



CITY OF PANORAMA PARK
RESOLUTION 2025 - 08
July 22, 2025

A RESOLUTION ACCEPTING AND APPROVING THE CLOSURE OF THE GREAT SOUTHERN BANK SAVINGS ACCOUNT AND TRANSFERRING ALL MONIES TO AN IPAIT DIVERSIFIED FUND.

WHEREAS, the City of Panorama Park has entered into the Joint Powers Agreement and Declaration of Trust with Iowa Public Agency Investment Trust (IPAIT); and

WHEREAS, the Mayor and Council of the City of Panorama Park has reviewed the financial reports that included the city expenditures, revenues, and funds transfers for the period ending June 30, 2025; and

WHEREAS, the Mayor and Council deem it beneficial to transfer all monies deposited in the Great Southern Bank Savings Account to an IPAIT Diversified Fund.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Panorama Park, Iowa, that the Clerk and are Mayor directed to make the recommended transfers and payments; and

BE IT FURTHER RESOLVED, that the Mayor and Clerk are hereby authorized and directed to execute said resolution.

I. Foltz absent J. Krause aye S. Perry absent S. Rice aye D. Smith aye

ADOPTED AND APPROVED BY THE COUNCIL OF THE CITY OF PANORAMA PARK, IOWA THIS 22ND DAY OF JULY, 2025.


Ronald Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, Iowa, hereby certify that the foregoing Resolution is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 22nd day of July, 2025.


Christopher Gilbert, Clerk