



**CITY OF PANORAMA PARK
PUBLIC HEARING AGENDA
FY2024 PROPOSED PROPERTY TAX LEVY
FEBRUARY 9, 2023 - 7:00 PM**

PLEDGE OF ALLEGIANCE

CALL TO ORDER

AGENDA APPROVAL

Discussion and approval (including additions and deletions) of the public hearing agenda for Tuesday, February 9, 2023.

PRESENTATIONS

Mayor Rice will explain the rationale for the proposed property tax levy increase and the need to pass Resolution 2023-01.

PUBLIC COMMENTS TO THE COUNCIL

Individual comments are limited to 3 minutes and group comments are limited to 6 minutes. Please sign in if you wish to speak.

ADJOURNMENT

**NOTICE OF PUBLIC HEARING - CITY OF PANORAMA PARK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2023 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall, 120 Short Street, Panorama Park, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://panoramaparkiowa.com>

City Telephone Number
(563) 293-1293

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	5,375,131	5,582,112	5,582,112	
Tax Levies:				
Regular General	30,548	30,548	30,548	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
Total Tax Levy	30,548	30,548	30,548	0
Tax Rate	5.68321	5.47248	5.47248	

Explanation of significant increases in the budget:

No increase.

If applicable, the above notice also available online at:

<https://panoramaparkiowa.com>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year



CITY OF PANORAMA PARK

RESOLUTION 2023-01

FEBRUARY 9, 2023

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING OF THE PROPOSED MAXIMUM PROPERTY TAX LEVY FOR FISCAL YEAR 2024.

WHEREAS, a public hearing concerning the proposed FY 2024 maximum property tax levy was held on February 9, 2023; and

WHEREAS, the City Council of Panorama Park, Iowa has considered the proposed FY 2024 maximum property tax levy.

NOW, THEREFORE, BE IT RESOLVED by the City of Panorama Park, Iowa, that the maximum property tax levy for FY 2024, as set forth in the levy summary, is hereby adopted; and

BE IT FURTHER RESOLVED, by the City Council of Panorama Park, Iowa, that the total maximum property tax dollars for the affected tax levies for FY 2024 shall be \$30,548 at a rate not to exceed \$5.47248 per taxable valuation; and

BE IT FURTHER RESOLVED, by the City Council of Panorama Park, Iowa, that the maximum property tax dollars requested in the total maximum levy for affected property tax levies for FY 2024 represents an increase of less than 102% from the maximum property tax dollars requested for FY 2023.

C. Gilbert _____ T. Huber _____ S. Perry _____ S. Rice _____ D. Smith _____

ADOPTED BY THE COUNCIL AND APPROVED THIS 9TH DAY OF FEBRUARY, 2023.

Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting City Attorney of Panorama Park, hereby certify that the foregoing Resolution No. 2023-01 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 9th day of February, 2023.

Gary Gleason, Treasurer/Clerk