



CITY COUNCIL MEETING AGENDA

PLACE: City Hall, 120 Short Street, Panorama Park, Iowa

DATE: April 11, 2024

TIME: 7:00 p.m.

1. WELCOME

1.1. Call To Order

1.2. Pledge Of Allegiance

1.3. Roll Call

1.4. Agenda Approval - Discussion and approval (including additions and deletions) of the council meeting agenda for Thursday, April 11, 2024.

2. CONSENT AGENDA

2.1. Approval of March, 2024 financial statements.

2.2. Approval of March 14, 2024 council meeting minutes.

2.3. Approval of March 28, 2024 max tax levy hearing minutes.

2.4. Payment authorization of March, 2024 claims.

2.5. Payment authorization for March, 2024 employee payroll.

3. PUBLIC COMMENTS TO THE COUNCIL

Individual comments are limited to 3 minutes and group comments are limited to 6 minutes. Please sign in if you wish to speak.

4. MAYOR'S REPORT

5. COMMITTEE REPORTS

6. DISCUSSION & MOTIONS

6.1. Mayor Rice to present the proposed FY2025 Budget and discussion of revisions.

7. RESOLUTIONS

7.1. Mayor Rice to present a resolution establishing the date and time of a public hearing for the FY2025 Proposed Budget.

8. ADJOURNMENT

City of Panorama Park
 BALANCE SHEET
 CALENDAR 3/2024, FISCAL 9/2024

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE
001-000-1110	CHECKING GSB/GF	2,974.12-	167.88
110-000-1110	CHECKING GSB/RF		100.00
610-000-1110	CHECKING GSB/SF		900.00
	CASH TOTAL	2,974.12-	1,167.88
001-000-1160	SAVINGS GSB/GF	1,080.07-	25,092.38
110-000-1160	SAVINGS GSB/RF	1,071.73	13,303.31
610-000-1160	SAVINGS GSB/SF		23,461.18
	SAVINGS TOTAL	8.34-	61,856.87
001-000-1161	SAVINGS FCU/GF	17.78	225.72
005-000-1161	SAVINGS FCU/ARPA		37,058.00
610-000-1161	SAVINGS FCU/SF		67,888.47
	SAVINGS TOTAL	17.78	105,172.19
001-000-1172	CD GSB2673/GF		125,000.00
001-000-1174	CD FCU2748/GF	602.62	51,786.89
001-000-1176	CD FCU2833/GF	514.79	40,514.79
110-000-1175	CD FCU2749/RF	602.62	51,786.89
110-000-1177	CD GSB2805/RF		25,000.00
	CD's TOTAL	1,720.03	294,088.57
	TOTAL CASH	1,244.65-	462,285.51

City of Panorama Park
TREASURER'S REPORT
CALENDAR 3/2024, FISCAL 9/2024

FUND	TITLE	BEGINNING CASH+	CHANGE IN ASSETS-	REVENUE+	EXPENSES-	CHANGE IN LIABILITIES+	ENDING CASH
001	GENERAL	245,706.66	2,919.00-	4,993.49	7,814.69	97.80-	242,787.66
005	ARPA	37,058.00					37,058.00
110	ROAD USE TAX	88,515.85	1,674.35	1,735.98	61.63		90,190.20
121	LOCAL OPTION SALES TAX			1,962.04	1,962.04		
610	SEWER	92,249.65					92,249.65
Report Total		463,530.16	1,244.65-	8,691.51	9,838.36	97.80-	462,285.51

REVENUE REPORT
CALENDAR 3/2024, FISCAL 9/2024

PCT OF FISCAL YTD 75.0%

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT RECVD	UNCOLLECTED
	GENERAL TOTAL	59,098.00	4,993.49	47,456.28	80.30	11,641.72
	ROAD USE TAX TOTAL	21,000.00	1,735.98	16,031.71	76.34	4,968.29
	LOCAL OPTION SALES TAX TOTAL	28,000.00	1,962.04	20,663.26	73.80	7,336.74
	SEWER TOTAL	100,000.00	.00	25,000.00	25.00	75,000.00
	TOTAL REVENUE BY FUND	===== 208,098.00 =====	===== 8,691.51 =====	===== 109,151.25 =====	===== 52.45 =====	===== 98,946.75 =====

