or build a tornado shelter. Mr. Donovan said his goal was to be more participatory and assist communities in ranking their risk to natural hazards (ex. flash floods, river flooding, etc.) for the Plan, which will be updated annually. Mr. Donovan suggested the Council look at their policies and ordinances that would help reduce vulnerability, and gave an example of requiring sprinklers in homes in areas at risk for wildfires. Council member Krause gave an example of requiring the International Code used by Scott County for building in the City.

Mr. Donovan asked if he could be added to the Council's agenda at least once a year to assist the City in updating their Emergency Plan, at no cost. Mr. Donovan said the next update to the Plan would be around March 2019.

Mr. Donovan also said they are working on improving 'weather spotting' and would like to attend a Council meeting with a representative of the National Weather Service, to present on Alert Iowa, a mass notification system for residents. Mayor Rice and the Council thanked Mr. Donovan for time and presentation.

Public Comments to the Council

A resident at the meeting asked what the role of residents would be in the Emergency Plan. Mayor Rice said there would be notifications sent to the residents and the plan would be available on the City website. The resident also noted that the mosquitos were particularly bad lately. Mayor Rice agreed that they were, but the City has no mosquito abatement plan such as Bettendorf or Davenport.

Mayor's Report

Mayor Rice reported on several items: the last of the siding will be installed on the front of City Hall and renovations should be completed within the next week, with the addition of river rock to the front sidewalk area and around the heating and cooling unit; any extra siding will be returned for store credit; removal of the tree in the city easement on the corner of Short Street and Park Avenue has been completed for a total of \$1,500 which was less than quoted amounts of \$2,800 and higher; and the Wells Fargo representative is working on stopping the ACH auto payment to Microsoft and advised that the account may need to be closed. Mayor Rice noted that if the account is closed, there would be an opportunity to move to another bank, but cautioning that the auto payments from the State are paid into this account. Mayor Rice said the rental for the City mail box at the Pleasant Valley Post Office was due at the end of September. Council members viewed a locked box sample and discussed installing a box for the City mail on the corner of Short Street and Park Avenue. Council members agreed that a box could be placed, but would need to adhere to the Post Master's recommendation of placement. Mayor Rice said he would contact the Post Master to determine the location. Mayor Rice said he did not have an update on the sale of the City lot.

Committee Reports

Culture and Recreation: Council member Rice reported that the Fall Festival plans on Friday, October 19th are progressing. Council member Rice said it would be an open house to showcase the City Hall renovations, honor former Mayors and Council members, and include a chili cook off and a band. Council member Rice said she would be sending a flyer to residents. Public Safety: Council member Krause reported that Bettendorf residents are still speeding on Park Avenue. Mayor Rice advised Krause to monitor times of speeding and the Scott County Sheriff’s Office could be contacted to set up speed enforcement during those times.

Consent Agenda

Mayor Rice asked if there were any questions on the expenses and meeting minutes, and hearing none, asked for a motion to approve the consent agenda which included the September 26, 2018 Agenda, September 12, 2018 City Council Meeting Minutes, and expenses.

A motion was made by Lauritzson, seconded by Krause to approve the Consent Agenda as presented. With no further discussion, Roll Call: Council member Rice –aye, White - aye. Consent Agenda was approved.

Unfinished Business

- 1. Council members discussed the progress of nuisance and abatement at residence 5734 Valley Drive. Council members also discussed the residence 106 6th Street. No new information was available.

New Business

- 1. Resolution 2018-24 Scott County Multi Jurisdictional Hazard Mitigation Plan. Mayor Rice called for a vote. *A motion was made by Lauritzson and seconded by Krause to approve Resolution 2018-24 to adopt the 2018 Scott County Multi-Jurisdictional Hazard Plan. With no further discussion, Council member Rice - aye, White – aye, motion was approved.*
- 2. Resolution 2018-25 City Street Financial Report. Mayor Rice noted that the report was due September 30, 2018 and called for a vote. *A motion was made by Krause and seconded by Lauritzson to approve the City Street Financial Report for fiscal year ending June 30, 2018. With no further discussion, Council member Rice - aye, White – aye, motion was approved.*
- 3. Resolution 2018-26 authorizing the City Clerk and Treasurer to make purchases on-account with Bettendorf Office Products. Council members agreed that the Treasurer Gary Gleason and City Clerk Elaine Schilling would be able to make office supply purchases, as needed, at Bettendorf Office Products. *A motion was made by Krause and seconded by White to approve authorization of purchases on-account with Bettendorf Office Products for Treasurer Gary Gleason and City Clerk Elaine Schilling, as needed. With no further discussion, Council member Rice-aye, Lauritzson – aye, motion was approved.*
- 4. Discussion and approval to authorize mileage and fees (approximately \$200) for the Mayor and Treasurer to attend the Iowa League of Cities budget seminar. *A motion was made by Krause and seconded by Council member Rice to approve mileage and fees (approximately \$200) for attendance by Mayor Rice and Treasurer Gary Gleason at the Iowa League Budget Seminar. With no further discussion, White-aye, Lauritzson – aye, motion was approved.*

Adjournment

The meeting was adjourned at 7:45 p.m.

