



**CITY OF PANORAMA PARK  
PUBLIC HEARING AGENDA  
FY2024 PROPOSED BUDGET  
MARCH 9, 2023 - 7:00 PM**

**PLEDGE OF ALLEGIANCE**

**CALL TO ORDER**

**AGENDA APPROVAL**

Discussion and approval (including additions and deletions) of the public hearing agenda for Tuesday, February 9, 2023.

**PRESENTATIONS**

Mayor Rice will explain the rationale for the FY2024 Proposed Budget and the need to pass Resolution 2023-02.

**PUBLIC COMMENTS TO THE COUNCIL**

Individual comments are limited to 3 minutes and group comments are limited to 6 minutes. Please sign in if you wish to speak.

**ADJOURNMENT**

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
The City of: PANORAMA PARK County Name: SCOTT COUNTY

**Adopted On: (entered upon adoption) Resolution: (entered upon adoption)**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	5,403,689	2b	5,264,810	<b>City Number: 82-782</b> <b>Last Official Census: 139</b>
DEBT SERVICE	3a	5,403,689	3b	5,264,810	
Ag Land	4a	0			

**TAXES LEVIED**

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	30,548	29,763	43	5.65318
<b>Non-Voted Other Permissible Levies</b>								
Contract for use of Bridge	0.67500			6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	0	0	52	0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465	0.00000
<b>Voted Other Permissible Levies</b>								
Instrumental/Vocal Music Groups	0.13500			15	0	0	53	0.00000
Memorial Building	0.81000			16	0	0	54	0.00000
Symphony Orchestra	0.13500			17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56	0.00000
County Bridge	As Voted			19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60	0.00000
City Emergency Medical District	1.00000			463	0	0	466	0.00000
Support Public Library	0.27000			23	0	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	30,548	29,763		
Ag Land	3.00375			26	0		63	0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>				27	30,548	29,763		
<b>Special Revenue Levies</b>								
Emergency (if general fund at levy limit)	0.27000			28	0	0	64	0.00000
Police & Fire Retirement	Amt Nec			29	0	0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	0	0		0.00000
Other Employee Benefits	Amt Nec			31	0	0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0		
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>					
SSMID 1		0	0	34	0	0	66	0.00000
SSMID 2		0	0	35	0	0	67	0.00000
SSMID 3		0	0	36	0	0	68	0.00000
SSMID 4		0	0	37	0	0	69	0.00000
SSMID 5		0	0	555	0	0	565	0.00000
SSMID 6		0	0	556	0	0	566	0.00000
SSMID 7		0	0	1177	0	0	1179	0.00000
SSMID 8		0	0	1185	0	0	1187	0.00000
<b>Total Special Revenue Levies</b>				39	0	0		
<b>Debt Service Levy 76.10(6)</b>	Amt Nec			40	0	0	70	0.00000
<b>Capital Projects (Capital Improv. Reserve)</b>	0.67500			41	0	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	30,548	29,763	72	5.65318

\_\_\_\_\_  
( Signature )

\_\_\_\_\_  
( Date )

\_\_\_\_\_  
( County Auditor )

\_\_\_\_\_  
( Date )

**NOTICE OF PUBLIC HEARING - CITY OF PANORAMA PARK - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/9/2023 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall, 120 Short Street, Panorama Park, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://panoramaparkiaowa.com>

City Telephone Number  
 (563) 293-1293

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	5,375,131	5,403,689	5,403,689	
Tax Levies:				
Regular General	30,548	30,548	30,548	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	<b>30,548</b>	<b>30,548</b>	<b>30,548</b>	<b>0</b>
<b>Tax Rate</b>	<b>5.68321</b>	<b>5.65318</b>	<b>5.65318</b>	

**Explanation of significant increases in the budget:**

No increase.

**If applicable, the above notice also available online at:**

<https://panoramaparkiaowa.com>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**FUND BALANCE**

City Name: PANORAMA PARK

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2022</b>										
Beginning Fund Balance July 1	1	97,394	76,594	0	0	0	0	173,988	179,306	353,294
Actual Revenues Except Beg Balance	2	177,560	48,327	0	0	0	0	225,887	2,983	228,870
Actual Expenditures Except End Balance	3	28,062	32,745	0	0	0	0	60,807	95,627	156,434
Ending Fund Balance June 30	4	246,892	92,176	0	0	0	0	339,068	86,662	425,730
<b>Re-Estimated FY 2023</b>										
Beginning Fund Balance	5	246,892	92,176	0	0	0	0	339,068	86,662	425,730
Re-Est Revenues	6	57,258	82,508	0	0	0	0	139,766	10,000	149,766
Re-Est Expenditures	7	72,433	64,900	0	0	0	0	137,333	30,000	167,333
Ending Fund Balance	8	231,717	109,784	0	0	0	0	341,501	66,662	408,163
<b>Budget FY 2024</b>										
Beginning Fund Balance	9	231,717	109,784	0	0	0	0	341,501	66,662	408,163
Revenues	10	59,098	49,000	0	0	0	0	108,098	137,058	245,156
Expenditures	11	143,800	86,058	0	0	0	0	229,858	100,000	329,858
Ending Fund Balance	12	147,015	72,726	0	0	0	0	219,741	103,720	323,461