BUDGET REPORT
CALENDAR 3/2024, FISCAL 9/2024

PCT OF FISCAL YTD 75.0%

ACCOUNT NUMBER	ACCOUNT TITLE	TOTAL BUDGET	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED
	GENERAL TOTAL	143,800.00	7,814.69	50,781.63	35.31
	ARPA TOTAL	37,058.00	.00	.00	.00
	ROAD USE TAX TOTAL	21,000.00	61.63	1,254.36	5.97
	LOCAL OPTION SALES TAX TOTAL	28,000.00	1,962.04	20,663.26	73.80
	SEWER TOTAL	100,000.00	.00	5,568.57	5.57
	TOTAL EXPENSES BY FUND	=====	=====	=====	=====
		329,858.00	9,838.36	78,267.82	23.73
		=====	=====	=====	=====

BUDGET REPORT
CALENDAR 3/2024, FISCAL 9/2024

PCT OF FISCAL YTD 75.0%

ACCOUNT NUMBER	ACCOUNT TITLE	TOTAL BUDGET	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED
	FIRE TOTAL	3,500.00	3,198.37	3,198.37	91.38
	ANIMAL CONTROL TOTAL	.00	.00	50.00	.00
	OTHER PUBLIC SAFETY TOTAL	200.00	.00	.00	.00
	PUBLIC SAFETY TOTAL	3,700.00	3,198.37	3,248.37	87.79
	ROADS, BRIDGES, SIDEWALKS TOTA	10,000.00	.00	700.00	7.00
	STREET LIGHTING TOTAL	1,000.00	61.63	554.36	55.44
	SNOW REMOVAL TOTAL	10,000.00	.00	.00	.00
	GARBAGE TOTAL	10,500.00	846.72	8,467.20	80.64
	OTHER PUBLIC WORKS TOTAL	200.00	.00	27.90	13.95
	PUBLIC WORKS TOTAL	31,700.00	908.35	9,749.46	30.76
	LIBRARY TOTAL	5,700.00	2,819.00	5,638.00	98.91
	OTHER CULTURE/RECREATION TOTA	100.00	.00	.00	.00
	CULTURE & RECREATION TOTAL	5,800.00	2,819.00	5,638.00	97.21
	MAYOR/COUNCIL/CITY MGR TOTAL	400.00	.00	375.00	93.75
	CLERK/TREASURER/ADM TOTAL	15,000.00	751.96	1,030.13	6.87
	ELECTIONS TOTAL	100.00	.00	44.52	44.52
	LEGAL SERVICES/ATTORNEY TOTAL	2,000.00	.00	1,106.25	55.31
	CITY HALL/GENERAL BLDGS TOTAL	2,400.00	198.64	2,693.73	112.24
	TORT LIABILITY TOTAL	2,000.00	.00	1,753.00	87.65
	OTHER GENERAL GOVERNMENT TOTA	1,700.00	.00	1,397.53	82.21
	GENERAL GOVERNMENT TOTAL	23,600.00	950.60	8,400.16	35.59
	SEWER/SEWAGE DISPOSAL TOTAL	100,000.00	.00	5,568.57	5.57
	ENTERPRISE FUNDS TOTAL	100,000.00	.00	5,568.57	5.57
	TRANSFERS IN/OUT TOTAL	165,058.00	1,962.04	45,663.26	27.66
	TRANSFER OUT TOTAL	165,058.00	1,962.04	45,663.26	27.66
	TOTAL EXPENSES	329,858.00	9,838.36	78,267.82	23.73



COUNCIL MEETING MINUTES

PLACE: City Hall, 120 Short Street, Panorama Park, Iowa

DATE: March 14, 2024

TIME: 7:00 p.m.

1. WELCOME

1.1. **Call To Order** - Mayor Rice called the meeting to order at 7:02 p.m.

1.2. **Pledge Of Allegiance**

1.3. **Roll Call** - Council Members Present: I. Foltz, S. Rice, D. Smith.

Absent: J. Krause, S. Perry; Presiding: Mayor Ronald Rice.

1.4. **Agenda Approval** - With no changes requested, a motion was made by D. Smith to accept the agenda and seconded by I. Foltz. Mayor Rice called for a vote. All ayes, the motion was approved.

2. CONSENT AGENDA

2.1. Approval of February, 2024 financial statements.

2.2. Approval of February 8, 2024 council meeting minutes.

2.3. Payment authorization of February, 2024 claims.

2.4. Payment authorization for February, 2024 employee payroll.

A motion was made by D. Smith and seconded by S. Rice. Mayor Rice called for a vote. All ayes, the motion was approved.