Approved: _____
Ronald D. Rice, Mayor

Attest: _____
Elaine Schilling, City Clerk

APPROVED Expenses:

9/4	K&K Hardware	\$39.74	9/4	City of Bettendorf	\$2,741.71	9/5	Shawn Rice	\$74.13
9/12	MidAmerican Energy	\$34.10	9/12	MidAmerican Energy	\$62.64	9/15	Tri-City Blacktop	\$2905.00
9/26	Republic Services	\$696.08	9/26	Wells Fargo CC	\$2695.69	9/26	IA-American Water	\$14.00
9/26	Discount Tree Service	\$1500.00	9/26	Cincinnati Ins.	\$1961.00			

CITY OF PANORAMA PARK

A/R AGING SUMMARY

As of October 7, 2018

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
5708 VALLEY DR	25.00	27.60	27.06	26.53	51.51	\$157.70
515 PARK AVE	25.00	26.53	26.01	25.50		\$103.04
121 NORTH ST	25.00	26.01	25.50			\$76.51
504 PARK AVE	25.00	26.01	25.50			\$76.51
740 PARK AVE	25.00	26.01	25.50			\$76.51
905 PARK AVE	25.00	25.66	7.85			\$58.51
429 PARK AVE	25.00	25.50				\$50.50
906 PARK AVE	25.00	5.00				\$30.00
702 PARK AVE	25.00	3.15				\$28.15
209 PARK AVE	25.00	0.51	0.49			\$26.00
200 PARK AVE	25.00		0.50			\$25.50
104 PARK AVE	25.00					\$25.00
106 6TH ST	25.00					\$25.00
111 2ND ST	25.00					\$25.00
117 2ND ST	25.00					\$25.00
118 7TH ST	25.00					\$25.00
119 2ND ST	25.00					\$25.00
119 4TH ST	25.00					\$25.00
125 SHORT ST	25.00					\$25.00
201 PARK AVE	25.00					\$25.00
211 PARK AVE	25.00					\$25.00
216 PARK AVE	25.00					\$25.00
333 PARK AVE	25.00					\$25.00
430 PARK AVE	25.00					\$25.00
516 PARK AVE	25.00					\$25.00
5445 NORTH ST	25.00					\$25.00
5808 VALLEY DR	25.00					\$25.00
717 PARK AVE	25.00					\$25.00
719 PARK AVE	25.00					\$25.00
804 PARK AVE	25.00					\$25.00
910 PARK AVE	25.00					\$25.00
915 PARK AVE	25.00					\$25.00
920 PARK AVE	25.00					\$25.00
426 PARK AVE	0.50					\$0.50
926 PARK AVE		-0.53				\$ -0.53
122 SHORT ST		-25.00				\$ -25.00
5760 VALLEY DR			-25.00			\$ -25.00
125 PARK AVE		-42.81				\$ -42.81
111 4TH ST				-50.00		\$ -50.00
118 6TH ST					-50.00	\$ -50.00
206 PARK AVE				-50.00		\$ -50.00
712 PARK AVE					-50.00	\$ -50.00
123 SHORT ST		-75.00				\$ -75.00
5671 KERRS LN					-99.50	\$ -99.50

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
1 PARK AVE					-100.00	\$ -100.00
102 6TH ST				-125.00		\$ -125.00
916 PARK AVE					-125.00	\$ -125.00
802 PARK AVE					-150.00	\$ -150.00
925 PARK AVE					-175.00	\$ -175.00
TOTAL	\$825.50	\$48.64	\$113.41	\$ -172.97	\$ -697.99	\$116.59

