



MAX TAX LEVY MEETING MINUTES

PLACE: City Hall, 120 Short Street, Panorama Park, Iowa

DATE: March 28, 2024

TIME: 7:00 p.m.

1. WELCOME

1.1. **Call To Order** - Mayor Rice called the meeting to order at 7:03 p.m.

1.2. **Pledge Of Allegiance**

1.3. **Roll Call** - Council Members Present: I. Foltz, S. Perry, S. Rice, D. Smith.

Absent: J. Krause; Also present: Larry Porter, Ellen Steiger; Presiding: Mayor Ronald Rice.

1.4. **Agenda Approval** - With no changes requested, a motion was made by S. Rice to accept the agenda and seconded by S. Perry. Mayor Rice called for a vote. All ayes, the motion was approved.

2. APPROVAL TO OPEN A PUBLIC HEARING

Mayor Rice explained the rationale and process for a public hearing, and requested a motion to open the public hearing. A motion was made by S. Rice to open the public hearing and seconded by S. Perry. Mayor Rice asked for a roll call vote.

I. Foltz - Aye J. Krause - Absent S. Perry - Aye S. Rice - Aye D. Smith - Aye

The motion was approved.

3. PUBLIC COMMENTS TO THE COUNCIL

Larry Porter addressed the Council and thanked them for their efforts to keep property taxes low. With no other comments from the public, Mayor Rice called for a motion to close the hearing.

4. APPROVAL TO CLOSE THE PUBLIC HEARING

A motion was made by S. Perry and seconded by D. Smith to approve the closing of the public hearing. Mayor Rice asked for a roll call vote.

I. Foltz - Aye J. Krause - Absent S. Perry - Aye S. Rice - Aye D. Smith - Aye

The motion was approved.

5. ADJOURNMENT

Mayor Rice called for adjournment. A motion was made by I. Foltz and seconded by D. Smith. With no further discussion, Mayor Rice called for a vote. All ayes, the motion was approved and the meeting was adjourned at 7:25 p.m.

Approved: _____

Attest: _____

**CITY NAME:
PANORAMA PARK**

NOTICE OF PUBLIC HEARING - CITY OF PANORAMA PARK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 82-782

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/28/2024 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall, 120 Short St, Panorama Park, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) <https://panoramaparkiaowa.com> City Telephone Number (563) 293-1293

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	5,264,810	5,935,783	5,935,783
Consolidated General Fund	29,763	29,763	29,763
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,264,810	5,935,783	5,935,783
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	29,763	29,763	29,763
CITY REGULAR TAX RATE	5.65318	5.01417	5.01421
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	309	232	-24.92
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	309	232	-24.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at 100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No tax increased proposed.