**LOCAL EMC SUPPORT**

City Name: PANORAMA PARK

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**

City Name: PANORAMA PARK

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1								0	0
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	3,200							3,200	2,897
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	100							100	0
Other Public Safety	10	200							200	0
TOTAL (lines 1 - 10)	11	3,500	0				0		3,500	2,897
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		35,000						35,000	231
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	800							800	747
Traffic Control and Safety	15								0	0
Snow Removal	16		3,750						3,750	3,750
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	10,000							10,000	9,457
Other Public Works	21	200							200	36
TOTAL (lines 12 - 21)	22	11,000	38,750				0		49,750	14,221
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	5,501							5,501	5,126
Museum, Band and Theater	32								0	0
Parks	33								0	0
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	0							0	0
TOTAL (lines 31 - 37)	38	5,501	0				0		5,501	5,126

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2**

City Name: PANORAMA PARK

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39								0	0
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	400							400	347
Clerk, Treasurer, & Finance Adm.	47	3,800							3,800	230
Elections	48	0							0	44
Legal Services & City Attorney	49	2,000							2,000	1,633
City Hall & General Buildings	50	10,000							10,000	3,943
Tort Liability	51	1,703							1,703	1,703
Other General Government	52	6,000							6,000	2,646
TOTAL (lines 46 - 52)	53	23,903	0	0			0		23,903	10,546
<b>DEBT SERVICE</b>										
Gov Capital Projects	55								0	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	43,904	38,750	0	0	0	0		82,654	32,790
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59								0	0
Sewer Utility	60							30,000	30,000	95,627
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							30,000	30,000	95,627
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	43,904	38,750	0	0	0	0	30,000	112,654	128,417
Regular Transfers Out	75	28,529	26,150						54,679	28,017
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	28,529	26,150	0	0	0	0	0	54,679	28,017
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	72,433	64,900	0	0	0	0	30,000	167,333	156,434
<b>Ending Fund Balance June 30</b>	79	231,717	109,784	0	0	0	0	66,662	408,163	425,730

**RE-ESTIMATED REVENUES DETAIL**

City Name: PANORAMA PARK

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	29,754							29,754	127,493
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,754	0		0	0			29,754	127,493
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	794							794	393
Utility franchise tax (Iowa Code Chapter 364.2)	7	560							560	580
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other <b>Local Option Taxes</b>	12		26,150						26,150	28,017
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,354	26,150		0	0			27,504	28,990
Licenses & Permits	14								0	0
Use of Money & Property	15								0	4,958
Intergovernmental:										
Federal Grants & Reimbursements	16		18,529						18,529	18,529
Road Use Taxes	17		19,300						19,300	18,965
Other State Grants & Reimbursements	18								0	953
Local Grants & Reimbursements	19								0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	37,829	0	0	0		0	37,829	38,447
Charges for Fees & Service:										
Water Utility	21								0	0
Sewer Utility	22								0	965
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	0
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33								0	0
<b>Subtotal - Charges for Service (lines 21 thru 33)</b>	34	0	0		0	0	0	0	0	965
Special Assessments	35								0	0
Miscellaneous	36								0	0
Other Financing Sources:										
Regular Operating Transfers In	37	26,150	18,529					10,000	54,679	28,017
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	26,150	18,529	0	0	0	0	10,000	54,679	28,017
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
<b>Subtotal-Other Financing Sources (lines 36 thru 38)</b>	42	26,150	18,529	0	0	0	0	10,000	54,679	28,017
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	43	57,258	82,508	0	0	0	0	10,000	149,766	228,870
Beginning Fund Balance July 1	44	246,892	92,176	0	0	0	0	86,662	425,730	353,294



**EXPENDITURES SCHEDULE PAGE 1**

City Name: PANORAMA PARK

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1							0	0	0
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5	3,500						3,500	3,200	2,897
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9							0	100	0
Other Public Safety	10	200						200	200	0
TOTAL (lines 1 - 10)	11	3,700	0					3,700	3,500	2,897
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		10,000					10,000	35,000	231
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14		1,000					1,000	800	747
Traffic Control and Safety	15							0	0	0
Snow Removal	16		10,000					10,000	3,750	3,750
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20	10,500						10,500	10,000	9,457
Other Public Works	21	200						200	200	36
TOTAL (lines 12 - 21)	22	10,700	21,000					31,700	49,750	14,221
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30	0	0					0	0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	5,700						5,700	5,501	5,126
Museum, Band and Theater	32							0	0	0
Parks	33							0	0	0
Recreation	34							0	0	0
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37	100						100	0	0
TOTAL (lines 31 - 37)	38	5,800	0					5,800	5,501	5,126