CITY OF PANORAMA PARK

BALANCE SHEET

As of September 30, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Certificates	
General Fund	
Great Southern Bank CD1	75,346.42
Total General Fund	75,346.42
Sewer Fund	
Great Southern Bank CD2	75,000.00
Total Sewer Fund	75,000.00
Total Certificates	150,346.42
Checking	
Wells Fargo Bank	
General Fund	7,377.08
Road Fund	24,986.84
Sewer Fund	7,112.33
Total Wells Fargo Bank	39,476.25
Total Checking	39,476.25
Savings	
Wells Fargo Bank	26.63
General Fund	5,390.44
Road Fund	40,701.55
Sewer Fund	60,088.61
Total Wells Fargo Bank	106,207.23
Total Savings	106,207.23
Total Bank Accounts	\$296,029.90
Other Current Assets	
Collections	318.55
Undeposited Funds	125.00
Total Other Current Assets	\$443.55
Total Current Assets	\$296,473.45
TOTAL ASSETS	\$296,473.45
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Cards	242.55
Total Credit Cards	\$242.55
Total Current Liabilities	\$242.55
Total Liabilities	\$242.55
Equity	

	TOTAL
Opening Balance Equity	297,305.34
Retained Earnings	-973.08
Net Income	-101.36
Total Equity	\$296,230.90
TOTAL LIABILITIES AND EQUITY	\$296,473.45

CITY OF PANORAMA PARK

BILL PAYMENT LIST

September 2018

DATE	NUM	VENDOR	AMOUNT
Checking			
Wells Fargo Bank			
General Fund			
09/04/2018	6033	K&K HARDWARE	-39.74
09/04/2018	6034	CITY OF BETTENDORF	-2,741.71
09/05/2018	6035	SHAWN RICE	-74.13
09/12/2018	6036	MIDAMERICAN ENERGY	-34.10
09/12/2018	6037	MIDAMERICAN ENERGY	-62.64
09/26/2018	6039	REPUBLIC SERVICES	-696.08
09/26/2018	6041	IOWA AMERICAN WATER CO.	-14.00
09/26/2018	6044	CINCINNATI INSURANCE COMPANY	-1,961.00
09/26/2018	6043	DISCOUNT TREE SERVICE	-1,500.00
Total for General Fund			\$ -7,123.40
Road Fund			
09/15/2018	6038	TRI-CITY BLACKTOP, INC	-2,905.00
Total for Road Fund			\$ -2,905.00
Sewer Fund			
09/26/2018	6042	CITY OF DAVENPORT	-968.91
Total for Sewer Fund			\$ -968.91
Total for Wells Fargo Bank			\$ -10,997.31
Total for Checking			\$ -10,997.31



CITY OF PANORAMA PARK

BUDGET VS. ACTUALS: 2019 BUDGET - FY19 P&L CLASSES

July 2018 - June 2019

	001 GENERAL FUND				110 ROAD FUND				610 SEWER FUND				NOT SPECIFIED				TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING
Income																				
1 TAXES																	\$197	\$0	\$ -197	0%
General Property Taxes	377		-377														\$377	\$0	\$ -377	0%
4000.4 Property Taxes - Current	2,191	26,194	24,003	92.00 %													\$2,191	\$26,194	\$24,003	92.00 %
Total General Property Taxes	2,568	26,194	23,626	90.00 %													\$2,568	\$26,194	\$23,626	90.00 %
Other City Taxes																	\$0	\$0	\$0	0%
4060.4 Utility Excise Tax	339	2,221	1,882	85.00 %													\$339	\$2,221	\$1,882	85.00 %
4065.4 Utility Franchise Tax	207	1,200	993	83.00 %													\$207	\$1,200	\$993	83.00 %
4090.4 Local Option Sales Tax	6,109	27,500	21,391	78.00 %													\$6,109	\$27,500	\$21,391	78.00 %
Total Other City Taxes	6,655	30,921	24,266	78.00 %													\$6,655	\$30,921	\$24,266	78.00 %
Total 1 TAXES	9,420	57,115	47,695	84.00 %													\$9,420	\$57,115	\$47,695	84.00 %
3 USE OF MONEY & PROPERTY																	\$0	\$0	\$0	0%
4300.2, 3, or 4 Interest	49		-49														\$49	\$0	\$ -49	0%
Total 3 USE OF MONEY & PROPERTY	49		-49														\$49	\$0	\$ -49	0%
4 INTERGOVERNMENTAL																	\$0	\$0	\$0	0%
State Shared Revenues																	\$0	\$0	\$0	0%
4430.2 Road Use Taxes					5,052	16,000	10,948	68.00 %									\$5,052	\$16,000	\$10,948	68.00 %
Total State Shared Revenues					5,052	16,000	10,948	68.00 %									\$5,052	\$16,000	\$10,948	68.00 %
Total 4 INTERGOVERNMENTAL					5,052	16,000	10,948	68.00 %									\$5,052	\$16,000	\$10,948	68.00 %
5 CHARGES FOR SERVICES																	\$0	\$0	\$0	0%
Sewer Service																	\$0	\$0	\$0	0%
4510.1 Non-metered Service									4,318	17,000	12,682	75.00 %					\$4,318	\$17,000	\$12,682	75.00 %
4530.1 Forfeitures/Penalties									42		-42						\$42	\$0	\$ -42	0%
Total Sewer Service									4,360	17,000	12,640	74.00 %					\$4,360	\$17,000	\$12,640	74.00 %
Total 5 CHARGES FOR SERVICES									4,360	17,000	12,640	74.00 %					\$4,360	\$17,000	\$12,640	74.00 %
9 UNCATEGORIZED INCOME																	\$60	\$0	\$ -60	0%
Unapplied Cash Payment Income	60		-60																	
													393				\$393	\$0	\$ -393	0%
Total Income	\$9,529	\$57,115	\$47,586	83.00 %	\$5,052	\$16,000	\$10,948	68.00 %	\$4,360	\$17,000	\$12,640	74.00 %	\$393	\$0	\$ -393	0%	\$19,335	\$90,115	\$70,780	79.00 %
GROSS PROFIT	\$9,529	\$57,115	\$47,586	83.00 %	\$5,052	\$16,000	\$10,948	68.00 %	\$4,360	\$17,000	\$12,640	74.00 %	\$393	\$0	\$ -393	0%	\$19,335	\$90,115	\$70,780	79.00 %
Expenses																				
1 GOVERNMENTAL ACTIVITIES																	\$0	\$0	\$0	0%
a. Public Safety																	\$0	\$0	\$0	0%

