



CITY OF PANORAMA PARK

RESOLUTION 2025 - 14
November 13, 2025

A RESOLUTION APPROVING THE ANNUAL FINANCIAL REPORT FOR THE CITY OF PANORAMA PARK, IOWA, FOR THE FISCAL YEAR ENDED JUNE 30, 2025

WHEREAS, Iowa Code § 384.22 requires each city to prepare and file an Annual Financial Report (AFR) with the Iowa Department of Management and the State Auditor within nine months after the close of the fiscal year; and

WHEREAS, the Annual Financial Report for the fiscal year ended June 30, 2025, has been prepared in conformity with the format prescribed by the Iowa Department of Management and reflects the financial position and results of operations of the City; and

WHEREAS, a copy of the Annual Financial Report is attached hereto as **Exhibit A** and incorporated herein by reference; and

WHEREAS, the City Council has reviewed the Annual Financial Report and finds it to be accurate, complete, and in compliance with all applicable laws and regulations;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PANORAMA PARK, IOWA, AS FOLLOWS:

Section 1. The Annual Financial Report for the City of Panorama Park, Iowa, for the fiscal year ended June 30, 2025, in the form attached hereto as **Exhibit A**, is hereby approved.

Section 2. The Mayor and City Clerk are authorized and directed to certify and file the Annual Financial Report with the Iowa Department of Management and the Office of Auditor of State in accordance with Iowa Code § 384.22.

Section 3. The City Clerk shall cause a copy of this Resolution and the approved Annual Financial Report to be made available for public inspection at City Hall and on the City's official website, if applicable.

Section 4. This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 13th day of November, 2025, by the City Council of the City of Panorama Park, Iowa.

[Redacted Signature]
Ronald D. Rice, Mayor

ATTEST

[Redacted Signature]
Christopher Gilbert, City Clerk/Treasurer

I. Foltz absent J. Krause aye S. Perry aye S. Rice aye D. Smith aye

EXHIBIT A

STATE OF IOWA
2025
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2025
CITY OF PANORAMA PARK, IOWA
DUE: December 1, 2025

16208201300000
CITY OF PANORAMA PARK
120 SHORT ST
PANORAMA PARK IA 52722-5669
POPULATION 139

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	26,957		26,957	27,000
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	26,957		26,957	27,000
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	28,392	0	28,392	29,025
Licenses and Permits	40	0	40	0
Use of Money and Property	12,115	4,478	16,593	0
Intergovernmental	19,741	0	19,741	19,000
Charges for Fees and Service	0	0	0	0
Special Assessments	0	0	0	0
Miscellaneous	0	0	0	0
Other Financing Sources	0	0	0	0
Transfers In	0	200,000	200,000	237,058
Total Revenues and Other Sources	87,245	204,478	291,723	312,083
Expenditures and Other Financing Uses				
Public Safety	3,631		3,631	3,700
Public Works	16,401		16,401	31,150
Health and Social Services	0		0	0
Culture and Recreation	5,796		5,796	6,300
Community and Economic Development	0		0	0
General Government	9,007		9,007	19,925
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	34,835	0	34,835	61,075
BUSINESS TYPE ACTIVITIES		100,936	100,936	105,000
Total All Expenditures	34,835	100,936	135,771	166,075
Other Financing Uses	0	0	0	0
Transfers Out	200,000	0	200,000	237,058
Total All Expenditures/and Other Financing Uses	234,835	100,936	335,771	403,133
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-147,590	103,542	-44,048	-91,050
Beginning Fund Balance July 1, 2024	387,166	90,711	477,877	455,323
Ending Fund Balance June 30, 2025	239,576	194,253	433,829	364,273

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds

Pension Trust Funds

Private Purpose Trust Funds

Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	668,087

CERTIFICATION

The foregoing report is correct to the best of my knowledge and belief

	Posted 11/7/2025
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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