3. PUBLIC COMMENTS TO THE COUNCIL

None.

4. MAYOR'S REPORT

Mayor Rice provided an update on MSA's proposal for phase two of the Sanitary Sewer Rehabilitation Project.

5. COMMITTEE REPORTS

S. Rice provided an update on upcoming Scott County Library Bookmobile programs and events.

6. RESOLUTIONS

6.1. **Resolution 2024-09.** Mayor Rice presented a resolution establishing the date and time of a public hearing for the FY2025 Proposed Property Tax Levy. A motion was made by I. Foltz and seconded by D. Smith. Following a short discussion, an agreement was reached to hold the public hearing on March 28, 2024 at 7:00 PM. Mayor Rice called for a vote.

I. Foltz - Aye J. Krause - Absent S. Perry - Absent S. Rice - Aye D. Smith - Aye

The resolution was approved.

7. ADJOURNMENT

Mayor Rice called for adjournment. A motion was made by S. Rice and seconded by D. Smith. With no further discussion, Mayor Rice called for a vote. All ayes, the motion was approved and the meeting was adjourned.



MAX TAX LEVY MEETING MINUTES

PLACE: City Hall, 120 Short Street, Panorama Park, Iowa

DATE: March 28, 2024

TIME: 7:00 p.m.

1. **WELCOME**

1.1. **Call To Order** - Mayor Rice called the meeting to order at 7:03 p.m.

1.2. **Pledge Of Allegiance**

1.3. **Roll Call** - Council Members Present: I. Foltz, S. Perry, S. Rice, D. Smith.

Absent: J. Krause; Also present: Larry Porter, Ellen Steiger; Presiding: Mayor Ronald Rice.

1.4. **Agenda Approval** - With no changes requested, a motion was made by S. Rice to accept the agenda and seconded by S. Perry. Mayor Rice called for a vote. All ayes, the motion was approved.

2. **APPROVAL TO OPEN A PUBLIC HEARING**

Mayor Rice explained the rationale and process for a public hearing, and requested a motion to open the public hearing. A motion was made by S. Rice to open the public hearing and seconded by S. Perry. Mayor Rice asked for a roll call vote.

I. Foltz - Aye J. Krause - Absent S. Perry - Aye S. Rice - Aye D. Smith - Aye

The motion was approved.

3. **PUBLIC COMMENTS TO THE COUNCIL**

Larry Porter addressed the Council and thanked them for their efforts to keep property taxes low. With no other comments from the public, Mayor Rice called for a motion to close the hearing.

4. **APPROVAL TO CLOSE THE PUBLIC HEARING**

A motion was made by S. Perry and seconded by D. Smith to approve the closing of the public hearing. Mayor Rice asked for a roll call vote.

I. Foltz - Aye J. Krause - Absent S. Perry - Aye S. Rice - Aye D. Smith - Aye

The motion was approved.

5. **ADJOURNMENT**

Mayor Rice called for adjournment. A motion was made by I. Foltz and seconded by D. Smith. With no further discussion, Mayor Rice called for a vote. All ayes, the motion was approved and the meeting was adjourned at 7:25 p.m.

CLAIMS REPORT
Check Range: 3/01/2024- 3/31/2024

VENDOR NAME	REFERENCE	AMOUNT	VENDOR TOTAL	CHECK#	CHECK DATE
OFFICE OF AUDITOR OF STATE	PERIODIC EXAM FEE		550.00	24027013	3/08/24
CHRISTOPHER GILBERT	NET PAY 02/01/24 TO 02/29/24		142.00	1548	3/15/24
CITY OF BETTENDORF	FIRE FEE FY23/24		3,198.37	1545	3/04/24
IPERS	IPERS CONTRIBUTION		25.96	24027014	3/15/24
K&K HARDWARE & LUMBER LLC	US FLAG		35.99	1549	3/15/24
MIDAMERICAN ENERGY	ELECTRIC/GAS (CITY HALL)	62.78		24027008	3/15/24
MIDAMERICAN ENERGY	STREET LIGHTING	61.63	124.41	24027015	3/27/24
REPUBLIC SERVICES #400	GARBAGE & RECYCLING		846.72	24027007	3/06/24
SCOTT COUNTY LIBRARY SYSTEM	SEMIANNUAL TAXES		2,819.00	1550	3/15/24
T-MOBILE	INTERNET (CITY HALL)		55.67	24027011	3/08/24
			=====		
	Accounts Payable Total		7,798.12		