	001 GENERAL FUND				110 ROAD FUND				610 SEWER FUND				NOT SPECIFIED				TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING
140 Flood Control		1,000	1,000	100.00 %													\$0	\$1,000	\$1,000	100.00 %
150 Fire Department	2,742	3,000	258	9.00 %													\$2,742	\$3,000	\$258	9.00 %
190 Animal Control		250	250	100.00 %													\$0	\$250	\$250	100.00 %
Total a. Public Safety	2,742	4,250	1,508	35.00 %													\$2,742	\$4,250	\$1,508	35.00 %
b. Public Works																	\$0	\$0	\$0	0%
210 Roads, Bridges, Sidewalks					2,905	8,500	5,595	66.00 %									\$2,905	\$8,500	\$5,595	66.00 %
230 Street Lighting					125	1,500	1,375	92.00 %									\$125	\$1,500	\$1,375	92.00 %
250 Snow Removal						6,000	6,000	100.00 %									\$0	\$6,000	\$6,000	100.00 %
290 Garbage	2,088	10,000	7,912	79.00 %													\$2,088	\$10,000	\$7,912	79.00 %
299 Other Public Works	1,500	3,000	1,500	50.00 %													\$1,500	\$3,000	\$1,500	50.00 %
Total b. Public Works	3,588	13,000	9,412	72.00 %	3,030	16,000	12,970	81.00 %									\$6,619	\$29,000	\$22,381	77.00 %
d. Culture & Recreation																	\$0	\$0	\$0	0%
410 Library Services		5,000	5,000	100.00 %													\$0	\$5,000	\$5,000	100.00 %
499 Other Culture & Recreation		1,000	1,000	100.00 %													\$0	\$1,000	\$1,000	100.00 %
Total d. Culture & Recreation		6,000	6,000	100.00 %													\$0	\$6,000	\$6,000	100.00 %
f. General Government																	\$0	\$0	\$0	0%
620 Clerk, Treasurer, Finance	1,094	15,000	13,906	93.00 %													\$1,094	\$15,000	\$13,906	93.00 %
640 Legal Services & City Attorney	221	10,000	9,779	98.00 %													\$221	\$10,000	\$9,779	98.00 %
650 City Hall/General Buildings	3,558	7,500	3,942	53.00 %													\$3,558	\$7,500	\$3,942	53.00 %
699 Other General Government	417	5,000	4,584	92.00 %													\$417	\$5,000	\$4,584	92.00 %
Total f. General Government	5,290	37,500	32,210	86.00 %													\$5,290	\$37,500	\$32,210	86.00 %
Total 1 GOVERNMENTAL ACTIVITIES	11,620	60,750	49,130	81.00 %	3,030	16,000	12,970	81.00 %									\$14,650	\$76,750	\$62,100	81.00 %
2. BUSINESS TYPE ACTIVITIES																	\$0	\$0	\$0	0%
Sewer Utility									575		-575						\$575	\$0	\$ -575	0%
815 Sewer & Sewage Disposal					1,795	9,500	7,705	81.00 %									\$1,795	\$9,500	\$7,705	81.00 %
Total Sewer Utility									2,370	9,500	7,130	75.00 %					\$2,370	\$9,500	\$7,130	75.00 %
Total 2. BUSINESS TYPE ACTIVITIES									2,370	9,500	7,130	75.00 %					\$2,370	\$9,500	\$7,130	75.00 %
Ask My Accountant	150		-150														\$150	\$0	\$ -150	0%
Insurance	1,961		-1,961														\$1,961	\$0	\$ -1,961	0%
Total Expenses	\$13,731	\$60,750	\$47,019	77.00 %	\$3,030	\$16,000	\$12,970	81.00 %	\$2,370	\$9,500	\$7,130	75.00 %	\$0	\$0	\$0	0%	\$19,132	\$86,250	\$67,118	78.00 %
NET OPERATING INCOME	\$ -4,202	\$ -3,635	\$567	-16.00 %	\$2,022	\$0	\$ -2,022	0%	\$1,989	\$7,500	\$5,511	73.00 %	\$393	\$0	\$ -393	0%	\$203	\$3,865	\$3,662	95.00 %
NET INCOME	\$ -4,202	\$ -3,635	\$567	-16.00 %	\$2,022	\$0	\$ -2,022	0%	\$1,989	\$7,500	\$5,511	73.00 %	\$393	\$0	\$ -393	0%	\$203	\$3,865	\$3,662	95.00 %