**EXPENDITURES SCHEDULE PAGE 2**

City Name: PANORAMA PARK

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0	0
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	400						400	400	347
Clerk, Treasurer, & Finance Adm.	47	15,000						15,000	3,800	230
Elections	48	100						100	0	44
Legal Services & City Attorney	49	2,000						2,000	2,000	1,633
City Hall & General Buildings	50	2,400						2,400	10,000	3,943
Tort Liability	51	2,000						2,000	1,703	1,703
Other General Government	52	1,700						1,700	6,000	2,646
TOTAL (lines 46 - 52)	53	23,600	0	0		0		23,600	23,903	10,546
<b>DEBT SERVICE</b>	54							0	0	0
Gov Capital Projects	55							0	0	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	43,800	21,000	0	0	0	0	64,800	82,654	32,790
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							0	0	0
Sewer Utility	60						100,000	100,000	30,000	95,627
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73						100,000	100,000	30,000	95,627
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	43,800	21,000	0	0	0	100,000	164,800	112,654	128,417
Regular Transfers Out	75	100,000	65,058					165,058	54,679	28,017
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
<b>Total ALL Transfers Out</b>	77	100,000	65,058	0	0	0	0	165,058	54,679	28,017
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	143,800	86,058	0	0	0	100,000	329,858	167,333	156,434
<b>Ending Fund Balance June 30</b>	79	147,015	72,726	0	0	0	103,720	323,461	408,163	425,730

**REVENUES DETAIL**

City Name: PANORAMA PARK

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	29,763	0		0	0			29,763	29,754	127,493
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,763	0		0	0			29,763	29,754	127,493
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	785	0		0	0			785	794	393
Utility franchise tax (Iowa Code Chapter 364.2)	7	550							550	560	580
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		28,000						28,000	26,150	28,017
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,335	28,000		0	0			29,335	27,504	28,990
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	0	4,958
Intergovernmental:											
Federal Grants & Reimbursements	16								0	18,529	18,529
Road Use Taxes	17		21,000						21,000	19,300	18,965
Other State Grants & Reimbursements	18								0	0	953
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	21,000	0	0	0		0	21,000	37,829	38,447
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							0	0	0	965
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	965
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37	28,000						137,058	165,058	54,679	28,017
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	28,000	0	0	0	0	0	137,058	165,058	54,679	28,017
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	28,000	0	0	0	0	0	137,058	165,058	54,679	28,017
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	59,098	49,000	0	0	0	0	137,058	245,156	149,766	228,870
Beginning Fund Balance July 1	44	231,717	109,784	0	0	0	0	66,662	408,163	425,730	353,294
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	290,815	158,784	0	0	0	0	203,720	653,319	575,496	582,164

**ADOPTED BUDGET SUMMARY**

City Name: PANORAMA PARK

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	29,763	0		0	0			29,763	29,754	127,493
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,763	0		0	0			29,763	29,754	127,493
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,335	28,000		0	0			29,335	27,504	28,990
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	4,958
Intergovernmental	9	0	21,000	0	0	0		0	21,000	37,829	38,447
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	965
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	31,098	49,000	0	0	0	0	0	80,098	95,087	200,853
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	28,000	0	0	0	0	0	137,058	165,058	54,679	28,017
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17	59,098	49,000	0	0	0	0	137,058	245,156	149,766	228,870
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	3,700	0	0			0		3,700	3,500	2,897
Public Works	19	10,700	21,000	0			0		31,700	49,750	14,221
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,800	0	0			0		5,800	5,501	5,126
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	23,600	0	0			0		23,600	23,903	10,546
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0	0	0	0	0
<b>Total Government Activities Expenditures</b>	26	43,800	21,000	0	0	0	0		64,800	82,654	32,790
Business Type Proprietary: Enterprise & ISF	27							100,000	100,000	30,000	95,627
<b>Total Gov &amp; Bus Type Expenditures</b>	28	43,800	21,000	0	0	0	0	100,000	164,800	112,654	128,417
<b>Total Transfers Out</b>	29	100,000	65,058	0	0	0	0	0	165,058	54,679	28,017
Total ALL Expenditures/Fund Transfers Out	30	143,800	86,058	0	0	0	0	100,000	329,858	167,333	156,434
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-84,702	-37,058	0	0	0	0	37,058	-84,702	-17,567	72,436
<b>Beginning Fund Balance July 1</b>	33	231,717	109,784	0	0	0	0	66,662	408,163	425,730	353,294
<b>Ending Fund Balance June 30</b>	34	147,015	72,726	0	0	0	0	103,720	323,461	408,163	425,730