Employee: Christopher Gilbert

Pay Period: 03/01/2024 to 03/31/2024

EARNINGS					
	Current	Current Hours		YTD Earnings	YTD Hours
Regular	\$ 185.00	9.25		\$ 555.00	27.75
Overtime	\$ -	0.00		\$ -	0.00
Gross	\$ 185.00	9.25		\$ 555.00	27.75
DEDUCTIONS					
Deductions	Current	YTD		Employer	YTD
Federal Tax	\$ -	\$ -		\$ -	\$ -
State Tax	\$ -	\$ -		\$ -	\$ -
Social Security	\$ (11.47)	\$ (34.41)		\$ 11.47	\$ 34.41
Medicare	\$ (2.68)	\$ (8.04)		\$ 2.68	\$ 8.04
IPERS	\$ (11.64)	\$ (34.91)		\$ 17.46	\$ 52.39
Total	\$ (25.79)	\$ (77.36)		\$ 31.61	\$ 94.84
NET PAY					
Net Pay	\$ 159.21	\$ 477.64			

Date	Start Time	End Time	Regular Hours	Overtime	Total Hours
3/2/2024	9:00 AM	11:45 AM	2.75		2.75
3/14/2024	6:30 PM	7:30 PM	1.00		1.00
3/16/2024	8:00 AM	10:30 AM	2.50		2.50
3/23/2024	8:10 AM	10:35 AM	2.50		2.50
3/28/2024	7:00 PM	7:30 PM	0.50		0.50
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00

Total Regular Hours:	9.25
Total Overtime Hours:	0.00
Total Hours:	9.25

Employee Signature

Date

Supervisor Signature

Date

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : PANORAMA PARK County Name: SCOTT COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	6,073,143	2b	5,935,783	City Number: 82-782 Last Official Census: 139
DEBT SERVICE	3a	6,073,143	3b	5,935,783	
Ag Land	4a	0			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	5.65318	30,548	5,403,689	12.39
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	5.48852	33,333	9.12	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	5.48852	Consolidated General Fund			5	27,625	27,000	43 4.54872
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52 0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	27,625	27,000	
384.1	3.00375	Ag Land			26		0	63 0.00000
		Total General Fund Tax Levies (25 + 26)			27	27,625	27,000	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0	0.00000
Rules	Amt Nec	Other Employee Benefits			31		0	0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65 0.00000
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		Total Special Revenue Levies			39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	27,625	27,000	72 4.54872

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/28/2024 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall, 120 Short St, Panorama Park, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://panoramaparkia.com>

City Telephone Number
 (563) 293-1293

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	5,264,810	5,935,783	5,935,783
Consolidated General Fund	29,763	29,763	27,000
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,264,810	5,935,783	5,935,783
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	29,763	29,763	27,000
CITY REGULAR TAX RATE	5.65318	5.01417	4.54872
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	309	211	-31.72
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	309	211	-31.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No tax increased proposed.

FUND BALANCE

City Name: PANORAMA PARK
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
Beginning Fund Balance July 1	1	246,892	92,176	0	0	0	0	339,068	86,662	425,730
Actual Revenues Except Beg Balance	2	78,740	47,524	0	0	0	0	126,264	11,539	137,803
Actual Expenditures Except End Balance	3	43,415	64,287	0	0	0	0	107,702	25,383	133,085
Ending Fund Balance June 30	4	282,217	75,413	0	0	0	0	357,630	72,818	430,448
Re-Estimated FY 2024										
Beginning Fund Balance	5	282,217	75,413	0	0	0	0	357,630	72,818	430,448
Re-Est Revenues	6	64,648	46,200	0	0	0	0	110,848	75,000	185,848
Re-Est Expenditures	7	108,223	35,250	0	0	0	0	143,473	17,500	160,973
Ending Fund Balance	8	238,642	86,363	0	0	0	0	325,005	130,318	455,323
Budget FY 2025										
Beginning Fund Balance	9	238,642	86,363	0	0	0	0	325,005	130,318	455,323
Revenues	10	56,025	19,000	0	0	0	0	75,025	237,058	312,083
Expenditures	11	242,075	56,058	0	0	0	0	298,133	105,000	403,133
Ending Fund Balance	12	52,592	49,305	0	0	0	0	101,897	262,376	364,273