CITY OF PANORAMA PARK

PROFIT AND LOSS BY CLASS

July - September, 2018

	001 GENERAL FUND	110 ROAD FUND	610 SEWER FUND	NOT SPECIFIED	TOTAL
Income					
1 TAXES	197.00				\$197.00
General Property Taxes	376.93				\$376.93
4000.4 Property Taxes - Current	2,190.97				\$2,190.97
Total General Property Taxes	2,567.90				\$2,567.90
Other City Taxes					\$0.00
4060.4 Utility Excise Tax	338.96				\$338.96
4065.4 Utility Franchise Tax	206.69				\$206.69
4090.4 Local Option Sales Tax	6,109.03				\$6,109.03
Total Other City Taxes	6,654.68				\$6,654.68
Total 1 TAXES	9,419.58				\$9,419.58
3 USE OF MONEY & PROPERTY					\$0.00
4300.2, 3, or 4 Interest	49.31				\$49.31
Total 3 USE OF MONEY & PROPERTY	49.31				\$49.31
4 INTERGOVERNMENTAL					\$0.00
State Shared Revenues					\$0.00
4430.2 Road Use Taxes		5,052.30			\$5,052.30
Total State Shared Revenues		5,052.30			\$5,052.30
Total 4 INTERGOVERNMENTAL		5,052.30			\$5,052.30
5 CHARGES FOR SERVICES					\$0.00
Sewer Service					\$0.00
4510.1 Non-metered Service			3,968.11		\$3,968.11
4530.1 Forfeitures/Penalties			40.50		\$40.50
Total Sewer Service			4,008.61		\$4,008.61
Total 5 CHARGES FOR SERVICES			4,008.61		\$4,008.61
9 UNCATEGORIZED INCOME	60.37				\$60.37
Unapplied Cash Payment Income				318.34	\$318.34
Total Income	\$9,529.26	\$5,052.30	\$4,008.61	\$318.34	\$18,908.51
GROSS PROFIT	\$9,529.26	\$5,052.30	\$4,008.61	\$318.34	\$18,908.51
Expenses					
1 GOVERNMENTAL ACTIVITIES					\$0.00
a. Public Safety					\$0.00
150 Fire Department	2,741.71				\$2,741.71
Total a. Public Safety	2,741.71				\$2,741.71
b. Public Works					\$0.00
210 Roads, Bridges, Sidewalks		2,905.00			\$2,905.00
230 Street Lighting		125.30			\$125.30
290 Garbage	2,088.24				\$2,088.24
299 Other Public Works	1,500.00				\$1,500.00
Total b. Public Works	3,588.24	3,030.30			\$6,618.54
f. General Government					\$0.00