**LONG TERM DEBT SCHEDULE - LT DEBT1**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				0	0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE - LT DEBT2**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					0	0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE - LT DEBT3**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
<b>TOTALS</b>					0	0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE - LT DEBT4**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
<b>TOTALS</b>					0	0	0	0	0	0	0



**LONG TERM DEBT SCHEDULE - LT DEBT5**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
<b>TOTALS</b>					0	0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE - LT DEBT6**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
<b>TOTALS</b>					0	0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE - LT DEBT7**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
<b>TOTALS</b>					0	0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	<b>Principal Due FY 2024</b>	<b>Interest Due FY 2024</b>	<b>Total Obligation Due FY 2024</b>	<b>Bond Reg./ Paying Agent Fees Due FY 2024</b>	<b>Reductions due to Refinancing or Prepayment of Certified Debt</b>	<b>Paid from Sources OTHER THAN Budget Year Debt Service Levy</b>	<b>Amount Paid Budget Year Debt Service Levy</b>
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: PANORAMA PARK

The City Council will conduct a public hearing on the proposed Budget at: City Hall 120 Short Street Panorama Park, Iowa Meeting Date: 3/9/2023  
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 5.65318

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(563) 293-1293

City Clerk/Finance Officer's NAME  
Ronald Rice

		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	29,763	29,754	127,493
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>29,763</b>	<b>29,754</b>	<b>127,493</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	29,335	27,504	28,990
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	4,958
Intergovernmental	9	21,000	37,829	38,447
Charges for Fees & Service	10	0	0	965
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	165,058	54,679	28,017
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>245,156</b>	<b>149,766</b>	<b>228,870</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	3,700	3,500	2,897
Public Works	17	31,700	49,750	14,221
Health and Social Services	18	0	0	0
Culture and Recreation	19	5,800	5,501	5,126
Community and Economic Development	20	0	0	0
General Government	21	23,600	23,903	10,546
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>64,800</b>	<b>82,654</b>	<b>32,790</b>
Business Type / Enterprises	25	100,000	30,000	95,627
<b>Total ALL Expenditures</b>	<b>26</b>	<b>164,800</b>	<b>112,654</b>	<b>128,417</b>
Transfers Out	27	165,058	54,679	28,017
Total ALL Expenditures/Transfers Out	28	329,858	167,333	156,434
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-84,702</b>	<b>-17,567</b>	<b>72,436</b>
Beginning Fund Balance July 1	30	408,163	425,730	353,294
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>323,461</b>	<b>408,163</b>	<b>425,730</b>

**AFFIDAVIT OF POSTING  
CITY OF PANORAMA PARK, IOWA  
FISCAL YEAR BEGINNING JULY 1, 2023 - ENDING JUNE 30, 2024**

The Notice of Public Hearing for the proposed max levy resolution for the City of PANORAMA PARK was posted on 1/20/2023 at the following locations:  
*\*One of the three posted notices is included with this form.*

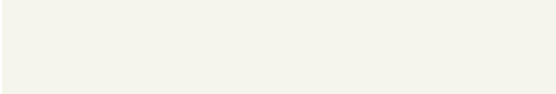
Location #1  
Front window at City Hall, 120 Short Street

Location #2  
Message center located at SE intersection of Park Avenue and Short Street

Location #3  
Message center located NW corner of 1 Park Avenue

Print Name  
Ronald Rice

Attested to on behalf of the City of PANORAMA PARK by:



Date  
01/20/2023

Signature

**BUDGET ADOPTION AFFIDAVIT  
CITY OF PANORAMA PARK, IOWA  
FISCAL YEAR BEGINNING JULY 1, 2023 - ENDING JUNE 30, 2024**

The Notice of Public Hearing for the proposed budget adoption resolution for the City of PANORAMA PARK was posted on 2/26/2023 at the following locations:  
*\*One of the three posted notices is included with this form.*

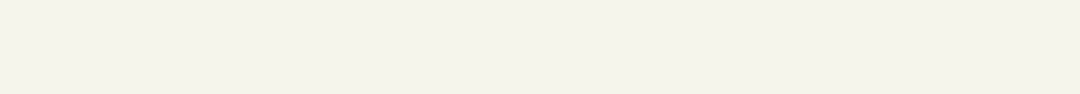
Location #1  
Front window at City Hall, 120 Short Street

Location #2  
Message center located at SE intersection of Park Avenue and Short Street

Location #3  
Message center located at NW corner of 1 Park Avenue

Print Name  
Ronald Rice

Attested to on behalf of the City of by:



Date  
02/26/2023

Signature