EXPENDITURES SCHEDULE PAGE 1

City Name: PANORAMA PARK
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY											
Police Department/Crime Prevention	1	0	0				0		0	0	0
Jail	2	0	0				0		0	0	0
Emergency Management	3	0	0				0		0	0	0
Flood Control	4	0	0				0		0	0	0
Fire Department	5	3,500	0				0		3,500	3,500	3,181
Ambulance	6	0	0				0		0	0	0
Building Inspections	7	0	0				0		0	0	0
Miscellaneous Protective Services	8	0	0				0		0	0	0
Animal Control	9	200	0				0		200	100	0
Other Public Safety	10	0	0				0		0	0	0
TOTAL (lines 1 - 10)	11	3,700	0				0		3,700	3,600	3,181
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	9,000				0		9,000	1,500	31,585
Parking - Meter and Off-Street	13	0	0				0		0	0	0
Street Lighting	14	0	1,000				0		1,000	750	757
Traffic Control and Safety	15	0	0				0		0	0	0
Snow Removal	16	0	9,000				0		9,000	5,000	4,575
Highway Engineering	17	0	0				0		0	0	0
Street Cleaning	18	0	0				0		0	0	0
Airport	19	0	0				0		0	0	0
Garbage (if not Enterprise)	20	12,000	0				0		12,000	11,150	9,803
Other Public Works	21	150	0				0		150	100	127
TOTAL (lines 12 - 21)	22	12,150	19,000				0		31,150	18,500	46,847
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0	0				0		0	0	0
City Hospital	24	0	0				0		0	0	0
Payments to Private Hospitals	25	0	0				0		0	0	0
Health Regulation and Inspection	26	0	0				0		0	0	0
Water, Air, and Mosquito Control	27	0	0				0		0	0	0
Community Mental Health	28	0	0				0		0	0	0
Other Health and Social Services	29	0	0				0		0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	6,000	0				0		6,000	5,700	5,501
Museum, Band and Theater	32	0	0				0		0	0	0
Parks	33	0	0				0		0	0	0
Recreation	34	0	0				0		0	0	0
Cemetery	35	0	0				0		0	0	0
Community Center, Zoo, & Marina	36	0	0				0		0	0	0
Other Culture and Recreation	37	300	0				0		300	300	0
TOTAL (lines 31 - 37)	38	6,300	0				0		6,300	6,000	5,501

EXPENDITURES SCHEDULE PAGE 2

City Name: PANORAMA PARK
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	0	0	0		0		0	0	0
Economic Development	40	0	0	0		0		0	0	0
Housing and Urban Renewal	41	0	0	0		0		0	0	0
Planning & Zoning	42	0	0	0		0		0	0	0
Other Com & Econ Development	43	0	0	0		0		0	0	0
TIF Rebates	44	0	0	0		0		0	0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	400	0	0		0		400	375	357
Clerk, Treasurer, & Finance Adm.	47	7,900	0	0		0		7,900	2,500	234
Elections	48	0	0	0		0		0	45	0
Legal Services & City Attorney	49	2,000	0	0		0		2,000	1,200	0
City Hall & General Buildings	50	5,050	0	0		0		5,050	4,500	9,136
Tort Liability	51	2,000	0	0		0		2,000	1,753	1,703
Other General Government	52	2,575	0	0		0		2,575	2,000	3,373
TOTAL (lines 46 - 52)	53	19,925	0	0		0		19,925	12,373	14,803
DEBT SERVICE	54	0	0	0	0	0		0	0	0
Gov Capital Projects	55	0	0	0	0	0		0	0	0
TIF Capital Projects	56	0	0	0	0	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	42,075	19,000	0	0	0	0	61,075	40,473	70,332
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						0	0	0	0
Sewer Utility	60						105,000	105,000	17,500	25,383
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						0	0	0	0
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0
Enterprise DEBT SERVICE	70						0	0	0	0
Enterprise CAPITAL PROJECTS	71						0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						105,000	105,000	17,500	25,383
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	42,075	19,000	0	0	0	105,000	166,075	57,973	95,715
Regular Transfers Out	75	200,000	37,058	0	0	0	0	237,058	103,000	37,370
Internal TIF Loan / Repayment Transfers Out	76	0	0	0	0	0	0	0	0	0
Total ALL Transfers Out	77	200,000	37,058	0	0	0	0	237,058	103,000	37,370
Total Expenditures & Fund Transfers Out (lines 74+77)	78	242,075	56,058	0	0	0	105,000	403,133	160,973	133,085
Ending Fund Balance June 30	79	52,592	49,305	0	0	0	262,376	364,273	455,323	430,448