	001 GENERAL FUND	110 ROAD FUND	610 SEWER FUND	NOT SPECIFIED	TOTAL
620 Clerk, Treasurer, Finance	1,034.31				\$1,034.31
640 Legal Services & City Attorney	221.25				\$221.25
650 City Hall/General Buildings	3,558.04				\$3,558.04
699 Other General Government	354.81				\$354.81
Total f. General Government	5,168.41				\$5,168.41
Total 1 GOVERNMENTAL ACTIVITIES	11,498.36	3,030.30			\$14,528.66
2. BUSINESS TYPE ACTIVITIES					\$0.00
Sewer Utility			575.00		\$575.00
815 Sewer & Sewage Disposal			1,795.21		\$1,795.21
Total Sewer Utility			2,370.21		\$2,370.21
Total 2. BUSINESS TYPE ACTIVITIES			2,370.21		\$2,370.21
Ask My Accountant	150.00				\$150.00
Insurance	1,961.00				\$1,961.00
Total Expenses	\$13,609.36	\$3,030.30	\$2,370.21	\$0.00	\$19,009.87
NET OPERATING INCOME	\$ -4,080.10	\$2,022.00	\$1,638.40	\$318.34	\$ -101.36
NET INCOME	\$ -4,080.10	\$2,022.00	\$1,638.40	\$318.34	\$ -101.36

CITY OF PANORAMA PARK

STATEMENT OF CASH FLOWS

July - September, 2018

	TOTAL
OPERATING ACTIVITIES	
Net Income	485.52
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-290.89
Collections	-318.55
Accounts Payable (A/P)	-295.99
Credit Cards:Wells Fargo Visa:David White	0.00
Credit Cards:Wells Fargo Visa:Ronald Rice	242.55
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-662.88
Net cash provided by operating activities	\$ -177.36
FINANCING ACTIVITIES	
Opening Balance Equity	51,034.11
Net cash provided by financing activities	\$51,034.11
NET CASH INCREASE FOR PERIOD	\$50,856.75
Cash at beginning of period	245,298.15
CASH AT END OF PERIOD	\$296,154.90



RESOLUTION 2018-27
Date: October 10, 2018

RESOLUTION OF PANORAMA PARK, IOWA AUTHORIZING THE TREASURER TO WITHDRAW MONEYS FROM WELLS FARGO SAVINGS FOR INVESTMENT IN CERTIFICATES OF DEPOSIT.

The Council of the City of Panorama Park, Iowa authorizes Treasurer Gary Gleason to withdraw one hundred thousand dollars (\$100,000.00) from Wells Fargo Savings Account XXXXXX4187 and purchase five (5) Certificates of Deposit (CD's). The CD's to be purchased are to be valued at twenty thousand dollars (\$20,000.00) each, at a rate of approximately 2.15%, and for a period of nine (9) months.

PASSED BY THE COUNCIL THE 10TH DAY OF OCTOBER, 2018, AND APPROVED THIS 10TH DAY OF OCTOBER, 2018.

Ronald Rice, Mayor

ATTEST:

Elaine Schilling, City Clerk



RESOLUTION 2018-28
Date: October 10, 2018

RESOLUTION OF PANORAMA PARK, IOWA AUTHORIZING THE TREASURER TO CLOSE WELLS FARGO SAVINGS ACCOUNT XXXXXX4187.

The Council of the City of Panorama Park, Iowa authorizes Treasurer Gary Gleason to close Wells Fargo Savings Account XXXXXX4187 and withdraw all remaining moneys for transfer to a new checking account.

PASSED BY THE COUNCIL THE 10TH DAY OF OCTOBER, 2018, AND APPROVED THIS 10TH DAY OF OCTOBER, 2018.

Ronald Rice, Mayor

ATTEST:

Elaine Schilling, City Clerk



RESOLUTION 2018-29
Date: October 10, 2018

RESOLUTION OF PANORAMA PARK, IOWA AUTHORIZING THE TREASURER TO OPEN A CHECKING ACCOUNT AT GREAT SOUTHERN BANK.

The Council of the City of Panorama Park, Iowa authorizes Treasurer Gary Gleason to open a checking account at Great Southern Bank, 2102 Spruce Hills Drive, Bettendorf, Iowa with moneys transferred from the savings account.

PASSED BY THE COUNCIL THE 10TH DAY OF OCTOBER, 2018, AND APPROVED THIS 10TH DAY OF OCTOBER, 2018.

Ronald Rice, Mayor

ATTEST:

Elaine Schilling, City Clerk