REVENUES DETAIL

City Name: PANORAMA PARK
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	27,000	0		0	0			27,000	29,763	30,161
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,000	0		0	0			27,000	29,763	30,161
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	625	0		0	0			625	785	406
Utility franchise tax (Iowa Code Chapter 364.2)	7	400							400	0	537
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	28,000							28,000	25,000	27,370
Subtotal - Other City Taxes (lines 6 thru 12)	13	29,025	0		0	0			29,025	25,785	28,313
Licenses & Permits	14								0	0	10
Use of Money & Property	15								0	7,300	4,157
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	18,529
Road Use Taxes	17		19,000						19,000	20,000	19,128
Other State Grants & Reimbursements	18								0	0	4
Local Grants & Reimbursements	19	0	0						0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	19,000	0	0	0		0	19,000	20,000	37,661
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	131
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	131
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		0	0	0	237,058	237,058	103,000	37,370
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	237,058	237,058	103,000	37,370
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	237,058	237,058	103,000	37,370
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	56,025	19,000	0	0	0	0	237,058	312,083	185,848	137,803
Beginning Fund Balance July 1	44	238,642	86,363	0	0	0	0	130,318	455,323	430,448	425,730
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	294,667	105,363	0	0	0	0	367,376	767,406	616,296	563,533

ADOPTED BUDGET SUMMARY

City Name: PANORAMA PARK
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources											
Taxes Levied on Property	1	27,000	0		0	0			27,000	29,763	30,161
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,000	0		0	0			27,000	29,763	30,161
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	29,025	0		0	0			29,025	25,785	28,313
Licenses & Permits	7	0	0					0	0	0	10
Use of Money and Property	8	0	0	0	0	0	0	0	0	7,300	4,157
Intergovernmental	9	0	19,000	0	0	0		0	19,000	20,000	37,661
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	131
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	56,025	19,000	0	0	0	0	0	75,025	82,848	100,433
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		237,058	237,058	103,000	37,370
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	56,025	19,000	0	0	0	0	237,058	312,083	185,848	137,803
Expenditures & Other Financing Uses											
Public Safety	18	3,700	0	0			0		3,700	3,600	3,181
Public Works	19	12,150	19,000	0			0		31,150	18,500	46,847
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	6,300	0	0			0		6,300	6,000	5,501
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	19,925	0	0			0		19,925	12,373	14,803
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	42,075	19,000	0	0	0	0		61,075	40,473	70,332
Business Type Proprietary: Enterprise & ISF	27							105,000	105,000	17,500	25,383
Total Gov & Bus Type Expenditures	28	42,075	19,000	0	0	0	0	105,000	166,075	57,973	95,715
Total Transfers Out	29	200,000	37,058	0	0	0	0	0	237,058	103,000	37,370
Total ALL Expenditures/Fund Transfers Out	30	242,075	56,058	0	0	0	0	105,000	403,133	160,973	133,085
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-186,050	-37,058	0	0	0	0	132,058	-91,050	24,875	4,718
Beginning Fund Balance July 1	33	238,642	86,363	0	0	0	0	130,318	455,323	430,448	425,730
Ending Fund Balance June 30	34	52,592	49,305	0	0	0	0	262,376	364,273	455,323	430,448



**CITY OF PANORAMA PARK
RESOLUTION 2024-10
APRIL 11, 2024**

RESOLUTION OF PANORAMA PARK, IOWA SETTING THE TIME AND PLACE AND AUTHORIZING THE PUBLICATION OF NOTICE FOR A PUBLIC HEARING ON THE PROPOSED BUDGET FOR THE FY2025.

WHEREAS, the City Council of Panorama Park, Iowa has met to prepare and discuss the annual budget and proposed property tax rate for the Fiscal Year 2025; and

WHEREAS, the City Council of Panorama Park, Iowa, sets the public hearing date for the proposed FY2025 Budget to take place at 7:00 p.m. April 25, 2024 at City Hall, 120 Short Street.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Panorama Park, Iowa, confirms that the clerk shall post notice of a public hearing pertaining to proposed budget for FY2025, not less than ten (10) days nor more than twenty (20) days prior to the date set for the hearing.

I. Foltz _____ J. Krause _____ S. Perry _____ S. Rice _____ D. Smith _____

ADOPTED BY THE COUNCIL AND APPROVED THIS 11TH DAY OF APRIL, 2024.

Ronald Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2024-10 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 11th day of April, 2024.

Christopher Gilbert, Clerk